

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 25.0% **+ 140.0%** **- 46.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

| | 2014 | 2015 | + / - | 2014 | 2015 | + / - |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 8 | 6 | - 25.0% | 66 | 74 | + 12.1% |
| Closed Sales | 5 | 12 | + 140.0% | 51 | 58 | + 13.7% |
| Median Sales Price* | \$280,000 | \$149,500 | - 46.6% | \$148,000 | \$158,950 | + 7.4% |
| Average Sales Price* | \$252,000 | \$204,675 | - 18.8% | \$157,630 | \$186,211 | + 18.1% |
| Percent of Original List Price Received* | 97.0% | 98.7% | + 1.7% | 97.8% | 98.2% | + 0.4% |
| Average Days on Market Until Sale | 131 | 94 | - 28.3% | 111 | 105 | - 6.1% |
| Inventory of Homes for Sale | 38 | 22 | - 42.1% | -- | -- | -- |
| Months Supply of Inventory | 8.4 | 3.2 | - 62.3% | -- | -- | -- |

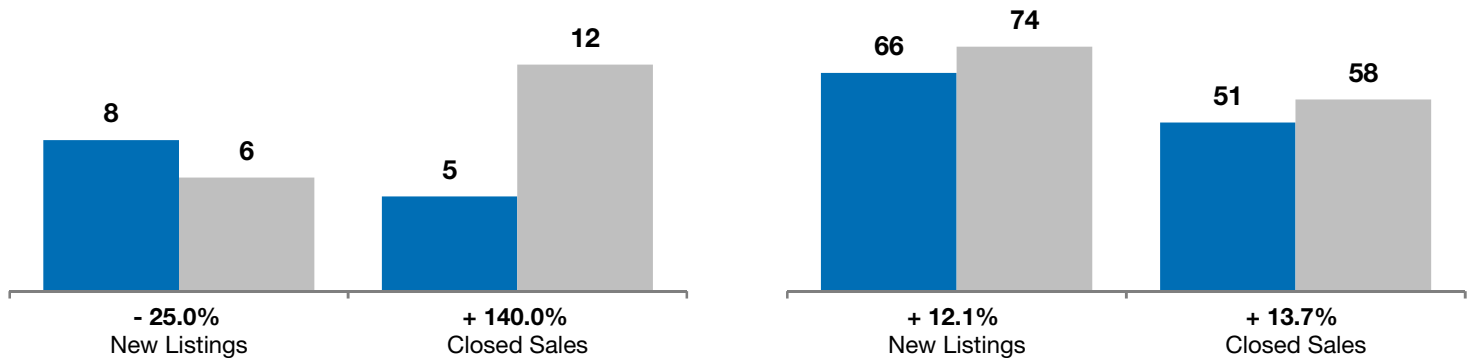
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

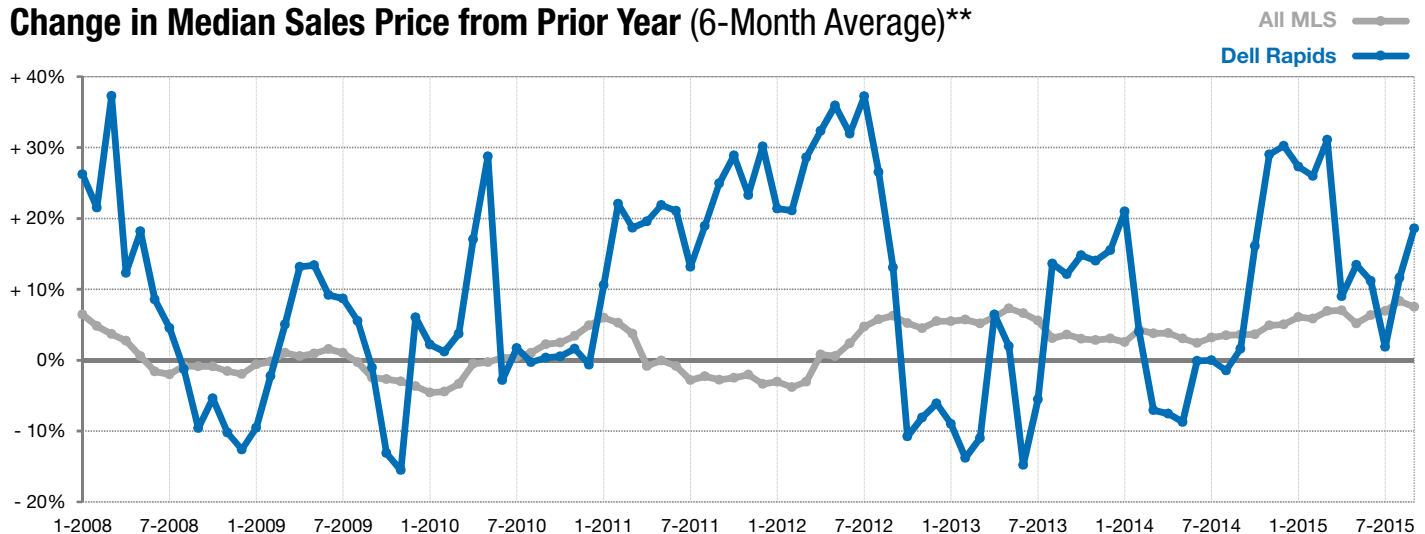
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.