

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 16.7%

Change in
New Listings

+ 77.8%

Change in
Closed Sales

+ 13.1%

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	12	14	+ 16.7%	169	205	+ 21.3%
Closed Sales	9	16	+ 77.8%	106	150	+ 41.5%
Median Sales Price*	\$179,900	\$203,500	+ 13.1%	\$184,950	\$200,000	+ 8.1%
Average Sales Price*	\$194,967	\$228,256	+ 17.1%	\$215,822	\$221,871	+ 2.8%
Percent of Original List Price Received*	97.1%	98.3%	+ 1.3%	98.2%	99.0%	+ 0.8%
Average Days on Market Until Sale	104	90	- 13.9%	97	82	- 15.1%
Inventory of Homes for Sale	67	57	- 14.9%	--	--	--
Months Supply of Inventory	6.2	3.5	- 43.9%	--	--	--

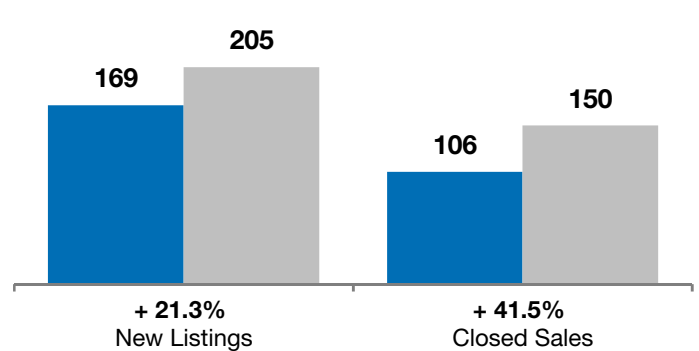
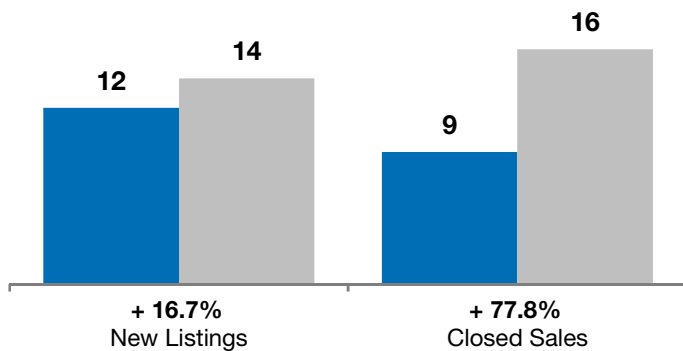
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

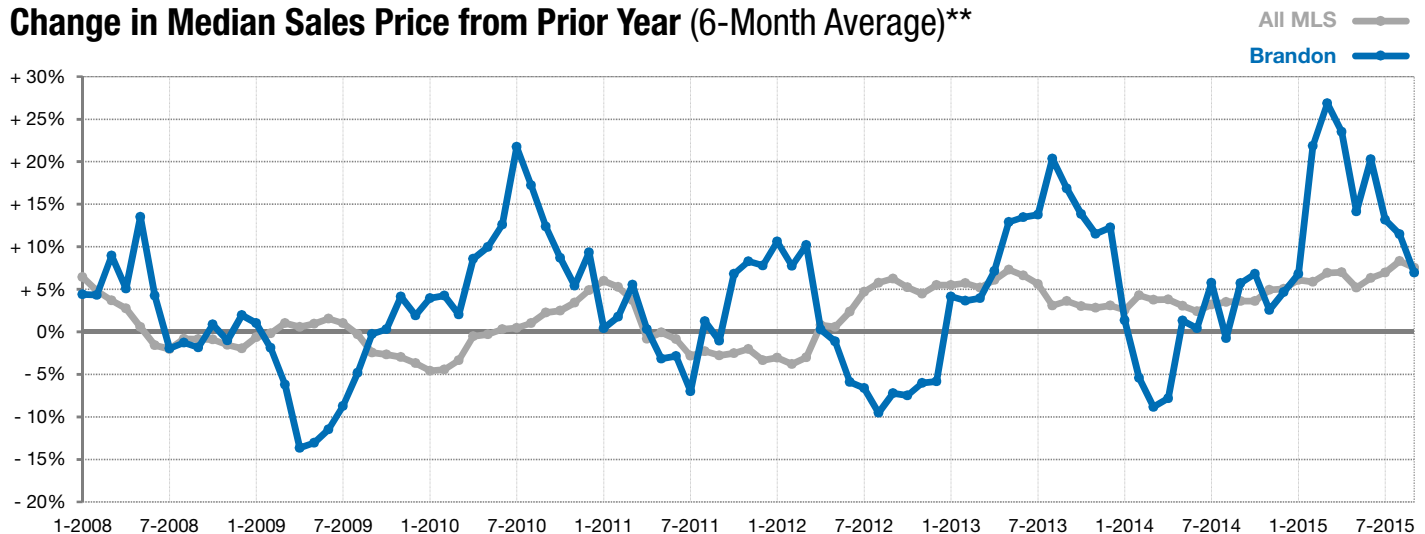
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.