

# Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 50.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 17.2%**

Change in  
Median Sales Price

Union County, SD

### August

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	4	6	+ 50.0%	29	39	+ 34.5%
Closed Sales	2	3	+ 50.0%	14	19	+ 35.7%
Median Sales Price*	\$108,750	\$127,500	+ 17.2%	\$106,950	\$118,000	+ 10.3%
Average Sales Price*	\$108,750	\$131,667	+ 21.1%	\$132,993	\$119,842	- 9.9%
Percent of Original List Price Received*	79.3%	95.8%	+ 20.8%	92.2%	95.4%	+ 3.4%
Average Days on Market Until Sale	43	82	+ 93.7%	140	156	+ 11.8%
Inventory of Homes for Sale	25	23	- 8.0%	--	--	--
Months Supply of Inventory	13.2	7.2	- 45.1%	--	--	--

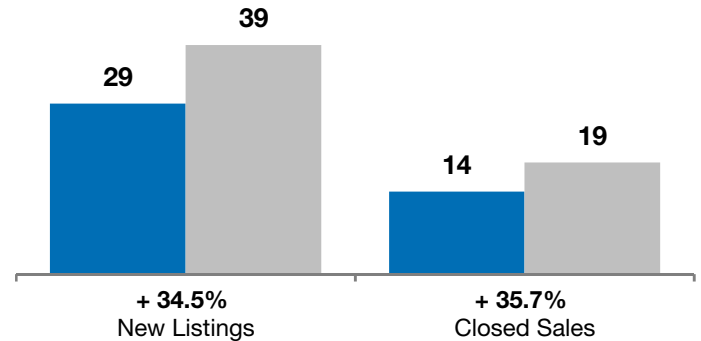
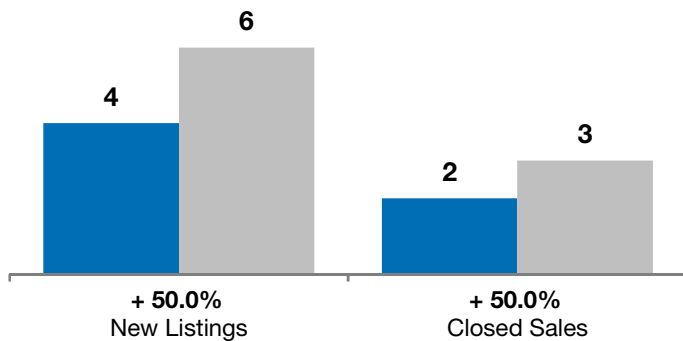
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

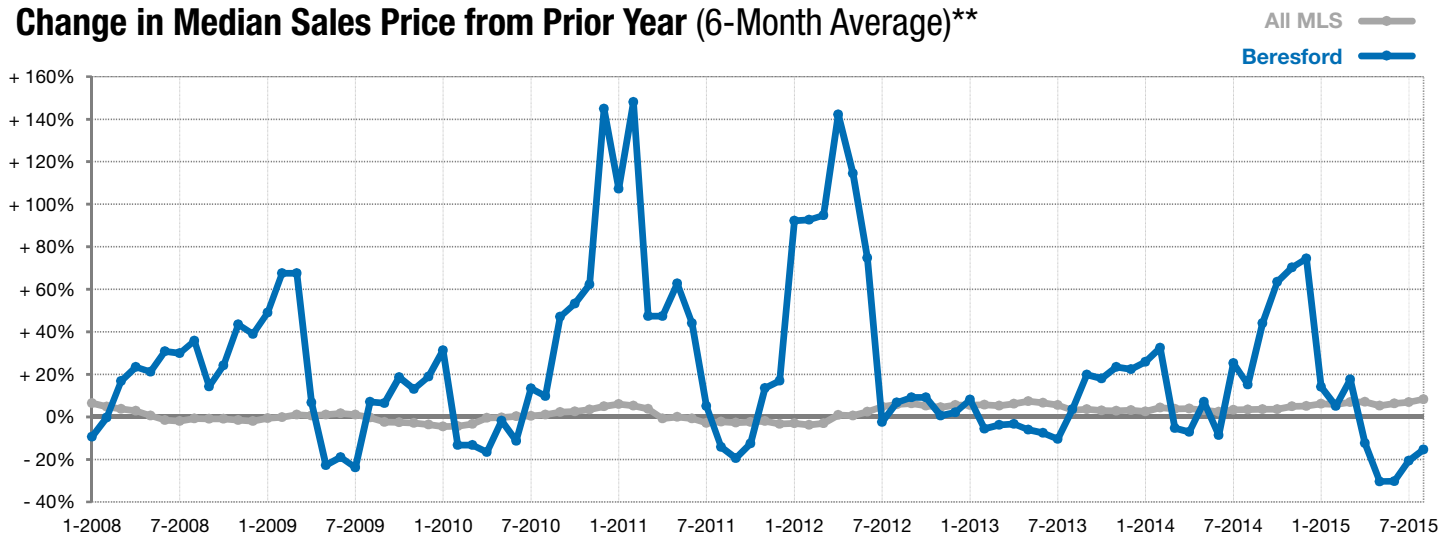
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.