

# Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**- 5.7%**

Change in  
New Listings

**- 6.2%**

Change in  
Closed Sales

**+ 7.1%**

Change in  
Median Sales Price

4-County Metro Region

### August

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	528	498	- 5.7%	3,854	3,949	+ 2.5%
Closed Sales	385	361	- 6.2%	2,438	2,786	+ 14.3%
Median Sales Price*	\$169,250	\$181,300	+ 7.1%	\$162,500	\$175,900	+ 8.2%
Average Sales Price*	\$193,254	\$214,361	+ 10.9%	\$185,427	\$200,526	+ 8.1%
Percent of Original List Price Received*	97.8%	98.8%	+ 1.1%	98.3%	98.7%	+ 0.5%
Average Days on Market Until Sale	89	77	- 13.7%	92	87	- 4.6%
Inventory of Homes for Sale	1,564	1,234	- 21.1%	--	--	--
Months Supply of Inventory	5.8	3.6	- 38.2%	--	--	--

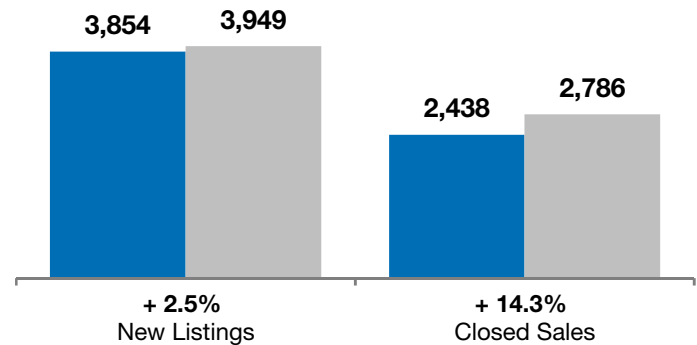
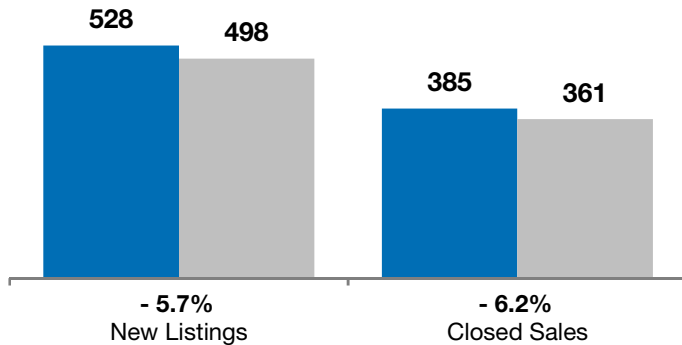
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

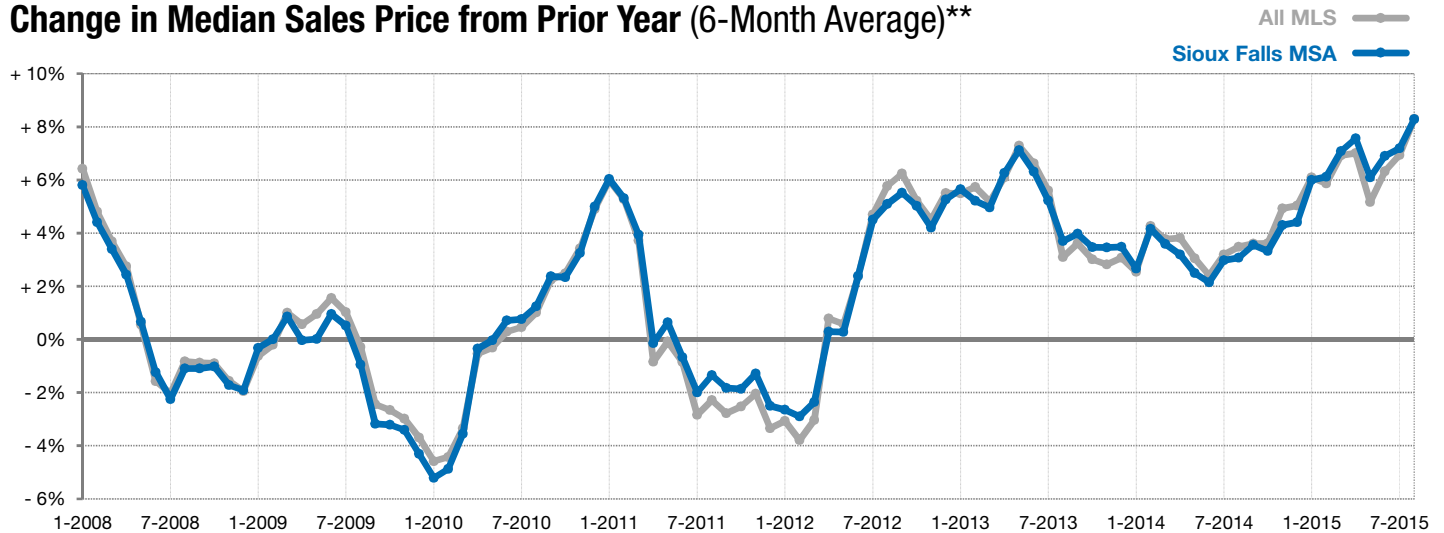
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.