

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 100.0%

Change in
New Listings

- 42.9%

Change in
Closed Sales

- 2.0%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	4	+ 100.0%	68	78	+ 14.7%
Closed Sales	7	4	- 42.9%	58	62	+ 6.9%
Median Sales Price*	\$130,000	\$127,400	- 2.0%	\$145,450	\$155,800	+ 7.1%
Average Sales Price*	\$132,150	\$140,450	+ 6.3%	\$154,555	\$183,258	+ 18.6%
Percent of Original List Price Received*	93.2%	98.3%	+ 5.5%	97.3%	98.2%	+ 1.0%
Average Days on Market Until Sale	90	62	- 31.1%	109	102	- 6.4%
Inventory of Homes for Sale	32	18	- 43.8%	--	--	--
Months Supply of Inventory	6.6	2.5	- 61.7%	--	--	--

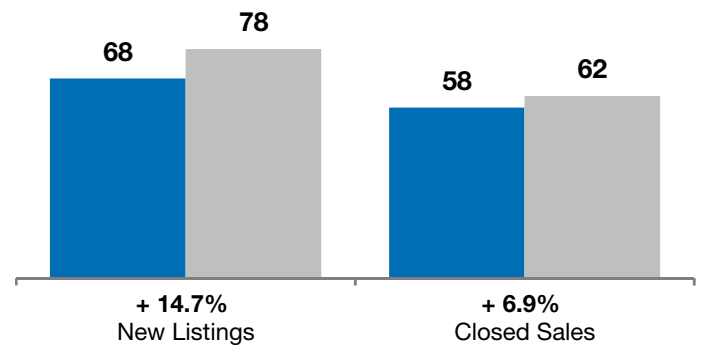
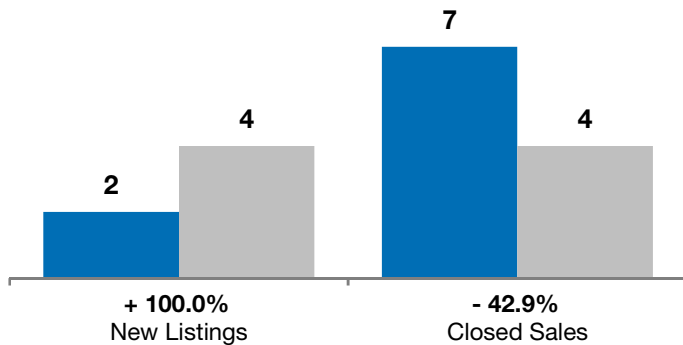
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

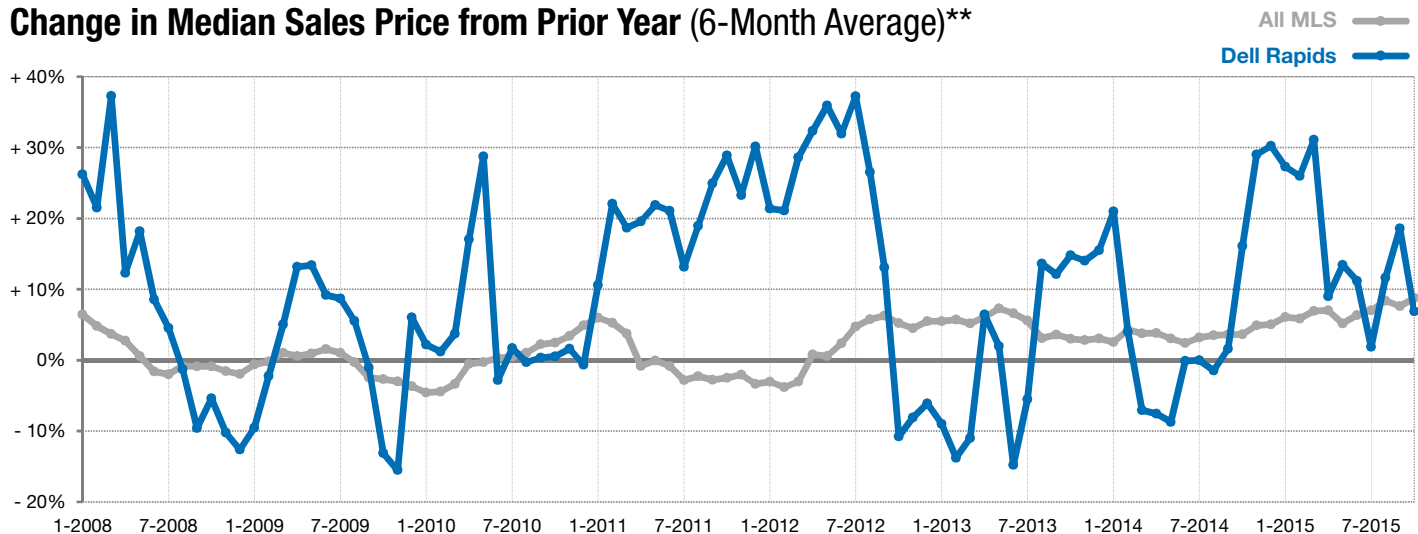
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.