

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 1.5%

Change in
New Listings

+ 7.8%

Change in
Closed Sales

+ 6.4%

Change in
Median Sales Price

4-County Metro Region

October

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	402	396	- 1.5%	4,664	4,828	+ 3.5%
Closed Sales	358	386	+ 7.8%	3,108	3,522	+ 13.3%
Median Sales Price*	\$172,000	\$183,000	+ 6.4%	\$163,000	\$176,511	+ 8.3%
Average Sales Price*	\$197,584	\$200,391	+ 1.4%	\$186,110	\$200,941	+ 8.0%
Percent of Original List Price Received*	98.0%	98.3%	+ 0.3%	98.2%	98.7%	+ 0.5%
Average Days on Market Until Sale	90	84	- 6.5%	91	86	- 5.0%
Inventory of Homes for Sale	1,436	1,100	- 23.4%	--	--	--
Months Supply of Inventory	5.2	3.2	- 39.0%	--	--	--

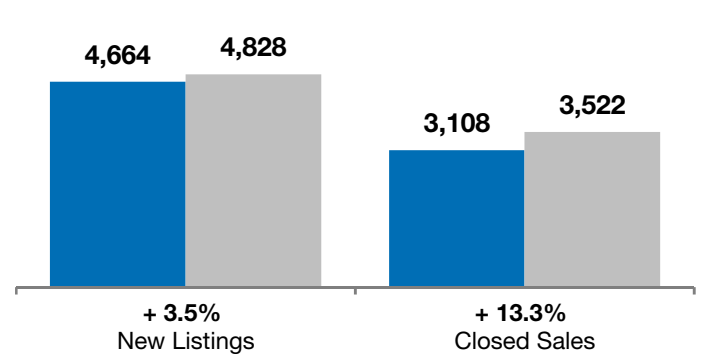
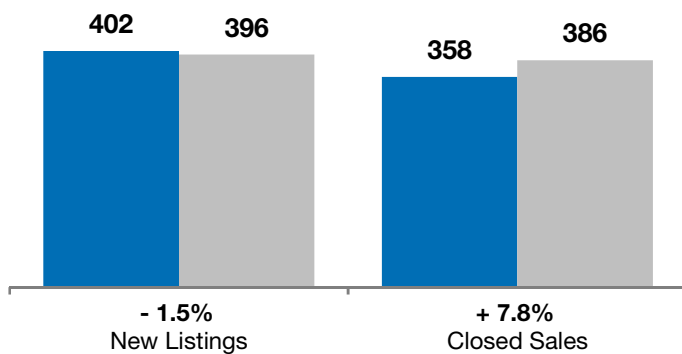
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

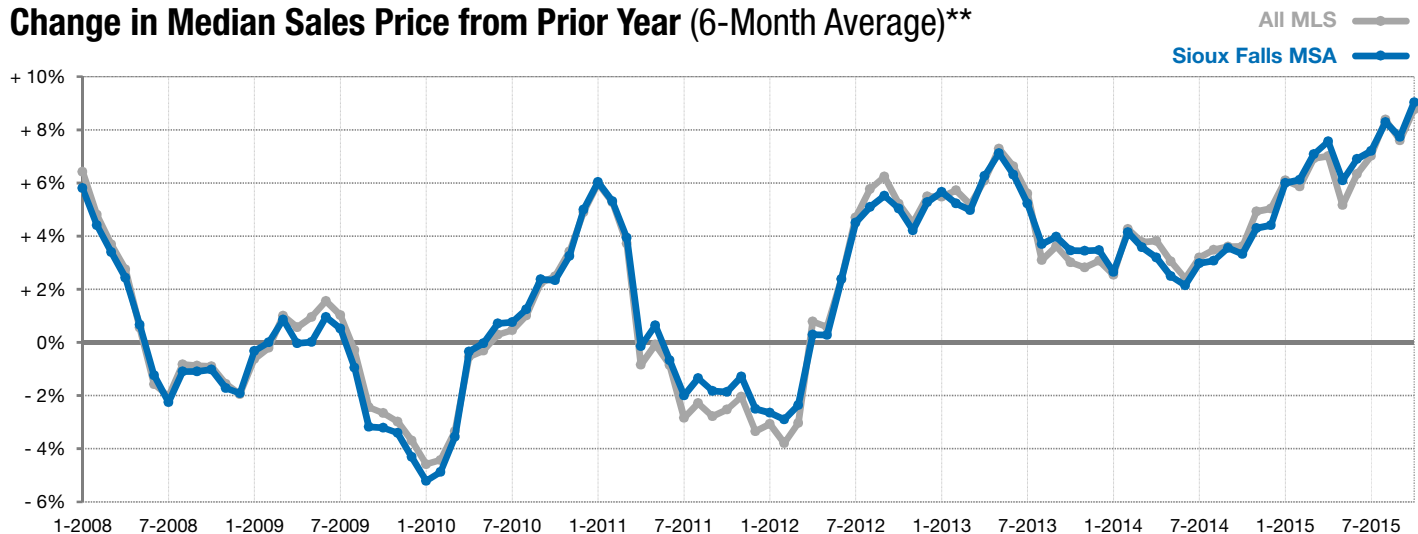
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.