

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 14.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 43.8%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	6	- 14.3%	41	25	- 39.0%
Closed Sales	2	2	0.0%	23	14	- 39.1%
Median Sales Price*	\$153,700	\$221,000	+ 43.8%	\$146,900	\$160,500	+ 9.3%
Average Sales Price*	\$153,700	\$221,000	+ 43.8%	\$160,917	\$166,850	+ 3.7%
Percent of Original List Price Received*	99.3%	98.7%	- 0.6%	96.8%	99.5%	+ 2.8%
Average Days on Market Until Sale	83	43	- 48.8%	92	83	- 9.8%
Inventory of Homes for Sale	19	11	- 42.1%	--	--	--
Months Supply of Inventory	7.0	3.9	- 43.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

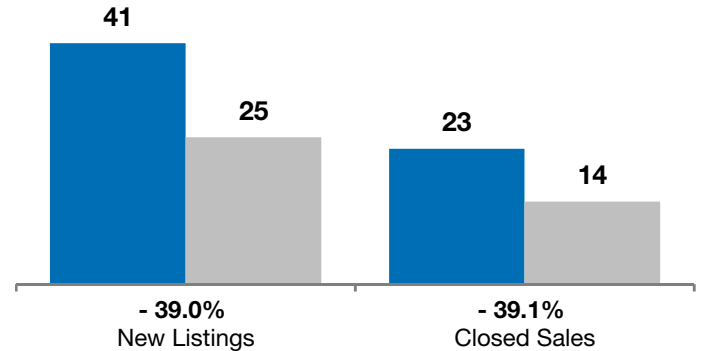
August

■ 2014 ■ 2015

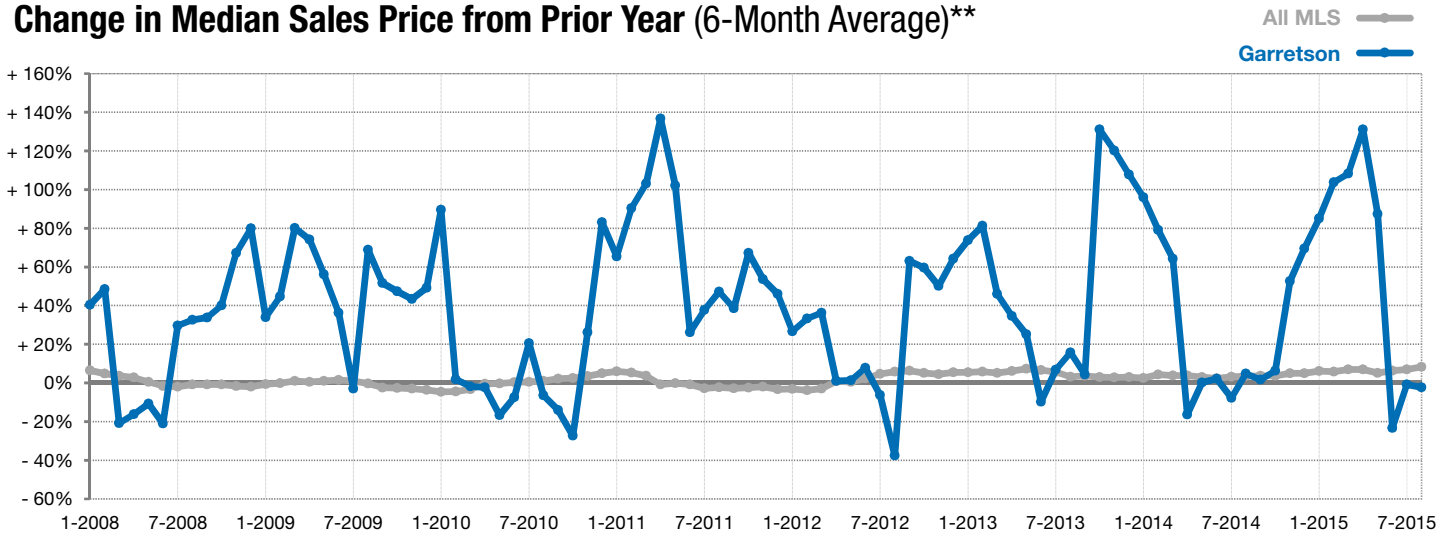


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.