

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 14.3%

Change in
New Listings

- 29.4%

Change in
Closed Sales

+ 28.3%

Change in
Median Sales Price

Minnehaha County, SD

October

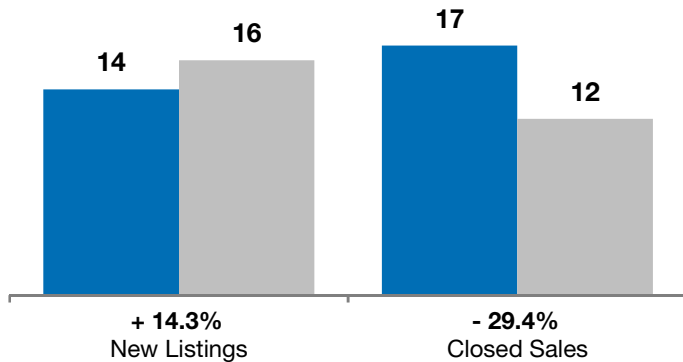
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	14	16	+ 14.3%	183	222	+ 21.3%
Closed Sales	17	12	- 29.4%	123	163	+ 32.5%
Median Sales Price*	\$174,500	\$223,950	+ 28.3%	\$182,300	\$203,000	+ 11.4%
Average Sales Price*	\$193,556	\$216,308	+ 11.8%	\$212,745	\$221,603	+ 4.2%
Percent of Original List Price Received*	98.2%	97.3%	- 1.0%	98.2%	98.8%	+ 0.6%
Average Days on Market Until Sale	112	107	- 4.3%	99	84	- 15.1%
Inventory of Homes for Sale	58	42	- 27.6%	--	--	--
Months Supply of Inventory	5.2	2.5	- 50.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

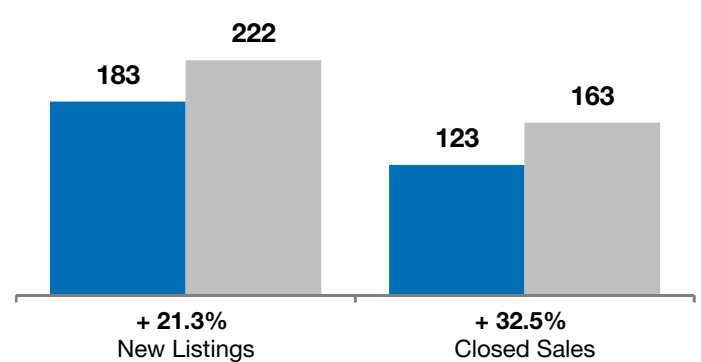
October

■ 2014 ■ 2015

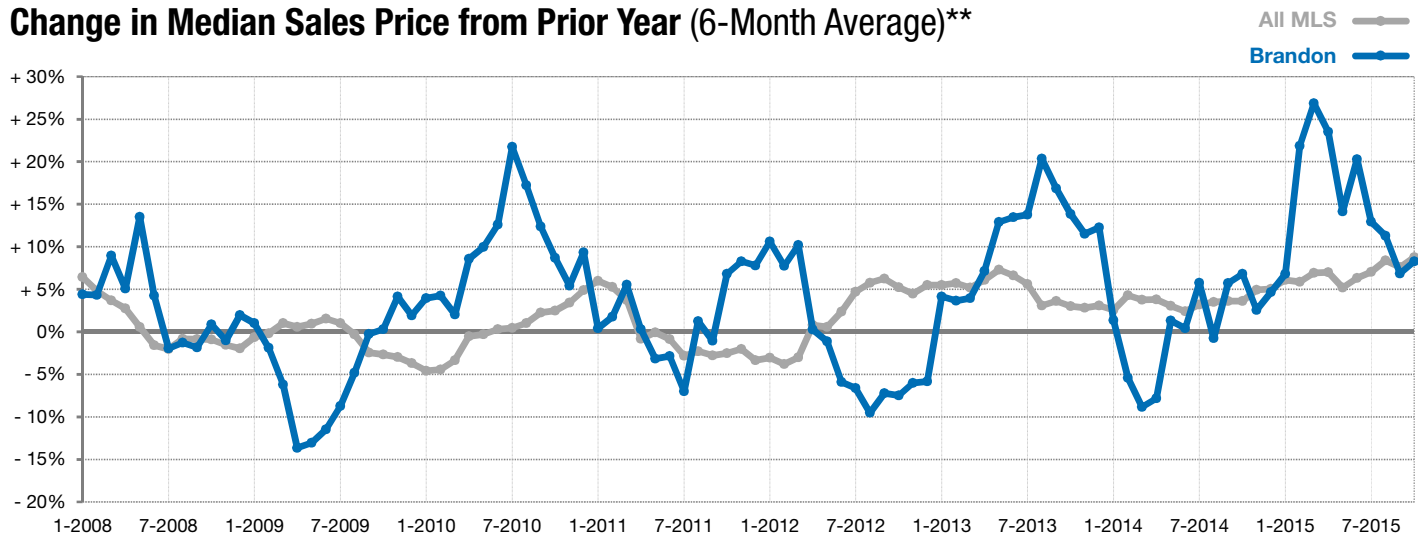


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.