

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 70.0% **+ 350.0%** **- 34.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

September

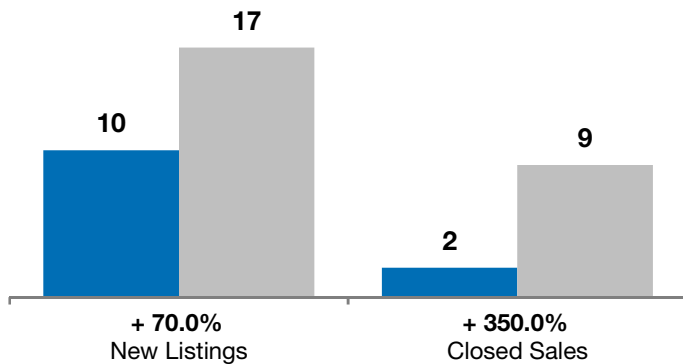
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	10	17	+ 70.0%	100	122	+ 22.0%
Closed Sales	2	9	+ 350.0%	58	67	+ 15.5%
Median Sales Price*	\$187,953	\$123,500	- 34.3%	\$119,500	\$93,500	- 21.8%
Average Sales Price*	\$187,953	\$157,784	- 16.1%	\$143,504	\$125,398	- 12.6%
Percent of Original List Price Received*	94.2%	97.0%	+ 3.1%	95.0%	94.6%	- 0.4%
Average Days on Market Until Sale	116	92	- 21.0%	102	88	- 14.2%
Inventory of Homes for Sale	45	55	+ 22.2%	--	--	--
Months Supply of Inventory	8.1	7.3	- 10.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

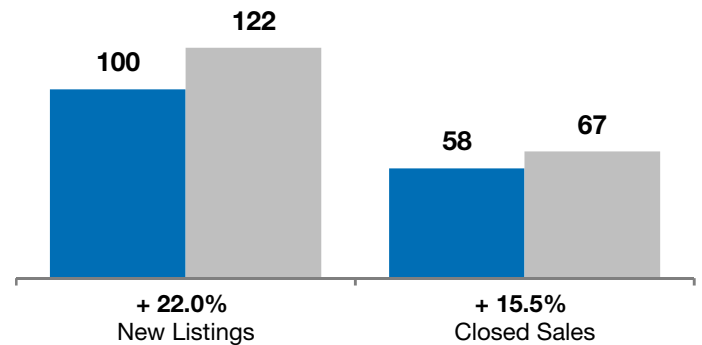
September

■ 2014 ■ 2015

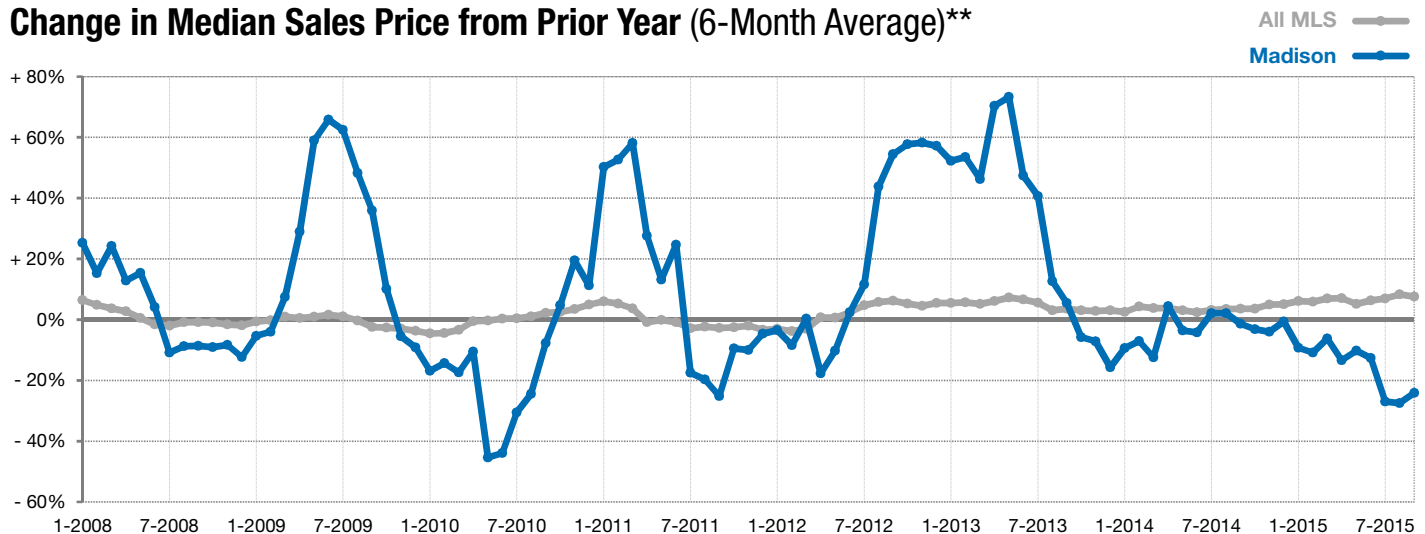


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.