

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 3.2%

Change in
New Listings

+ 14.7%

Change in
Closed Sales

+ 3.3%

Change in
Median Sales Price

October

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	312	322	+ 3.2%	3,621	3,752	+ 3.6%
Closed Sales	266	305	+ 14.7%	2,409	2,731	+ 13.4%
Median Sales Price*	\$173,200	\$179,000	+ 3.3%	\$163,400	\$175,000	+ 7.1%
Average Sales Price*	\$200,652	\$198,627	- 1.0%	\$188,829	\$202,557	+ 7.3%
Percent of Original List Price Received*	98.3%	98.4%	+ 0.0%	98.3%	98.7%	+ 0.4%
Average Days on Market Until Sale	85	83	- 1.6%	90	85	- 4.9%
Inventory of Homes for Sale	1,103	852	- 22.8%	--	--	--
Months Supply of Inventory	5.1	3.1	- 38.5%	--	--	--

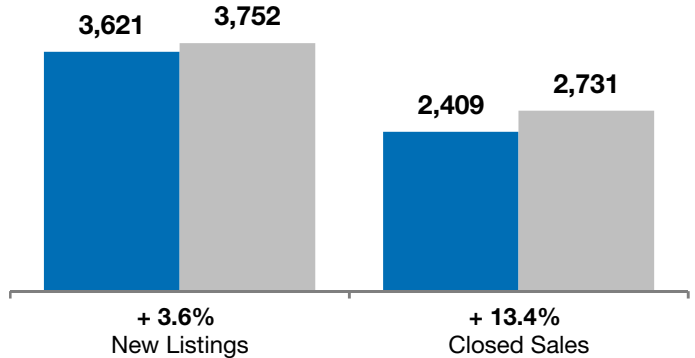
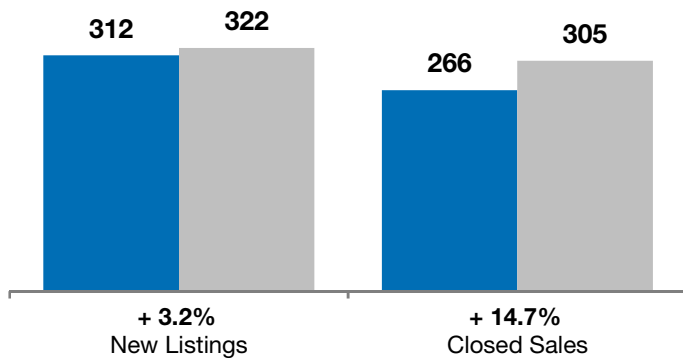
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

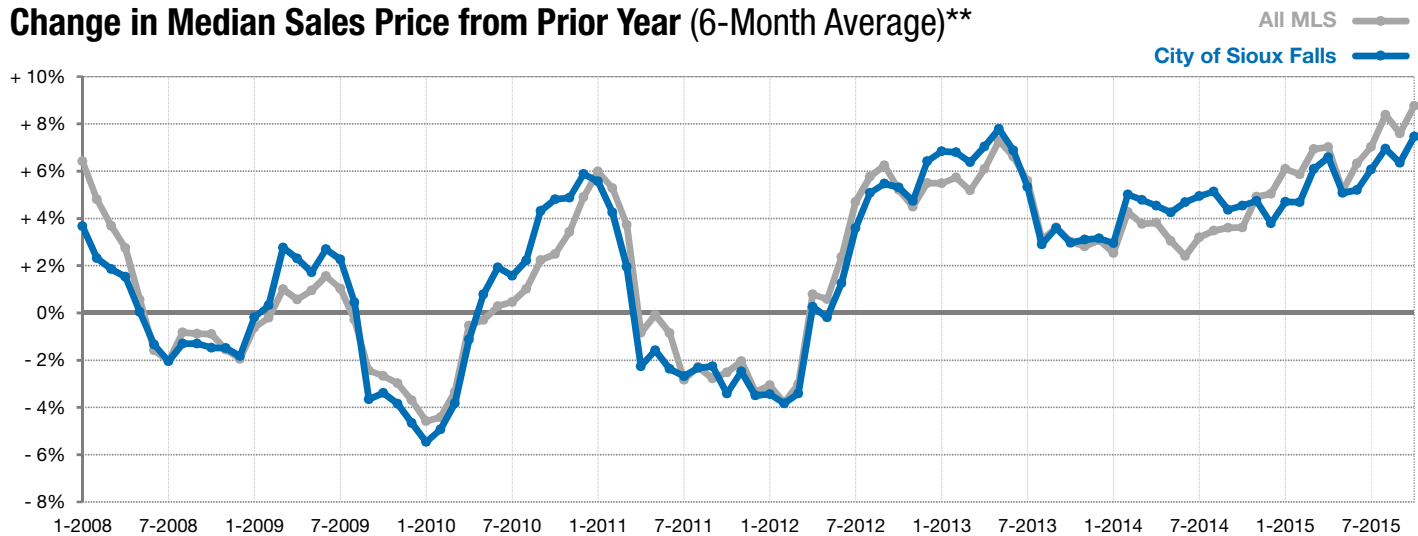
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.