## **Local Market Update – July 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 18.2%

+ 28.6%

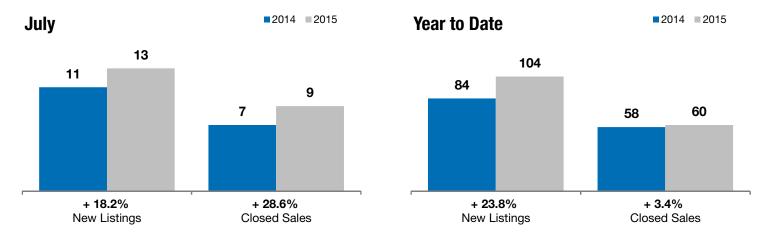
+ 10.0%

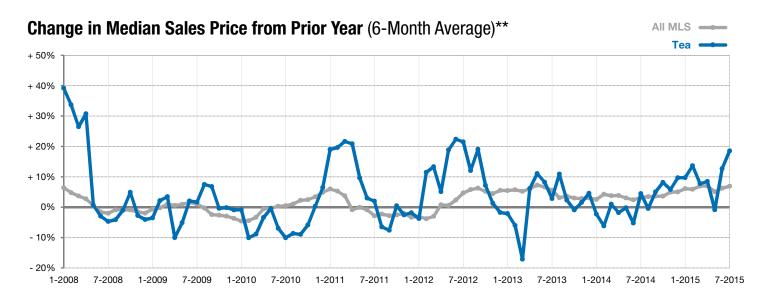
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Lincoln County, SD		July			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	11	13	+ 18.2%	84	104	+ 23.8%	
Closed Sales	7	9	+ 28.6%	58	60	+ 3.4%	
Median Sales Price*	\$159,500	\$175,500	+ 10.0%	\$179,950	\$220,750	+ 22.7%	
Average Sales Price*	\$172,843	\$186,906	+ 8.1%	\$190,707	\$217,774	+ 14.2%	
Percent of Original List Price Received*	100.0%	100.4%	+ 0.3%	99.1%	99.3%	+ 0.1%	
Average Days on Market Until Sale	120	72	- 39.5%	104	92	- 12.2%	
Inventory of Homes for Sale	33	44	+ 33.3%				
Months Supply of Inventory	4.7	4.7	+ 0.7%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.