

# Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 50.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**August**

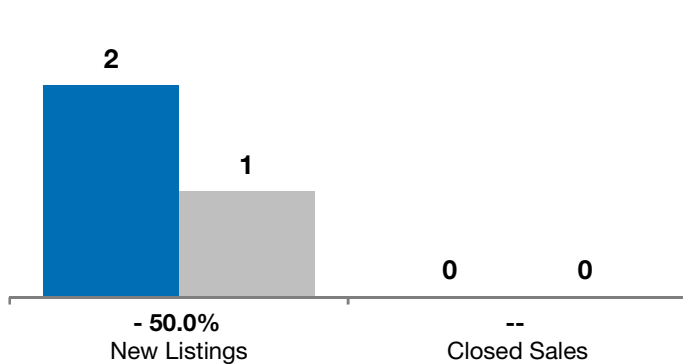
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	1	- 50.0%	12	17	+ 41.7%
Closed Sales	0	0	--	7	11	+ 57.1%
Median Sales Price*	\$0	\$0	--	\$109,000	<b>\$136,000</b>	+ 24.8%
Average Sales Price*	\$0	\$0	--	\$138,667	<b>\$135,532</b>	- 2.3%
Percent of Original List Price Received*	0.0%	0.0%	--	97.6%	<b>97.6%</b>	+ 0.0%
Average Days on Market Until Sale	0	0	--	89	105	+ 17.6%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.9	2.9	+ 46.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

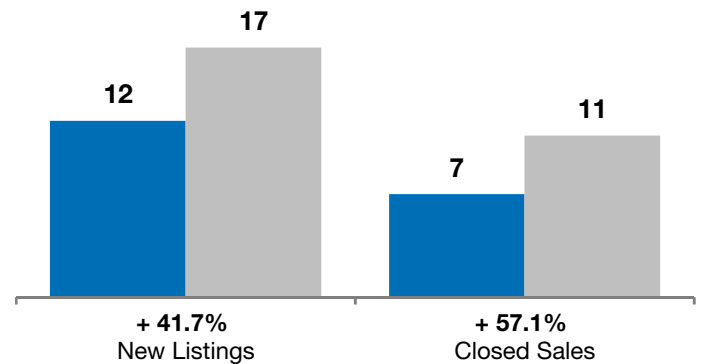
**August**

■ 2014 ■ 2015

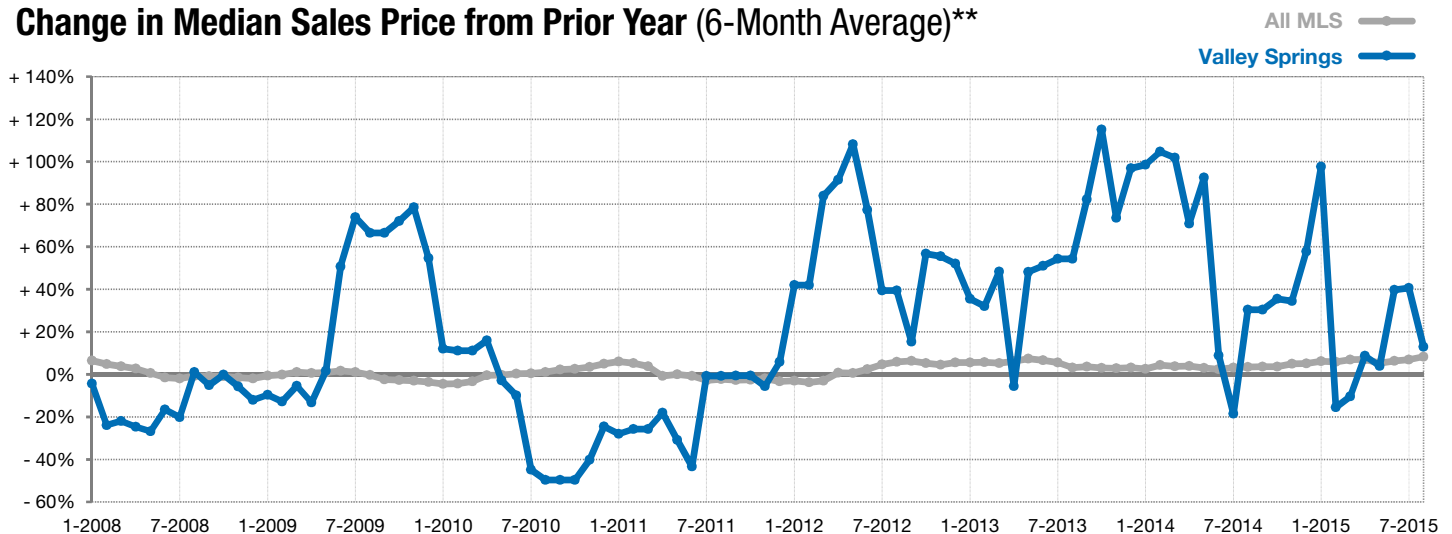


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.