

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 37.0%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 6.4%

Change in
Median Sales Price

Minnehaha County, SD

August

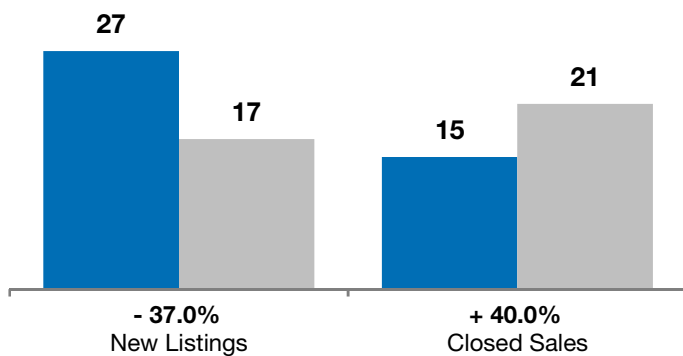
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	27	17	- 37.0%	157	190	+ 21.0%
Closed Sales	15	21	+ 40.0%	97	134	+ 38.1%
Median Sales Price*	\$195,000	\$207,500	+ 6.4%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$244,207	\$218,846	- 10.4%	\$217,757	\$221,108	+ 1.5%
Percent of Original List Price Received*	97.7%	99.8%	+ 2.2%	98.3%	99.0%	+ 0.7%
Average Days on Market Until Sale	84	61	- 27.4%	97	82	- 15.4%
Inventory of Homes for Sale	66	59	- 10.6%	--	--	--
Months Supply of Inventory	5.8	3.7	- 35.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

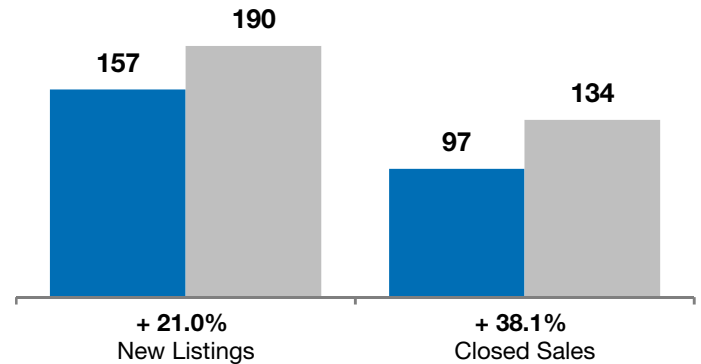
August

■ 2014 ■ 2015

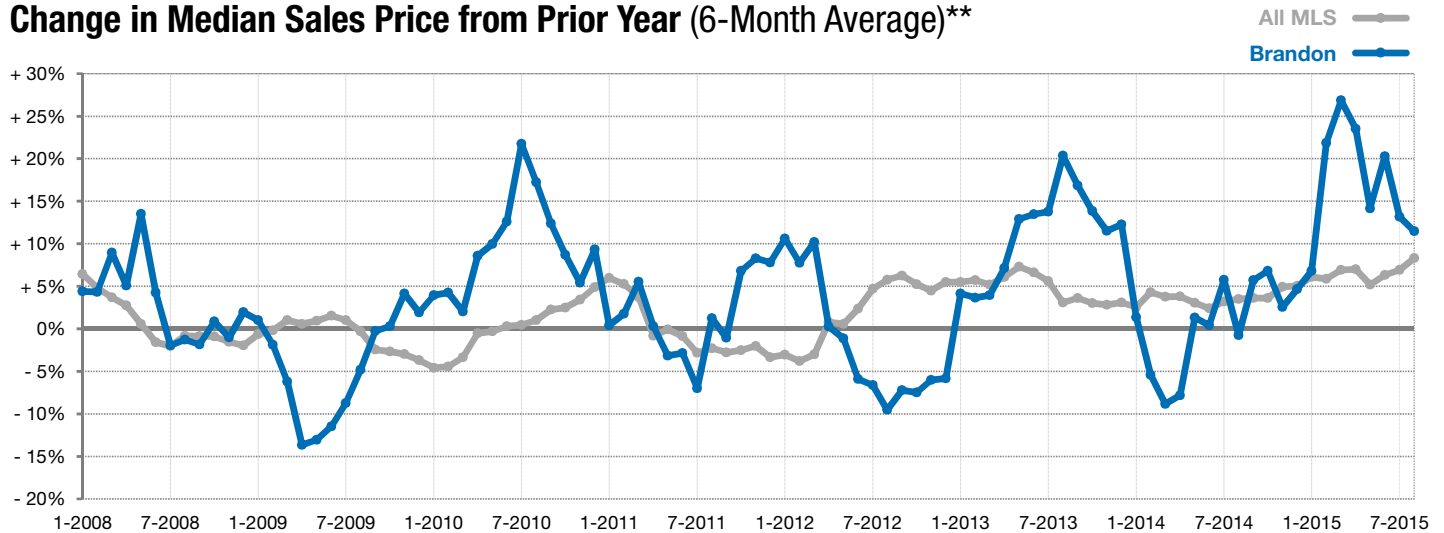


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.