

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 69.2%

Change in
New Listings

- 36.4%

Change in
Closed Sales

- 4.3%

Change in
Median Sales Price

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	13	22	+ 69.2%	97	126	+ 29.9%
Closed Sales	11	7	- 36.4%	69	68	- 1.4%
Median Sales Price*	\$210,000	\$201,000	- 4.3%	\$188,000	\$220,750	+ 17.4%
Average Sales Price*	\$219,714	\$228,486	+ 4.0%	\$195,332	\$219,351	+ 12.3%
Percent of Original List Price Received*	98.4%	97.9%	- 0.5%	99.0%	98.9%	- 0.1%
Average Days on Market Until Sale	85	81	- 4.7%	101	90	- 11.2%
Inventory of Homes for Sale	33	43	+ 30.3%	--	--	--
Months Supply of Inventory	4.4	4.5	+ 1.2%	--	--	--

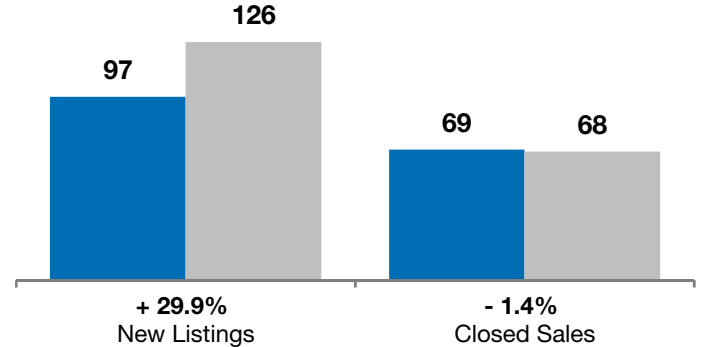
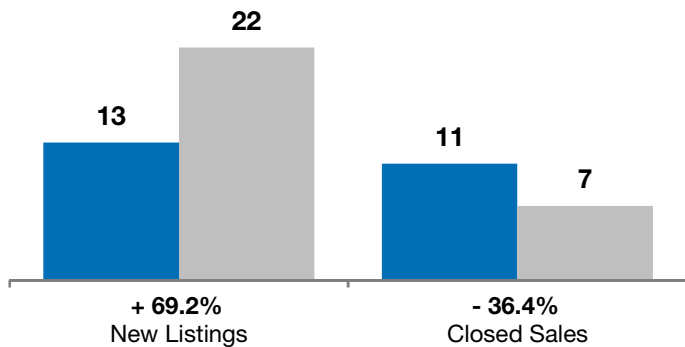
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

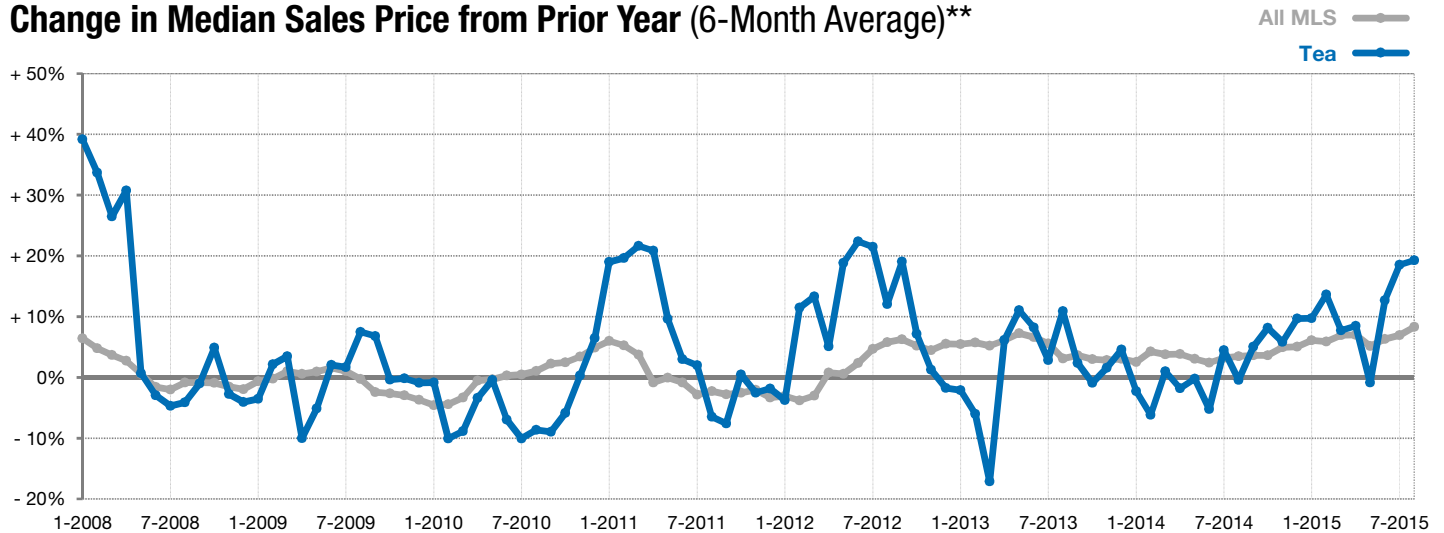
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.