

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 50.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 40.2%

Change in
Median Sales Price

August

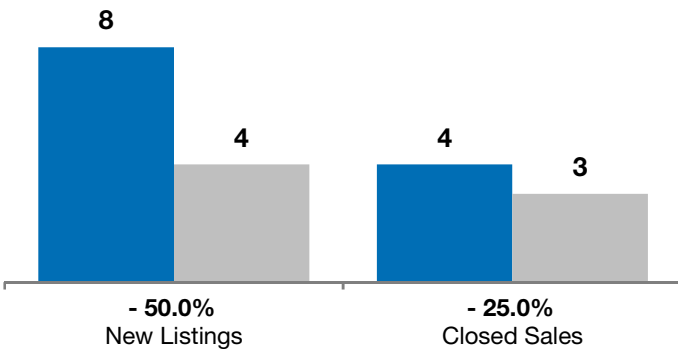
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	8	4	- 50.0%	45	39	- 13.3%
Closed Sales	4	3	- 25.0%	26	27	+ 3.8%
Median Sales Price*	\$267,500	\$160,000	- 40.2%	\$130,950	\$144,000	+ 10.0%
Average Sales Price*	\$261,750	\$158,300	- 39.5%	\$147,046	\$162,694	+ 10.6%
Percent of Original List Price Received*	98.7%	98.1%	- 0.7%	98.1%	98.6%	+ 0.5%
Average Days on Market Until Sale	64	97	+ 53.3%	73	93	+ 27.4%
Inventory of Homes for Sale	19	15	- 21.1%	--	--	--
Months Supply of Inventory	5.8	4.6	- 20.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

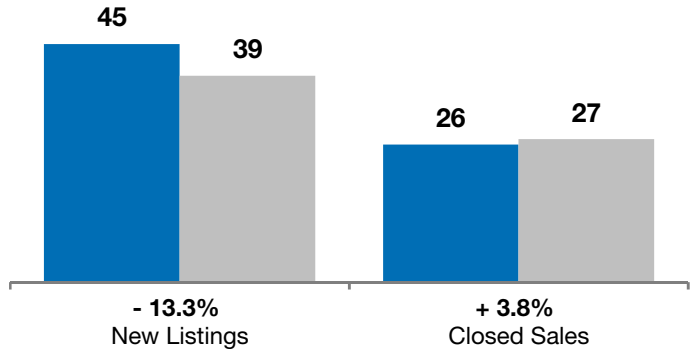
August

■ 2014 ■ 2015

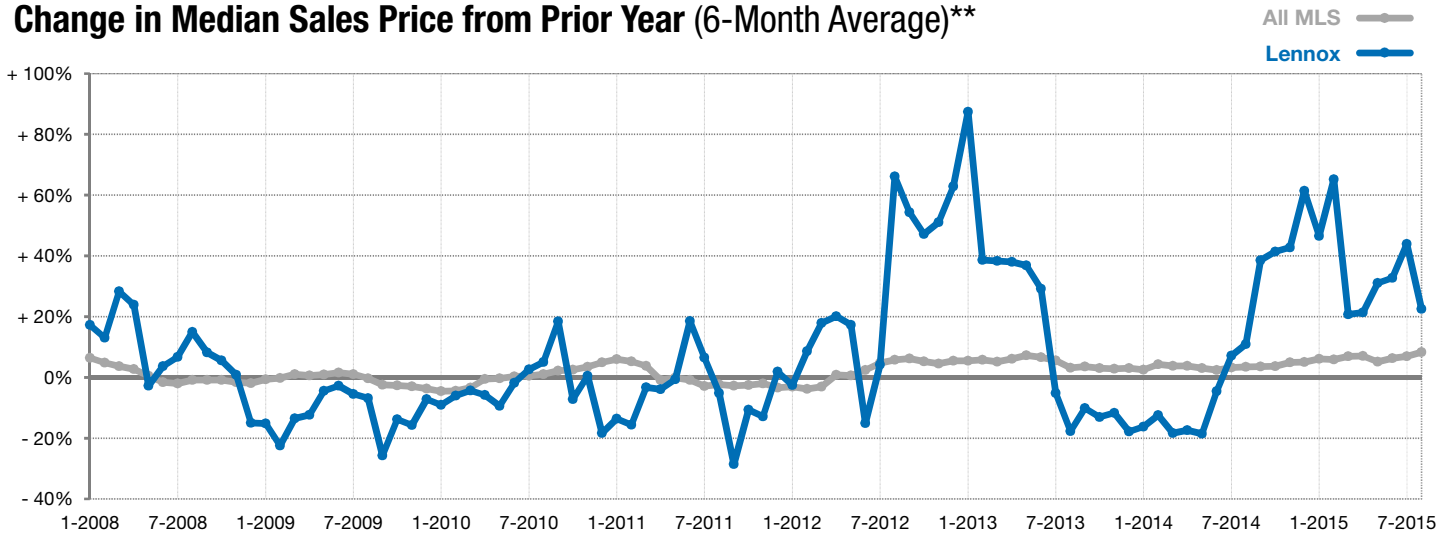


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.