

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

0.0%

Change in
New Listings

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Change in
Closed Sales

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Change in
Median Sales Price

September

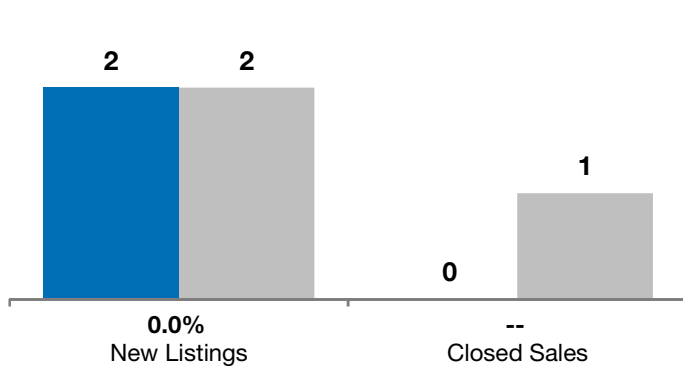
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	2	0.0%	14	19	+ 35.7%
Closed Sales	0	1	--	7	12	+ 71.4%
Median Sales Price*	\$0	\$205,000	--	\$109,000	\$143,000	+ 31.2%
Average Sales Price*	\$0	\$205,000	--	\$138,667	\$141,321	+ 1.9%
Percent of Original List Price Received*	0.0%	93.6%	--	97.6%	97.3%	- 0.3%
Average Days on Market Until Sale	0	76	--	89	102	+ 14.9%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	2.4	4.5	+ 87.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

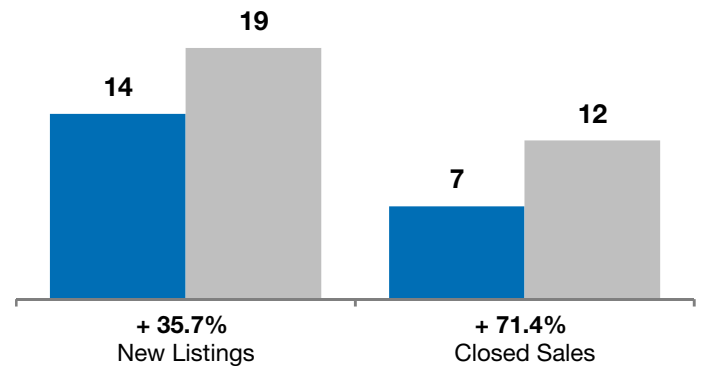
September

■ 2014 ■ 2015

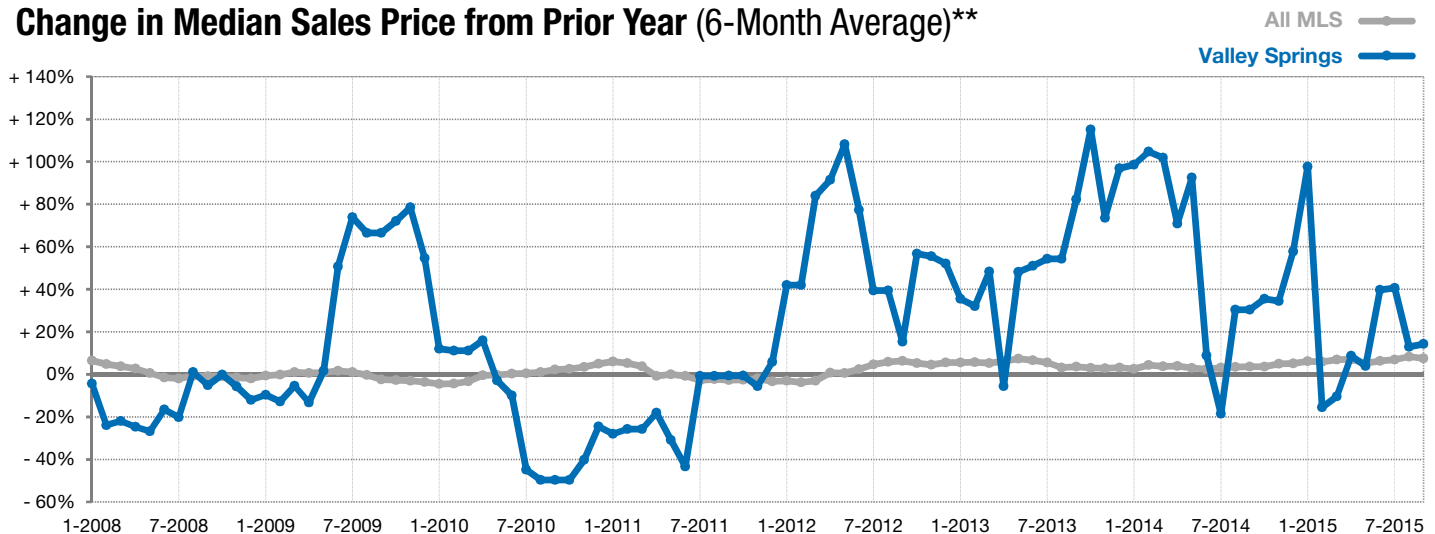


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.