

Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

0.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

- 60.7%

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	2	0.0%	10	16	+ 60.0%
Closed Sales	1	3	+ 200.0%	7	11	+ 57.1%
Median Sales Price*	\$317,500	\$124,900	- 60.7%	\$109,000	\$136,000	+ 24.8%
Average Sales Price*	\$317,500	\$119,467	- 62.4%	\$138,667	\$135,532	- 2.3%
Percent of Original List Price Received*	93.4%	94.6%	+ 1.3%	97.6%	97.6%	+ 0.0%
Average Days on Market Until Sale	0	58	--	89	105	+ 17.6%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	2.9	+ 150.0%	--	--	--

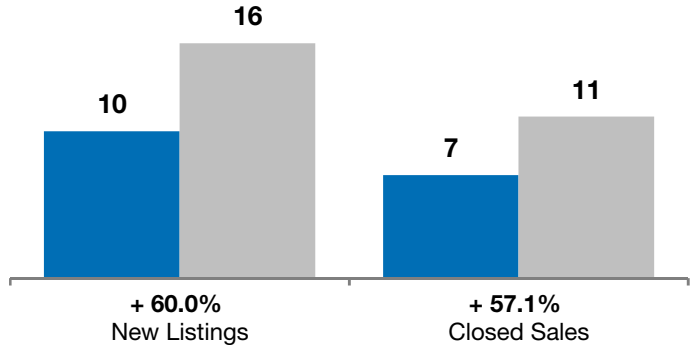
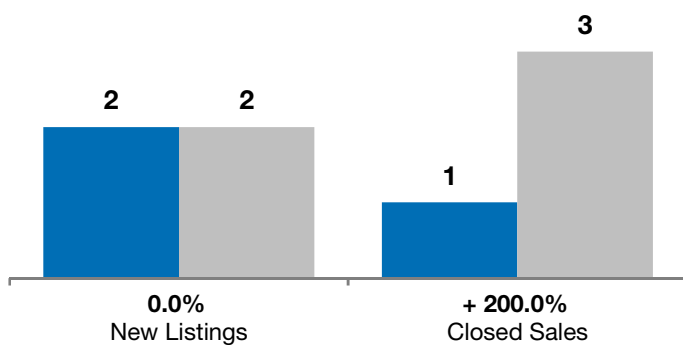
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

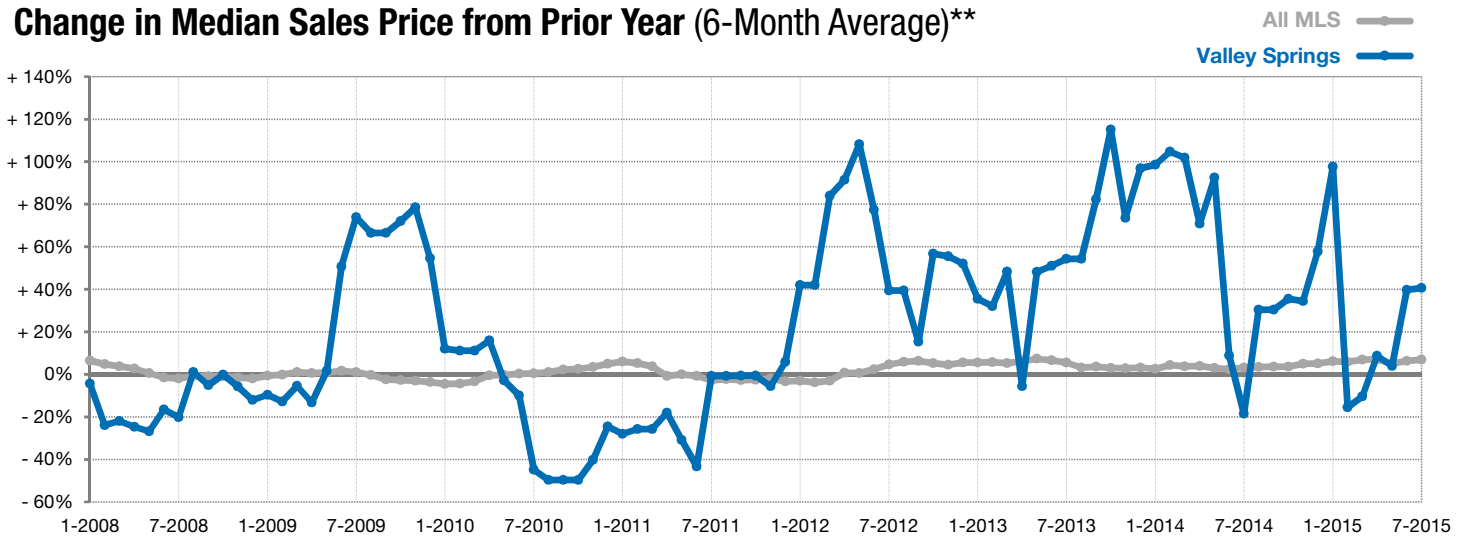
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.