## Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



+ 5.0%	+ 41.7%	+ 6.7%	
Change in	Change in	Change in	
New Listings	Closed Sales	Median Sales Price	
	0	Change in Change in	

Lincoln County, SD	S	September			Year to Date			
	2014	2015	+/-	2014	2015	+/-		
New Listings	20	21	+ 5.0%	202	197	- 2.5%		
Closed Sales	12	17	+ 41.7%	132	155	+ 17.4%		
Median Sales Price*	\$186,400	\$198,900	+ 6.7%	\$168,000	\$189,900	+ 13.0%		
Average Sales Price*	\$192,217	\$215,465	+ 12.1%	\$180,455	\$209,312	+ 16.0%		
Percent of Original List Price Received*	99.3%	99.5%	+ 0.2%	99.0%	99.4%	+ 0.4%		
Average Days on Market Until Sale	93	74	- 20.6%	77	84	+ 9.0%		
Inventory of Homes for Sale	71	47	- 33.8%					
Months Supply of Inventory	5.5	2.8	- 49.7%					
* Does not account for list prices from any previous listing contracts or seller conce	essions. Activity for one m	Activity for one month can sometimes look extreme due to small sample size.						

revious listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

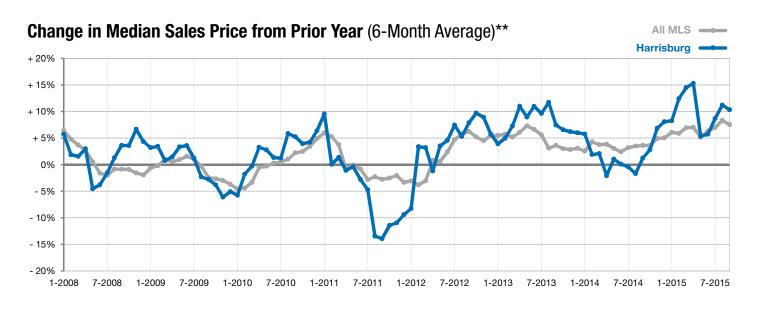


Year to Date

■2014 ■2015







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.