

# Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**0.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 24.3%**

Change in  
Median Sales Price

### October

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	4	4	0.0%	52	45	- 13.5%
Closed Sales	4	3	- 25.0%	33	34	+ 3.0%
Median Sales Price*	\$148,800	<b>\$185,000</b>	+ 24.3%	\$132,000	<b>\$149,500</b>	+ 13.3%
Average Sales Price*	\$151,150	<b>\$190,000</b>	+ 25.7%	\$149,176	<b>\$170,669</b>	+ 14.4%
Percent of Original List Price Received*	96.5%	<b>93.7%</b>	- 2.9%	98.0%	<b>98.0%</b>	- 0.0%
Average Days on Market Until Sale	51	<b>84</b>	+ 64.6%	67	<b>92</b>	+ 36.4%
Inventory of Homes for Sale	14	<b>11</b>	- 21.4%	--	--	--
Months Supply of Inventory	4.7	<b>3.2</b>	- 31.0%	--	--	--

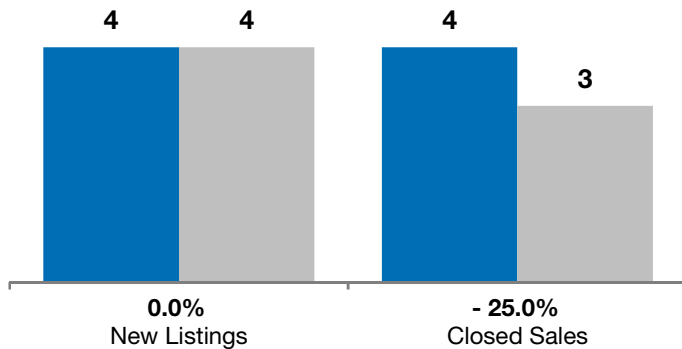
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

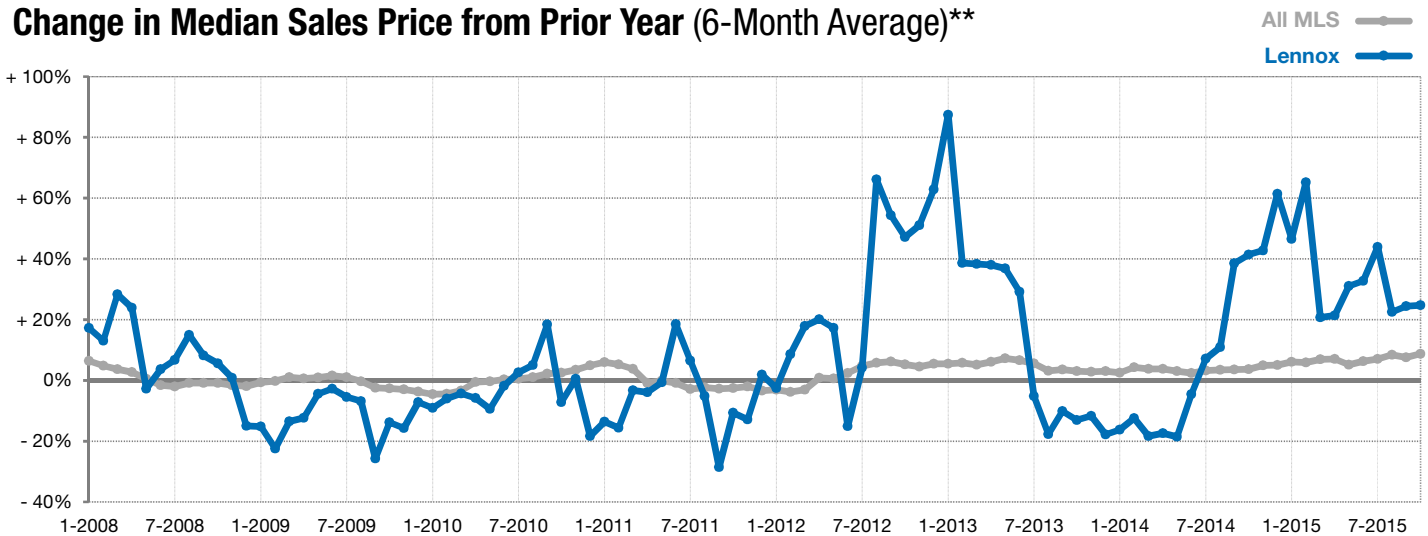
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.