

# Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 15.0%**

Change in  
New Listings

**- 2.1%**

Change in  
Closed Sales

**+ 13.2%**

Change in  
Median Sales Price

### September

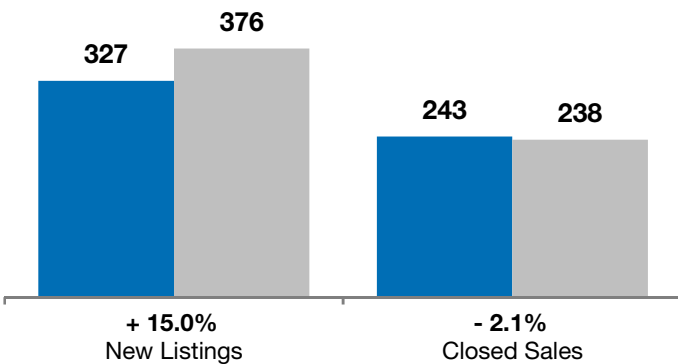
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	327	376	+ 15.0%	3,309	3,425	+ 3.5%
Closed Sales	243	238	- 2.1%	2,143	2,421	+ 13.0%
Median Sales Price*	\$154,900	\$175,340	+ 13.2%	\$162,000	\$175,000	+ 8.0%
Average Sales Price*	\$178,824	\$204,800	+ 14.5%	\$187,366	\$203,152	+ 8.4%
Percent of Original List Price Received*	98.1%	98.8%	+ 0.7%	98.3%	98.8%	+ 0.5%
Average Days on Market Until Sale	83	79	- 4.8%	90	86	- 5.2%
Inventory of Homes for Sale	1,173	930	- 20.7%	--	--	--
Months Supply of Inventory	5.6	3.5	- 37.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

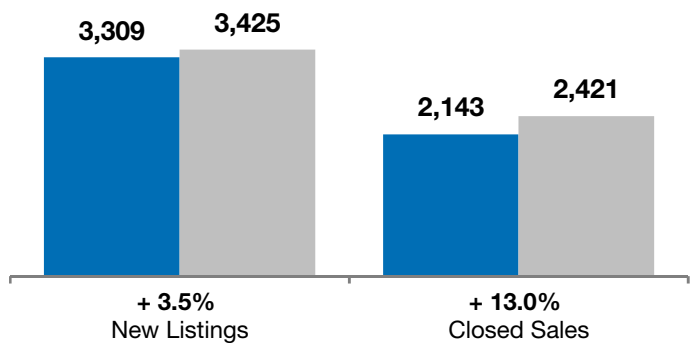
### September

■ 2014 ■ 2015

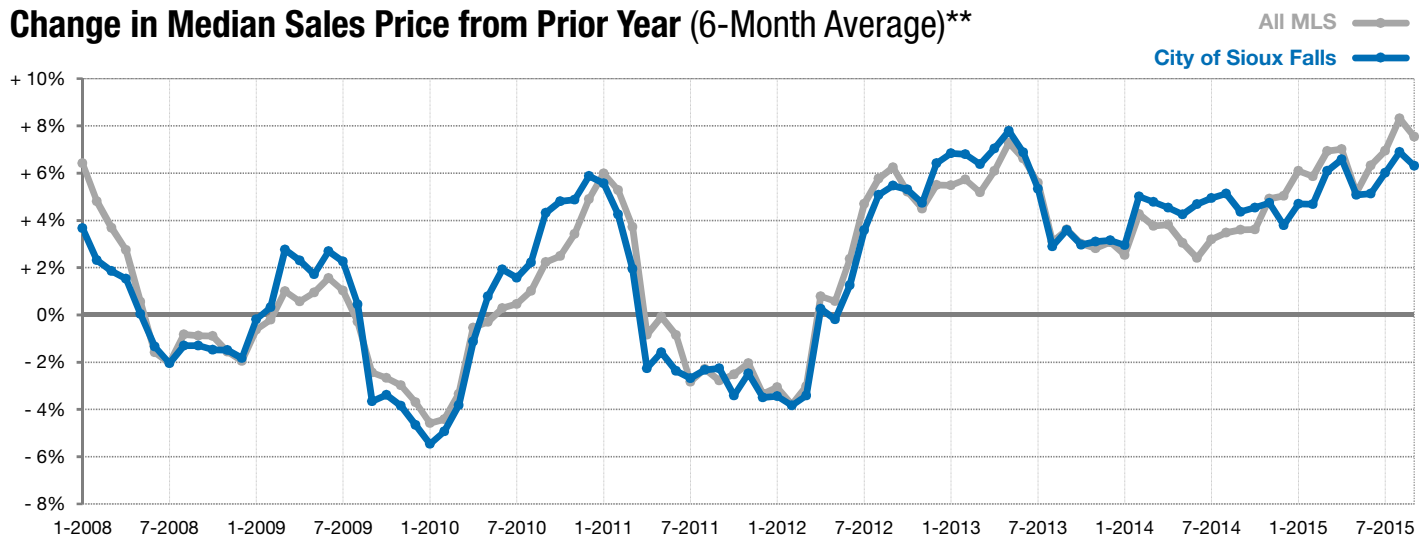


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.