

# Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**+ 200.0%**

**0.0%**

**- 13.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### September

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	6	+ 200.0%	22	29	+ 31.8%
Closed Sales	2	2	0.0%	17	21	+ 23.5%
Median Sales Price*	\$162,250	\$140,750	- 13.3%	\$148,700	\$146,900	- 1.2%
Average Sales Price*	\$162,250	\$140,750	- 13.3%	\$154,912	\$159,404	+ 2.9%
Percent of Original List Price Received*	98.0%	97.0%	- 1.0%	97.2%	99.8%	+ 2.6%
Average Days on Market Until Sale	102	109	+ 7.4%	95	76	- 20.3%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	3.3	5.1	+ 57.1%	--	--	--

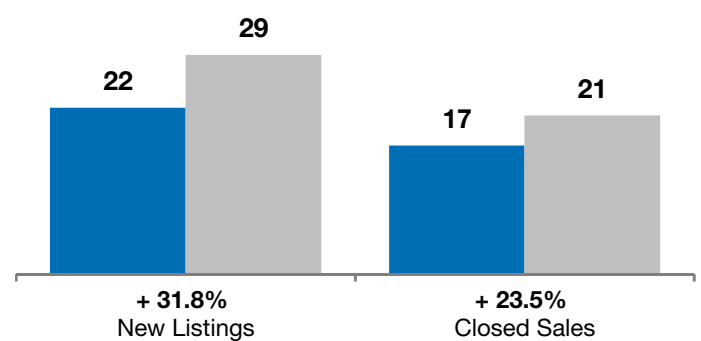
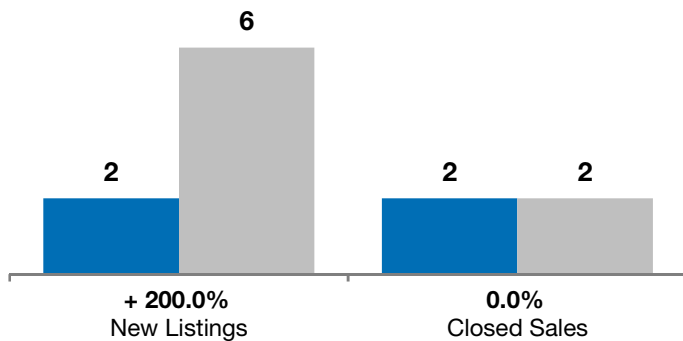
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

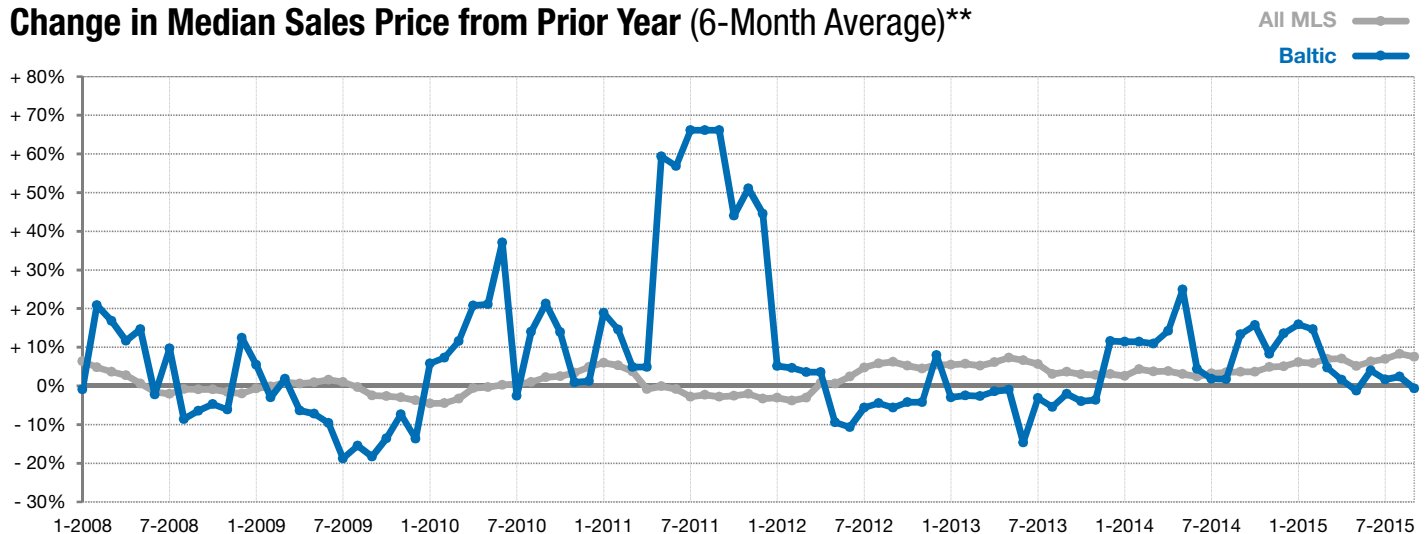
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.