

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 8.3%

Change in
New Listings

+ 28.6%

Change in
Closed Sales

- 9.5%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	12	11	- 8.3%	59	69	+ 16.9%
Closed Sales	7	9	+ 28.6%	38	43	+ 13.2%
Median Sales Price*	\$199,500	\$180,591	- 9.5%	\$174,950	\$178,000	+ 1.7%
Average Sales Price*	\$198,629	\$212,577	+ 7.0%	\$183,655	\$196,054	+ 6.8%
Percent of Original List Price Received*	97.6%	98.8%	+ 1.2%	97.2%	98.1%	+ 0.9%
Average Days on Market Until Sale	76	88	+ 16.4%	107	104	- 2.7%
Inventory of Homes for Sale	28	26	- 7.1%	--	--	--
Months Supply of Inventory	6.2	5.0	- 18.3%	--	--	--

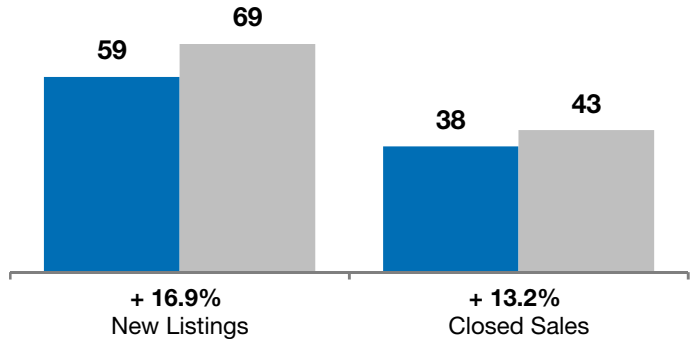
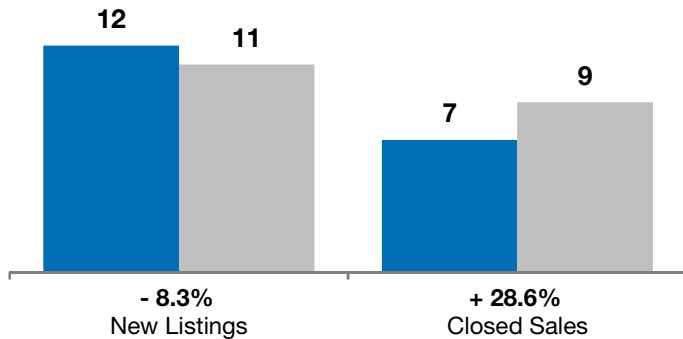
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

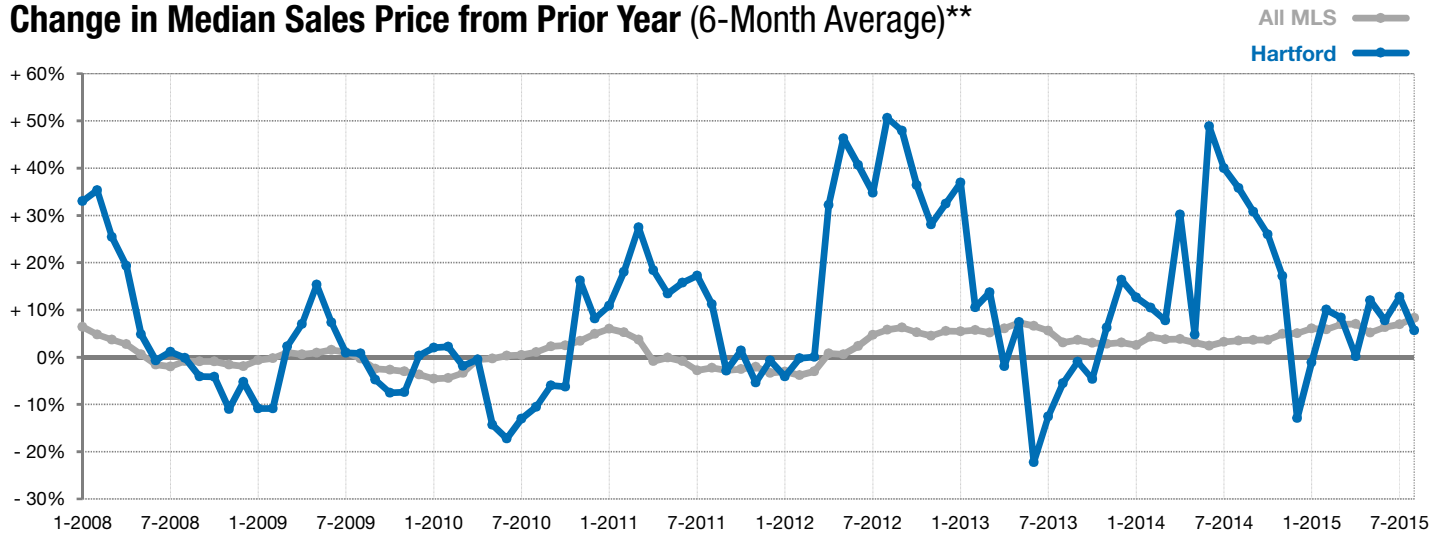
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.