## **Local Market Update – September 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Canton**

- 66.7%

+ 700.0%

+ 15.9%

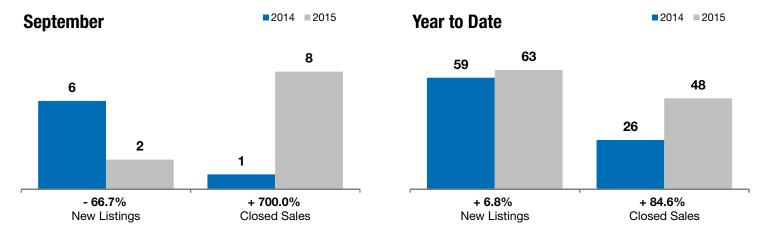
Change in **New Listings** 

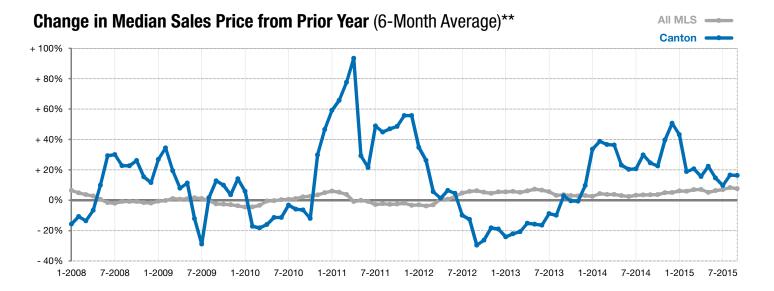
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	September			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	6	2	- 66.7%	59	63	+ 6.8%
Closed Sales	1	8	+ 700.0%	26	48	+ 84.6%
Median Sales Price*	\$110,000	\$127,500	+ 15.9%	\$137,550	\$140,700	+ 2.3%
Average Sales Price*	\$110,000	\$145,938	+ 32.7%	\$136,544	\$173,833	+ 27.3%
Percent of Original List Price Received*	81.5%	94.8%	+ 16.4%	94.1%	98.2%	+ 4.4%
Average Days on Market Until Sale	181	91	- 49.5%	117	108	- 7.8%
Inventory of Homes for Sale	28	19	- 32.1%			
Months Supply of Inventory	8.3	4.1	- 51.1%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.