

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 100.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 26.3%

Change in
Median Sales Price

Minnehaha County, SD

August

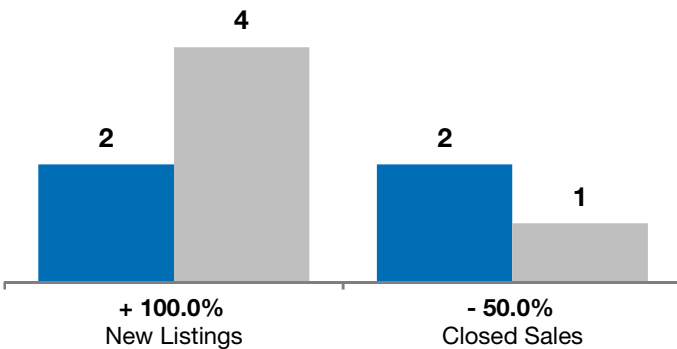
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	4	+ 100.0%	20	22	+ 10.0%
Closed Sales	2	1	- 50.0%	15	19	+ 26.7%
Median Sales Price*	\$226,500	\$167,000	- 26.3%	\$141,000	\$146,900	+ 4.2%
Average Sales Price*	\$226,500	\$167,000	- 26.3%	\$153,933	\$161,367	+ 4.8%
Percent of Original List Price Received*	96.2%	97.1%	+ 1.0%	97.1%	100.1%	+ 3.0%
Average Days on Market Until Sale	61	62	+ 1.6%	94	72	- 23.2%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	3.1	3.4	+ 9.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

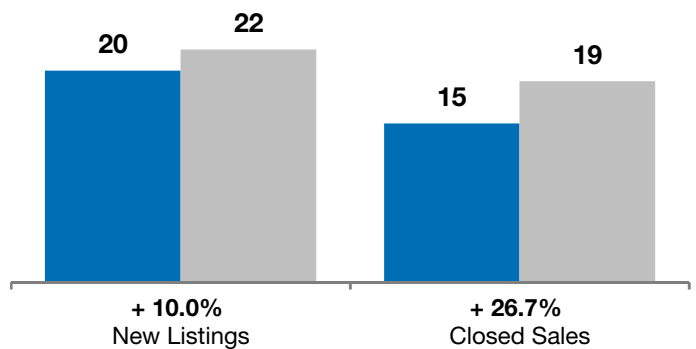
August

■ 2014 ■ 2015

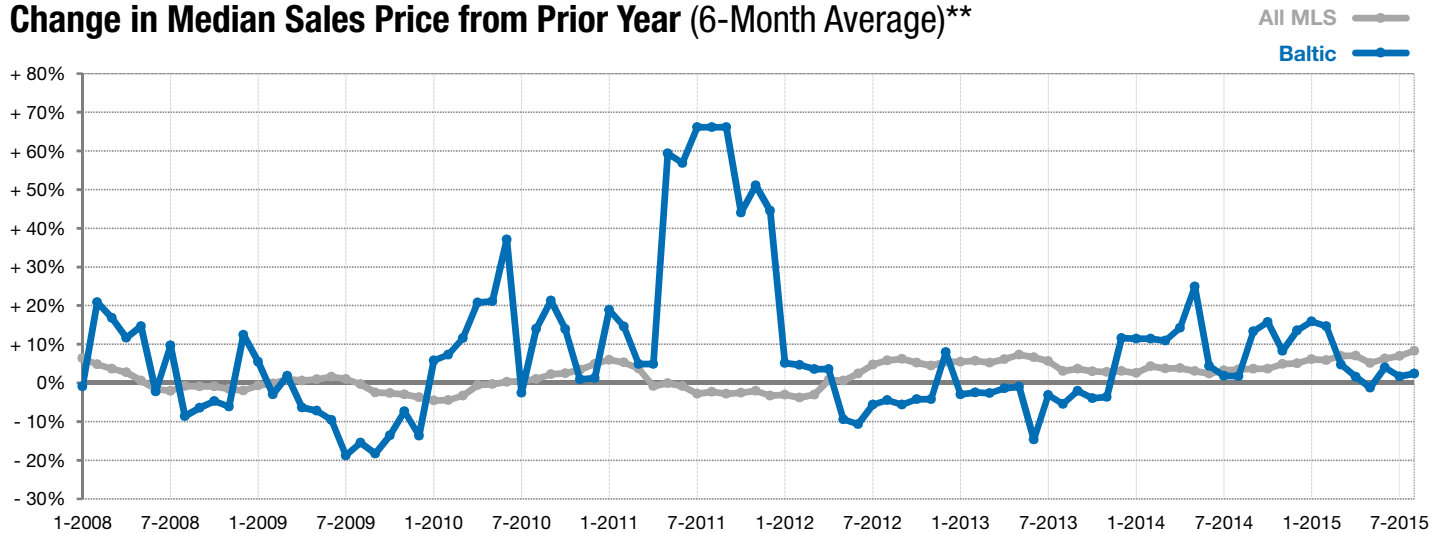


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.