

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 66.7%

Change in
New Listings

+ 30.0%

Change in
Closed Sales

+ 5.8%

Change in
Median Sales Price

September

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6	10	+ 66.7%	103	136	+ 32.0%
Closed Sales	10	13	+ 30.0%	79	82	+ 3.8%
Median Sales Price*	\$189,000	\$199,900	+ 5.8%	\$188,000	\$212,000	+ 12.8%
Average Sales Price*	\$183,460	\$211,554	+ 15.3%	\$193,829	\$217,604	+ 12.3%
Percent of Original List Price Received*	99.1%	98.6%	- 0.5%	99.0%	98.9%	- 0.1%
Average Days on Market Until Sale	77	69	- 10.1%	98	87	- 11.9%
Inventory of Homes for Sale	28	39	+ 39.3%	--	--	--
Months Supply of Inventory	3.5	4.0	+ 12.3%	--	--	--

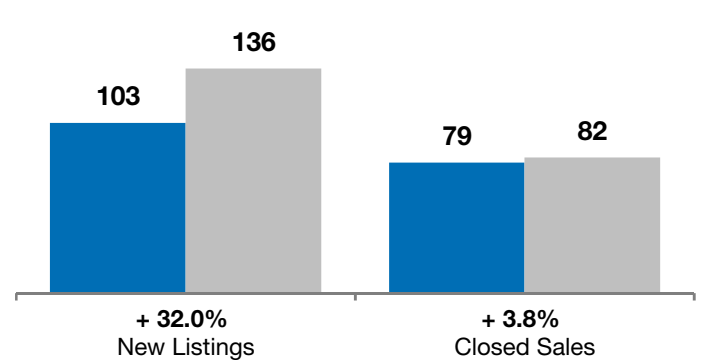
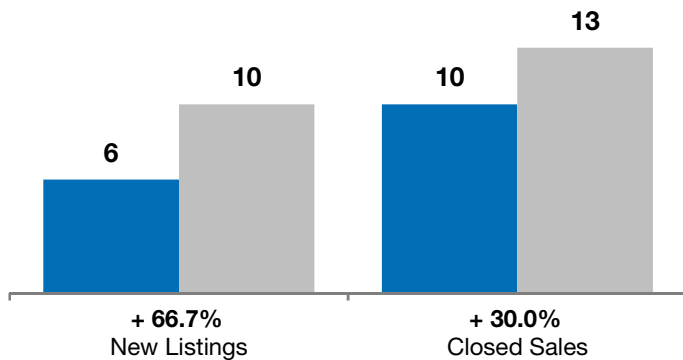
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

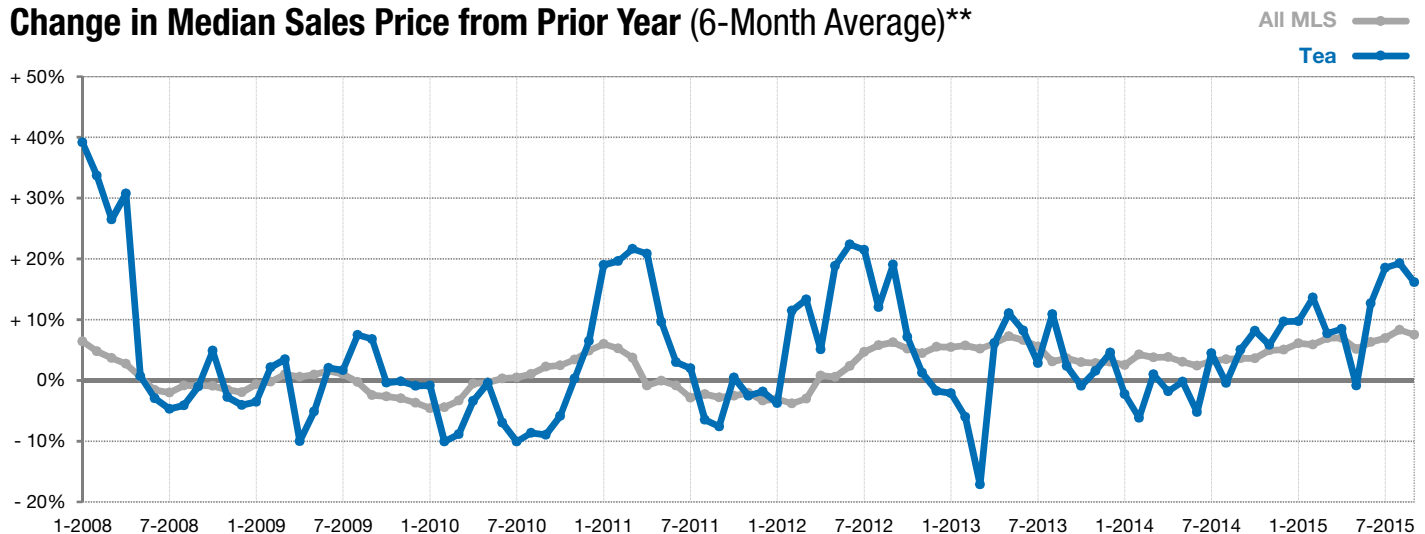
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.