Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 25.0%

+ 50.0%

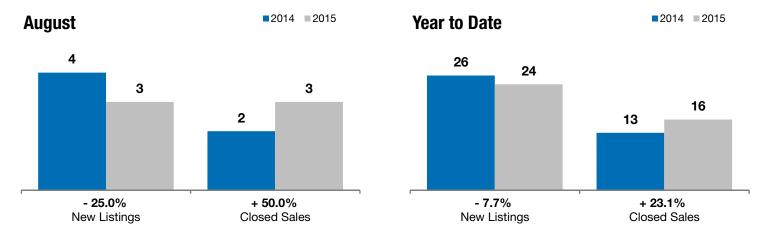
+ 3.7%

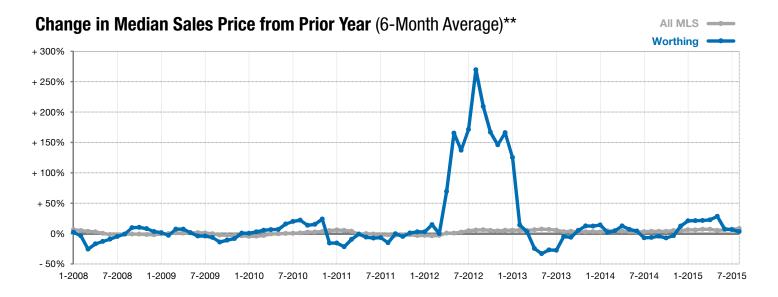
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	August			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	4	3	- 25.0%	26	24	- 7.7%
Closed Sales	2	3	+ 50.0%	13	16	+ 23.1%
Median Sales Price*	\$131,500	\$136,400	+ 3.7%	\$127,900	\$134,200	+ 4.9%
Average Sales Price*	\$131,500	\$136,800	+ 4.0%	\$127,631	\$132,538	+ 3.8%
Percent of Original List Price Received*	97.5%	98.9%	+ 1.4%	97.4%	98.6%	+ 1.3%
Average Days on Market Until Sale	83	63	- 24.1%	63	88	+ 40.2%
Inventory of Homes for Sale	12	12	0.0%			
Months Supply of Inventory	6.0	5.1	- 15.4%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.