

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 18.2%

Change in
New Listings

+ 133.3%

Change in
Closed Sales

+ 50.4%

Change in
Median Sales Price

Minnehaha County, SD

August

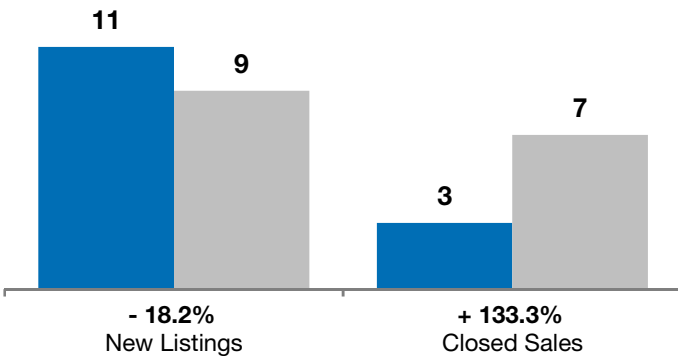
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	11	9	- 18.2%	58	68	+ 17.2%
Closed Sales	3	7	+ 133.3%	46	46	0.0%
Median Sales Price*	\$125,000	\$188,000	+ 50.4%	\$145,450	\$164,000	+ 12.8%
Average Sales Price*	\$169,000	\$206,364	+ 22.1%	\$147,373	\$181,394	+ 23.1%
Percent of Original List Price Received*	99.4%	101.0%	+ 1.6%	97.9%	98.1%	+ 0.2%
Average Days on Market Until Sale	96	74	- 22.5%	109	107	- 1.8%
Inventory of Homes for Sale	35	25	- 28.6%	--	--	--
Months Supply of Inventory	8.2	3.7	- 54.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

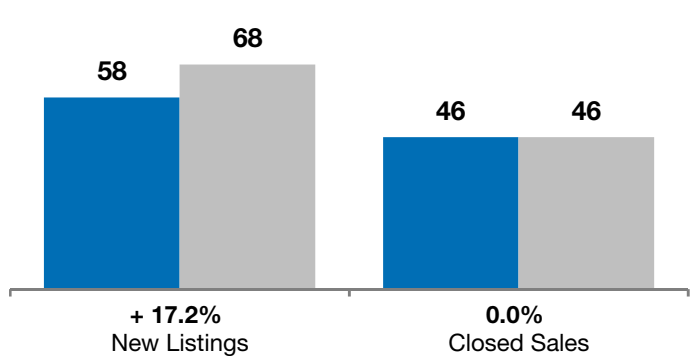
August

■ 2014 ■ 2015

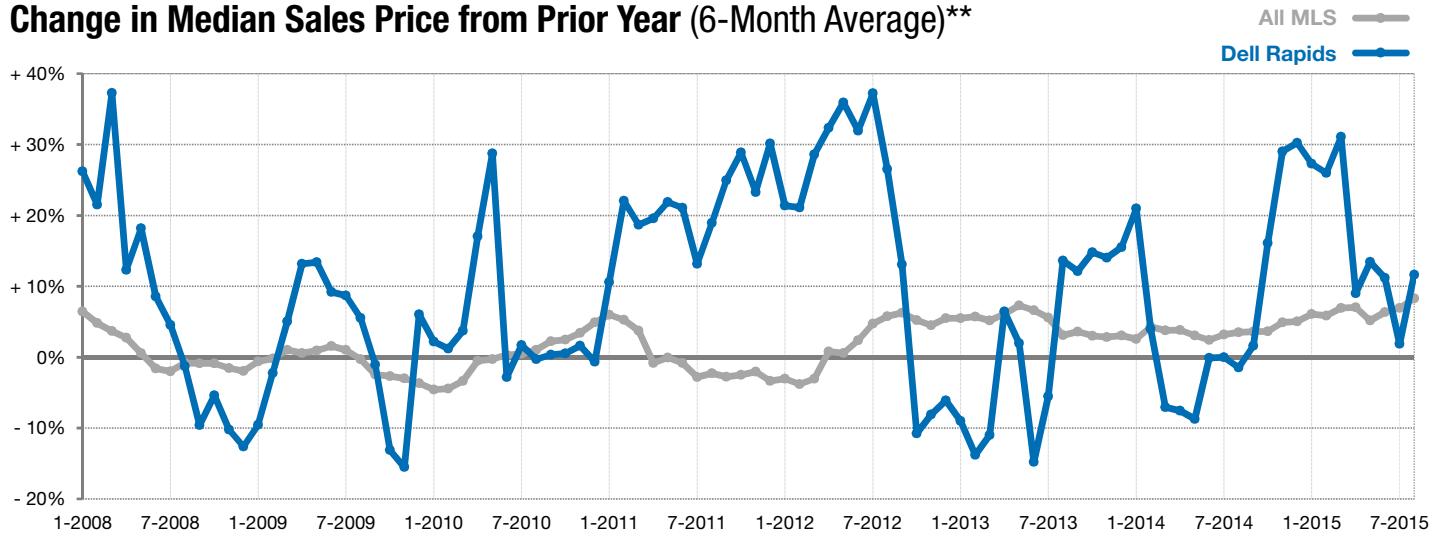


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.