

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 50.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 5.5%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6	3	- 50.0%	28	32	+ 14.3%
Closed Sales	2	4	+ 100.0%	19	25	+ 31.6%
Median Sales Price*	\$144,000	\$151,920	+ 5.5%	\$148,700	\$147,000	- 1.1%
Average Sales Price*	\$144,000	\$166,085	+ 15.3%	\$153,763	\$160,473	+ 4.4%
Percent of Original List Price Received*	97.7%	94.7%	- 3.1%	97.3%	99.0%	+ 1.7%
Average Days on Market Until Sale	105	73	- 29.9%	96	75	- 21.5%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	5.2	4.4	- 15.6%	--	--	--

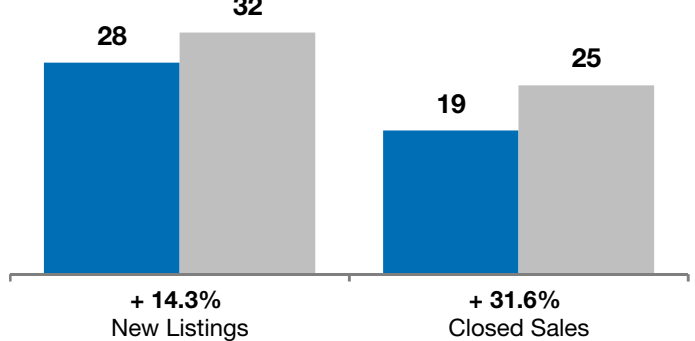
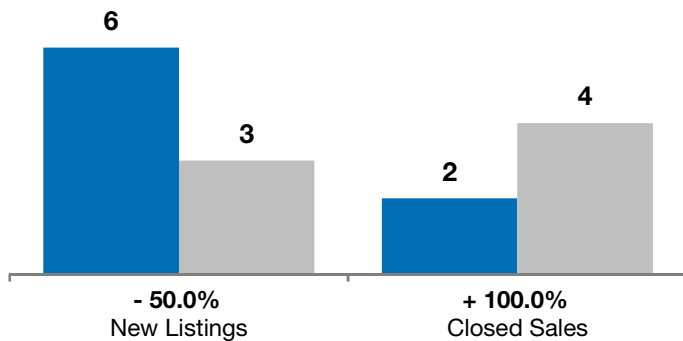
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

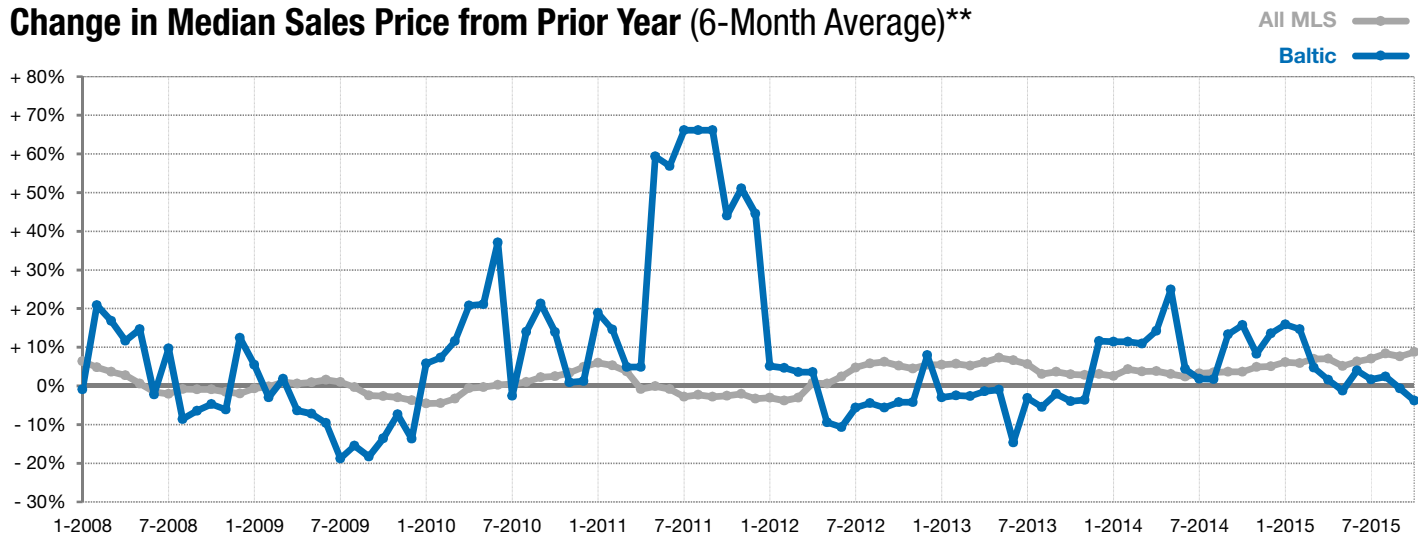
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.