

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

0.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 65.9%

Change in
Median Sales Price

Minnehaha County, SD

October

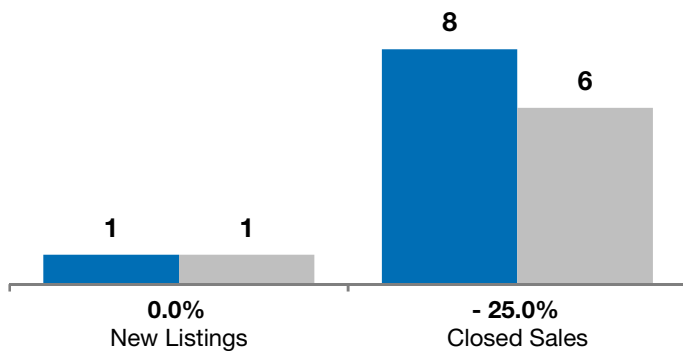
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	1	1	0.0%	45	29	- 35.6%
Closed Sales	8	6	- 25.0%	34	20	- 41.2%
Median Sales Price*	\$179,250	\$297,388	+ 65.9%	\$153,000	\$205,000	+ 34.0%
Average Sales Price*	\$220,163	\$306,346	+ 39.1%	\$187,644	\$208,699	+ 11.2%
Percent of Original List Price Received*	95.0%	98.6%	+ 3.7%	97.4%	99.2%	+ 1.9%
Average Days on Market Until Sale	83	81	- 3.0%	90	82	- 8.5%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	2.8	2.6	- 4.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

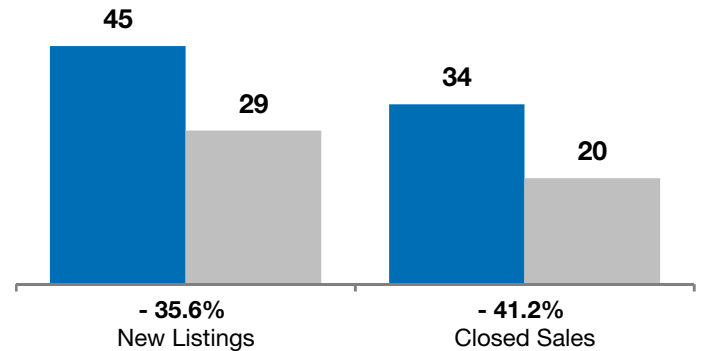
October

■ 2014 ■ 2015

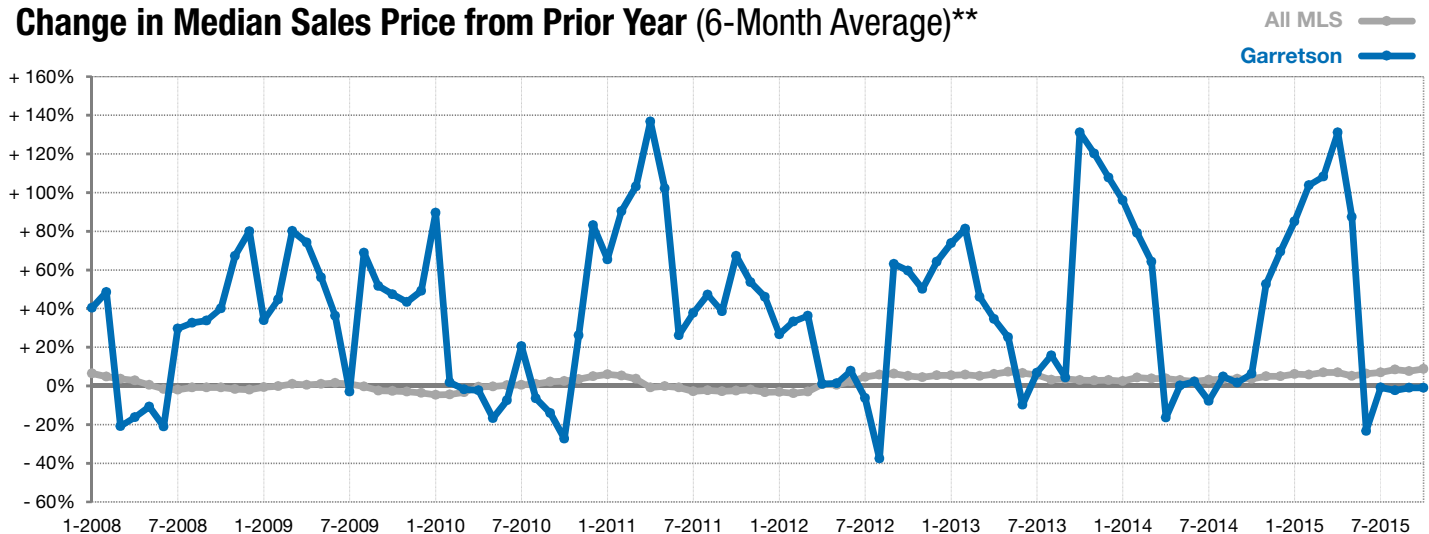


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.