

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 2.3%

Change in
New Listings

- 8.5%

Change in
Closed Sales

+ 4.4%

Change in
Median Sales Price

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	392	383	- 2.3%	2,982	3,043	+ 2.0%
Closed Sales	305	279	- 8.5%	1,900	2,169	+ 14.2%
Median Sales Price*	\$167,575	\$175,000	+ 4.4%	\$163,900	\$175,000	+ 6.8%
Average Sales Price*	\$194,175	\$218,157	+ 12.4%	\$188,460	\$202,486	+ 7.4%
Percent of Original List Price Received*	97.7%	98.8%	+ 1.1%	98.4%	98.8%	+ 0.4%
Average Days on Market Until Sale	91	79	- 13.0%	91	87	- 5.4%
Inventory of Homes for Sale	1,190	911	- 23.4%	--	--	--
Months Supply of Inventory	5.7	3.4	- 40.0%	--	--	--

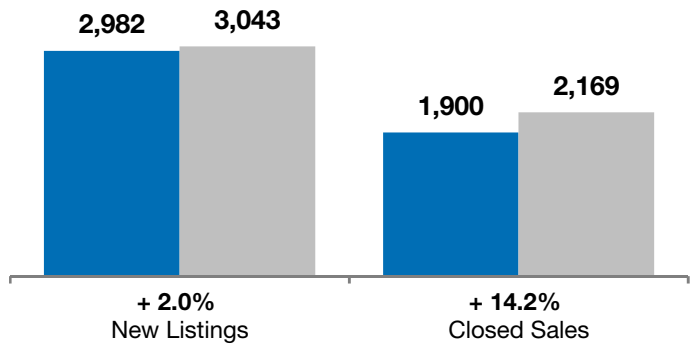
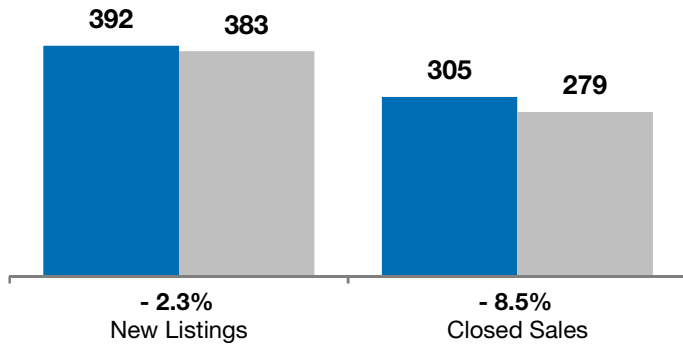
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

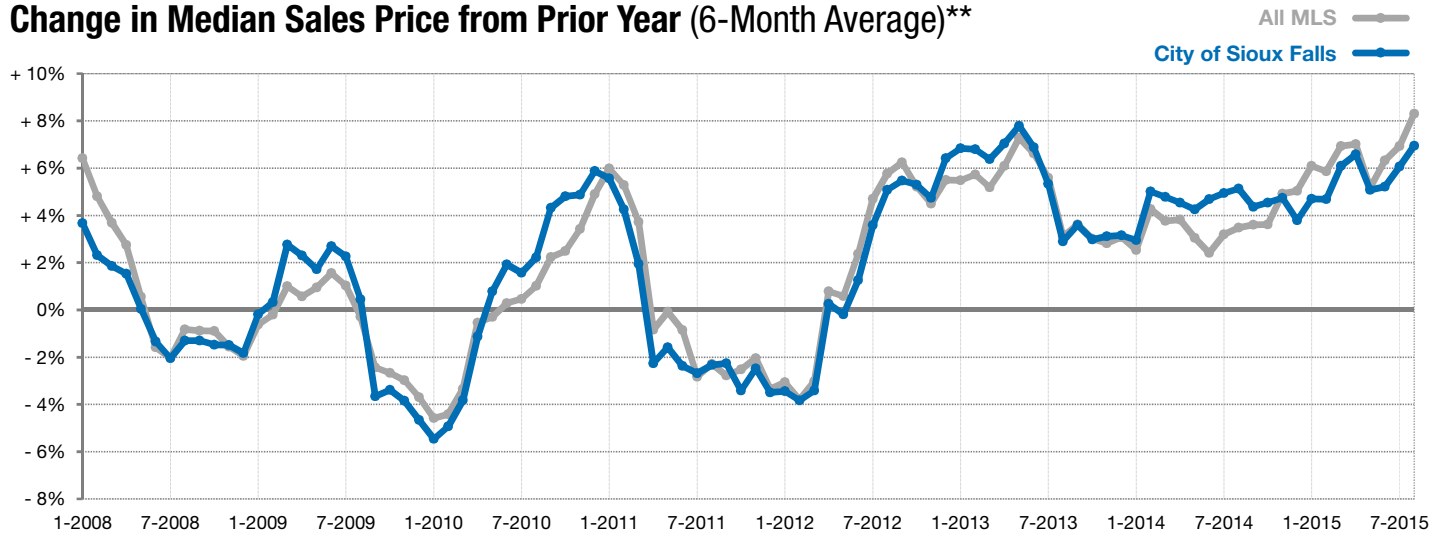
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.