

# Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 23.1%**

Change in  
New Listings

**- 30.0%**

Change in  
Closed Sales

**+ 59.8%**

Change in  
Median Sales Price

Lake County, SD

### October

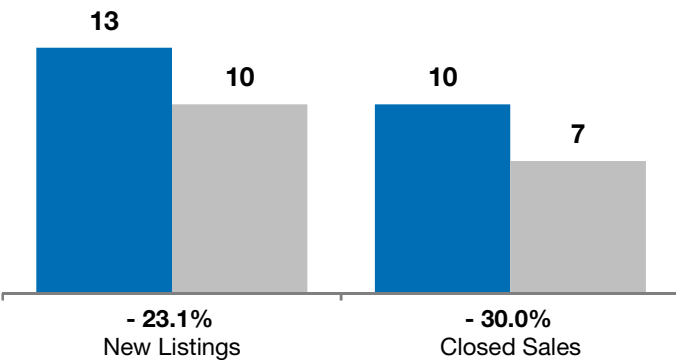
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	13	10	- 23.1%	113	132	+ 16.8%
Closed Sales	10	7	- 30.0%	68	74	+ 8.8%
Median Sales Price*	\$96,950	<b>\$154,900</b>	+ 59.8%	\$118,000	<b>\$99,250</b>	- 15.9%
Average Sales Price*	\$128,830	<b>\$153,236</b>	+ 18.9%	\$141,346	<b>\$128,031</b>	- 9.4%
Percent of Original List Price Received*	97.2%	<b>94.4%</b>	- 2.9%	95.3%	<b>94.5%</b>	- 0.8%
Average Days on Market Until Sale	112	131	+ 16.9%	104	92	- 11.4%
Inventory of Homes for Sale	39	50	+ 28.2%	--	--	--
Months Supply of Inventory	6.3	6.7	+ 6.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

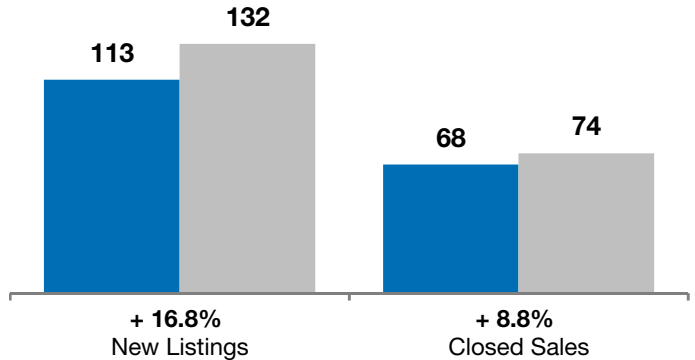
### October

■ 2014 ■ 2015

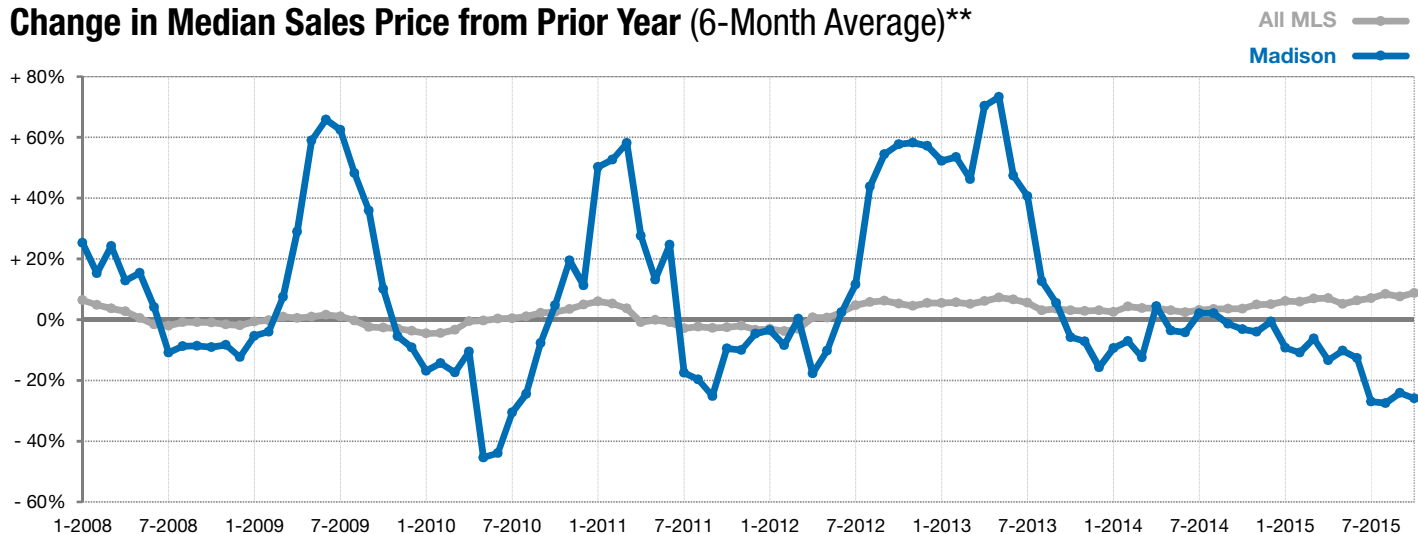


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.