

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	2	- 33.3%	44	28	- 36.4%
Closed Sales	3	0	- 100.0%	26	14	- 46.2%
Median Sales Price*	\$355,000	\$0	- 100.0%	\$149,450	\$160,500	+ 7.4%
Average Sales Price*	\$305,833	\$0	- 100.0%	\$177,638	\$166,850	- 6.1%
Percent of Original List Price Received*	108.2%	0.0%	- 100.0%	98.1%	99.5%	+ 1.4%
Average Days on Market Until Sale	92	0	- 100.0%	92	83	- 9.8%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	6.4	4.1	- 36.2%	--	--	--

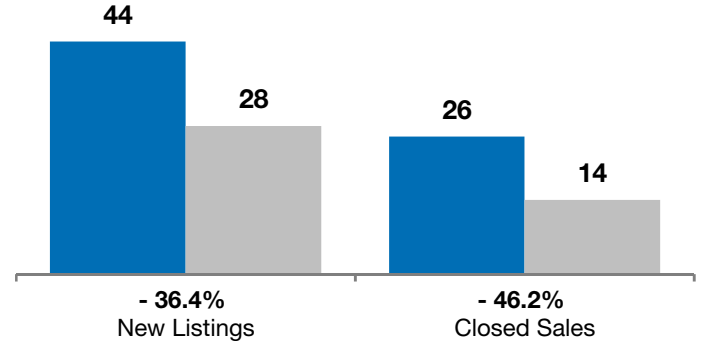
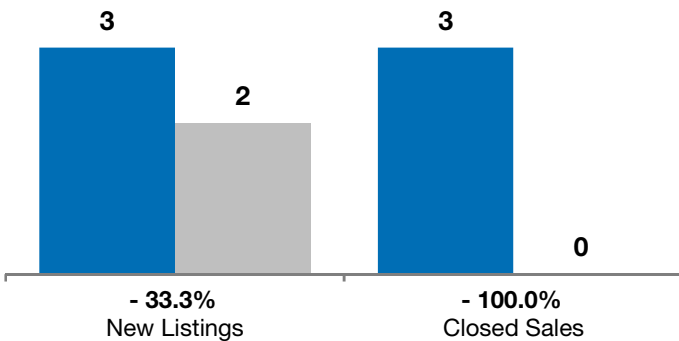
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

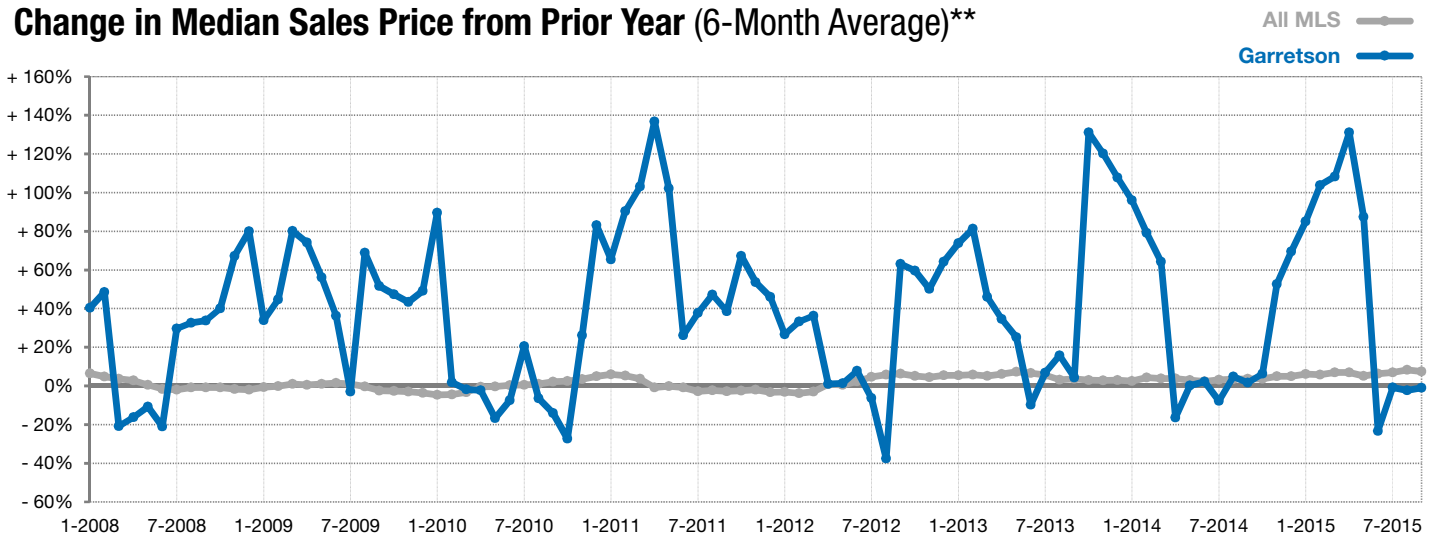
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.