

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 266.7%

- 45.5%

- 2.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6	22	+ 266.7%	90	105	+ 16.7%
Closed Sales	11	6	- 45.5%	56	58	+ 3.6%
Median Sales Price*	\$107,000	\$104,300	- 2.5%	\$119,500	\$91,500	- 23.4%
Average Sales Price*	\$147,636	\$101,800	- 31.0%	\$141,917	\$120,372	- 15.2%
Percent of Original List Price Received*	94.5%	96.8%	+ 2.5%	95.0%	94.2%	- 0.8%
Average Days on Market Until Sale	117	125	+ 6.6%	102	87	- 14.3%
Inventory of Homes for Sale	39	54	+ 38.5%	--	--	--
Months Supply of Inventory	6.5	7.5	+ 15.9%	--	--	--

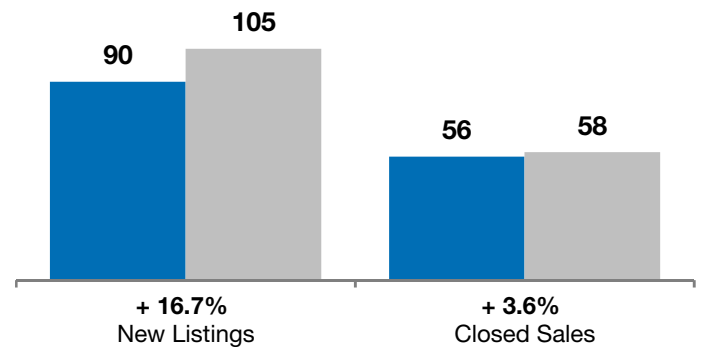
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

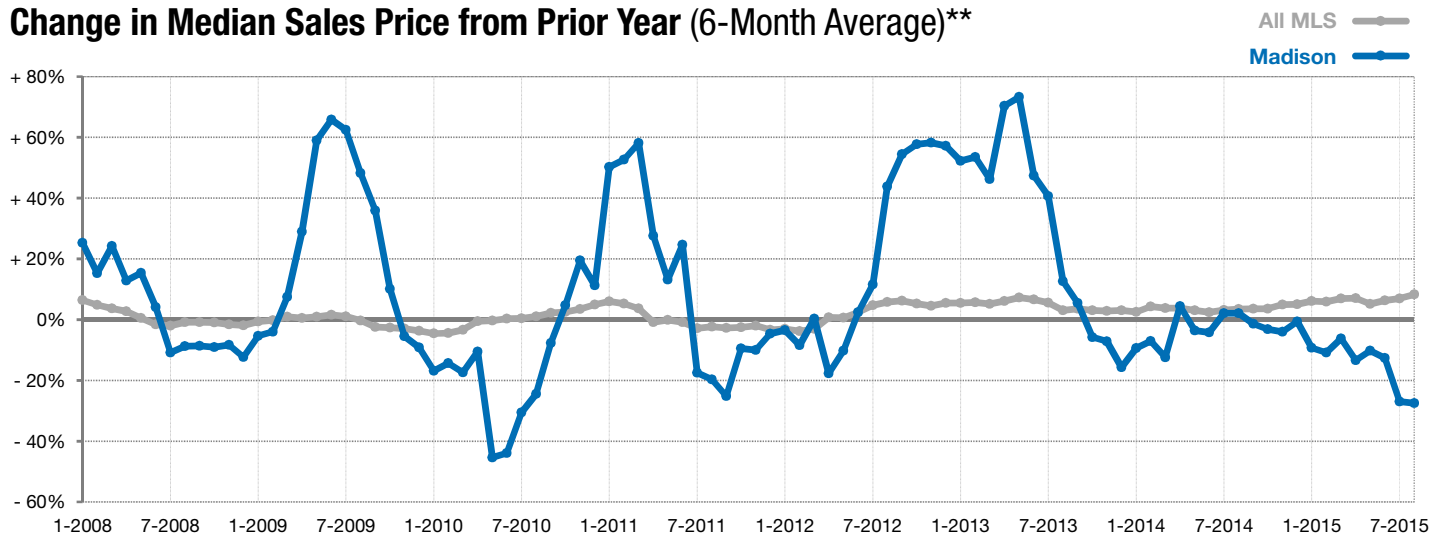
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.