

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

+ 400.0%

Change in
Closed Sales

+ 11.2%

Change in
Median Sales Price

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	4	4	0.0%	53	61	+ 15.1%
Closed Sales	2	10	+ 400.0%	25	40	+ 60.0%
Median Sales Price*	\$150,000	\$166,750	+ 11.2%	\$140,100	\$145,750	+ 4.0%
Average Sales Price*	\$150,000	\$178,360	+ 18.9%	\$137,606	\$179,413	+ 30.4%
Percent of Original List Price Received*	94.7%	99.2%	+ 4.7%	94.6%	98.9%	+ 4.5%
Average Days on Market Until Sale	104	62	- 40.5%	114	111	- 2.8%
Inventory of Homes for Sale	25	30	+ 20.0%	--	--	--
Months Supply of Inventory	7.4	7.7	+ 3.1%	--	--	--

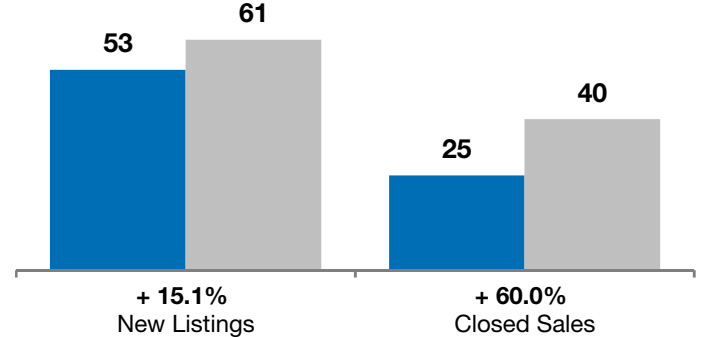
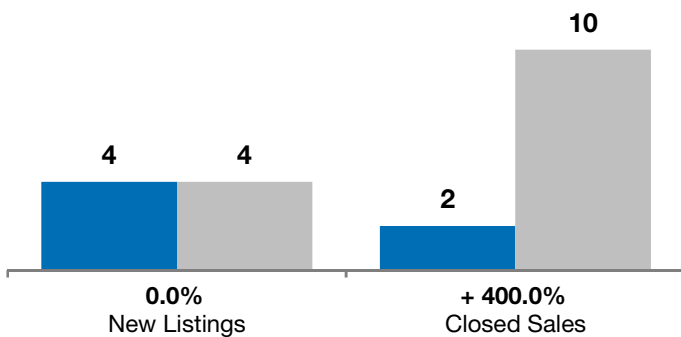
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

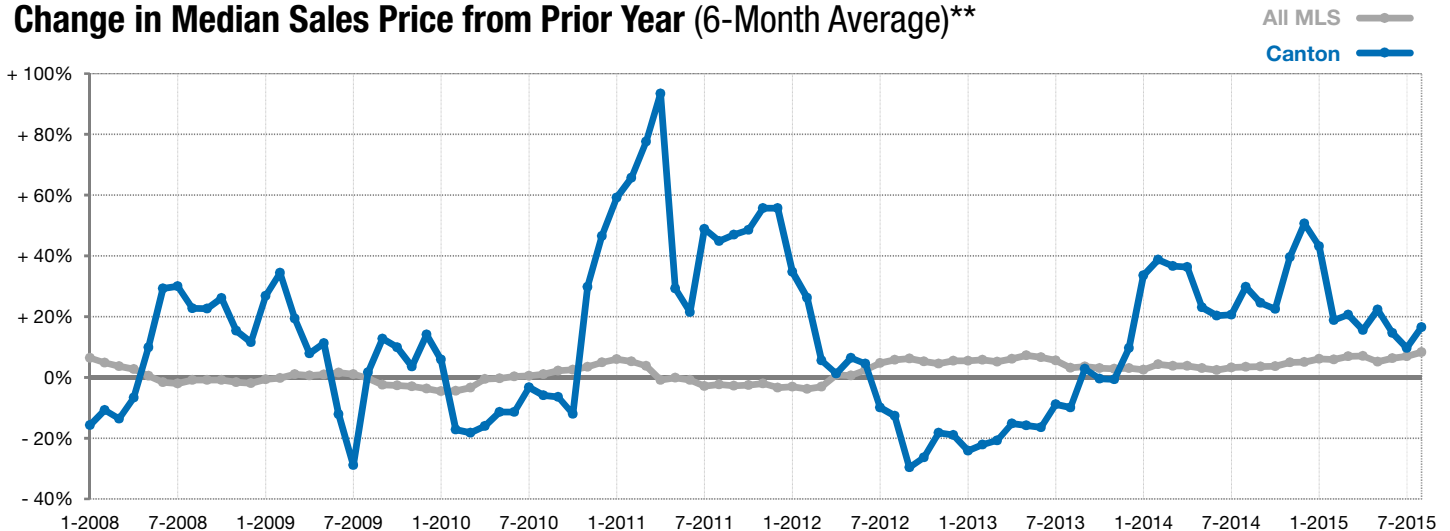
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.