

# Local Market Update – September 2015

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## Sioux Falls MSA

**+ 14.2%**

Change in  
New Listings

**+ 5.4%**

Change in  
Closed Sales

**+ 12.9%**

Change in  
Median Sales Price

4-County Metro Region

### September

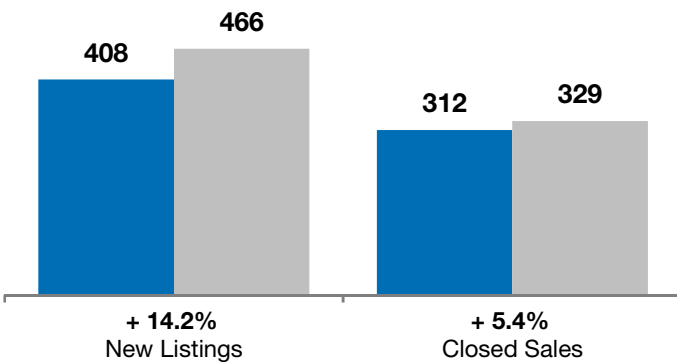
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	408	466	+ 14.2%	4,262	4,425	+ 3.8%
Closed Sales	312	329	+ 5.4%	2,750	3,130	+ 13.8%
Median Sales Price*	\$155,000	\$175,000	+ 12.9%	\$161,500	\$175,875	+ 8.9%
Average Sales Price*	\$178,316	\$202,454	+ 13.5%	\$184,619	\$201,069	+ 8.9%
Percent of Original List Price Received*	98.0%	98.7%	+ 0.7%	98.2%	98.8%	+ 0.5%
Average Days on Market Until Sale	85	80	- 6.8%	91	87	- 4.8%
Inventory of Homes for Sale	1,544	1,230	- 20.3%	--	--	--
Months Supply of Inventory	5.7	3.6	- 37.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

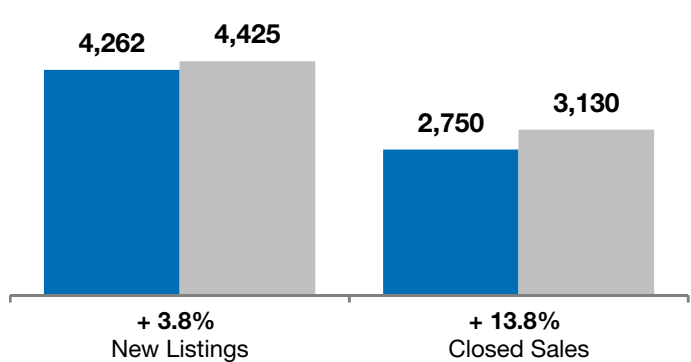
### September

■ 2014 ■ 2015

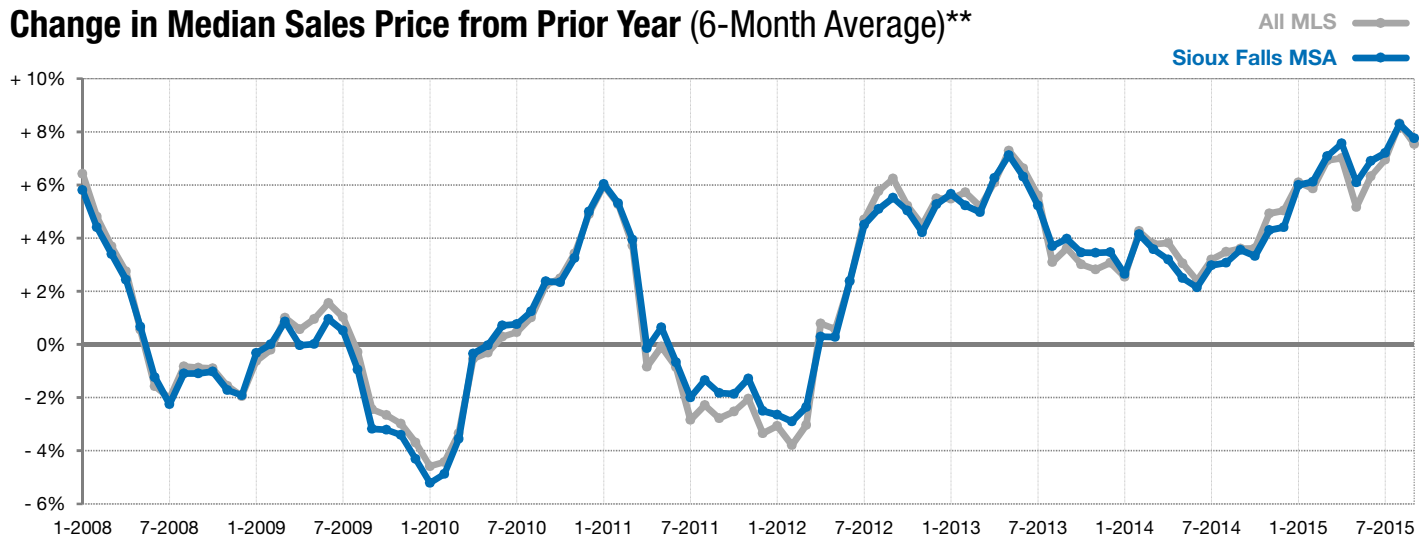


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.