Local Market Update – September 2015

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Lennox

- 33.3%

+ 33.3%

+ 32.9%

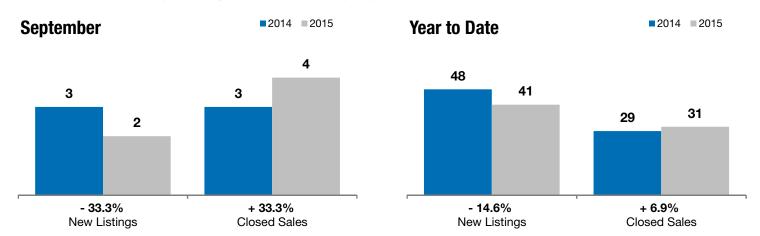
Change in **New Listings**

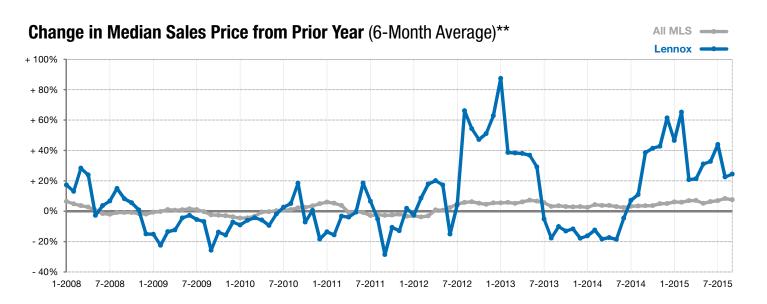
Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	September			rear to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	3	2	- 33.3%	48	41	- 14.6%
Closed Sales	3	4	+ 33.3%	29	31	+ 6.9%
Median Sales Price*	\$149,000	\$198,000	+ 32.9%	\$132,000	\$148,000	+ 12.1%
Average Sales Price*	\$165,000	\$210,000	+ 27.3%	\$148,903	\$168,798	+ 13.4%
Percent of Original List Price Received*	99.5%	97.1%	- 2.3%	98.2%	98.4%	+ 0.2%
Average Days on Market Until Sale	39	89	+ 128.2%	69	92	+ 33.1%
Inventory of Homes for Sale	16	13	- 18.8%			
Months Supply of Inventory	4.9	3.9	- 20.2%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.