

# Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**- 60.0%**      **+ 216.7%**      **+ 16.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

### October

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	10	4	- 60.0%	113	140	+ 23.9%
Closed Sales	6	19	+ 216.7%	85	101	+ 18.8%
Median Sales Price*	\$184,000	<b>\$214,000</b>	+ 16.3%	\$188,000	<b>\$214,000</b>	+ 13.8%
Average Sales Price*	\$185,635	<b>\$225,091</b>	+ 21.3%	\$193,250	<b>\$219,013</b>	+ 13.3%
Percent of Original List Price Received*	96.8%	<b>100.1%</b>	+ 3.4%	98.9%	<b>99.1%</b>	+ 0.3%
Average Days on Market Until Sale	85	<b>92</b>	+ 8.5%	97	<b>88</b>	- 10.0%
Inventory of Homes for Sale	27	<b>22</b>	- 18.5%	--	--	--
Months Supply of Inventory	3.5	<b>2.1</b>	- 41.1%	--	--	--

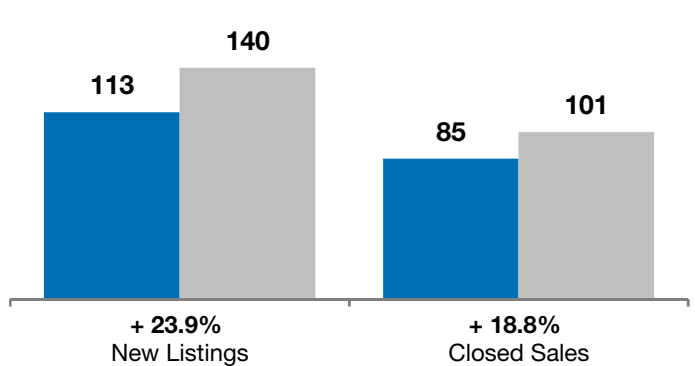
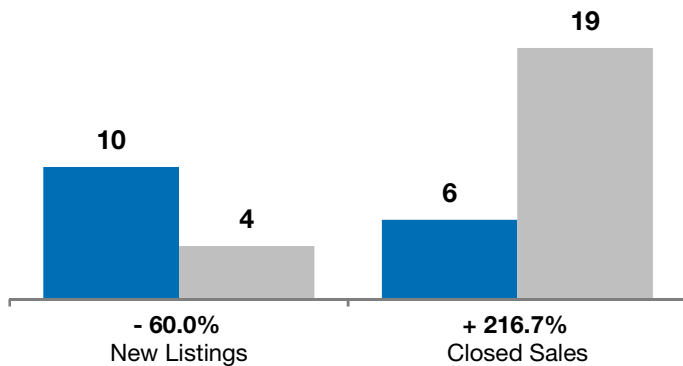
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

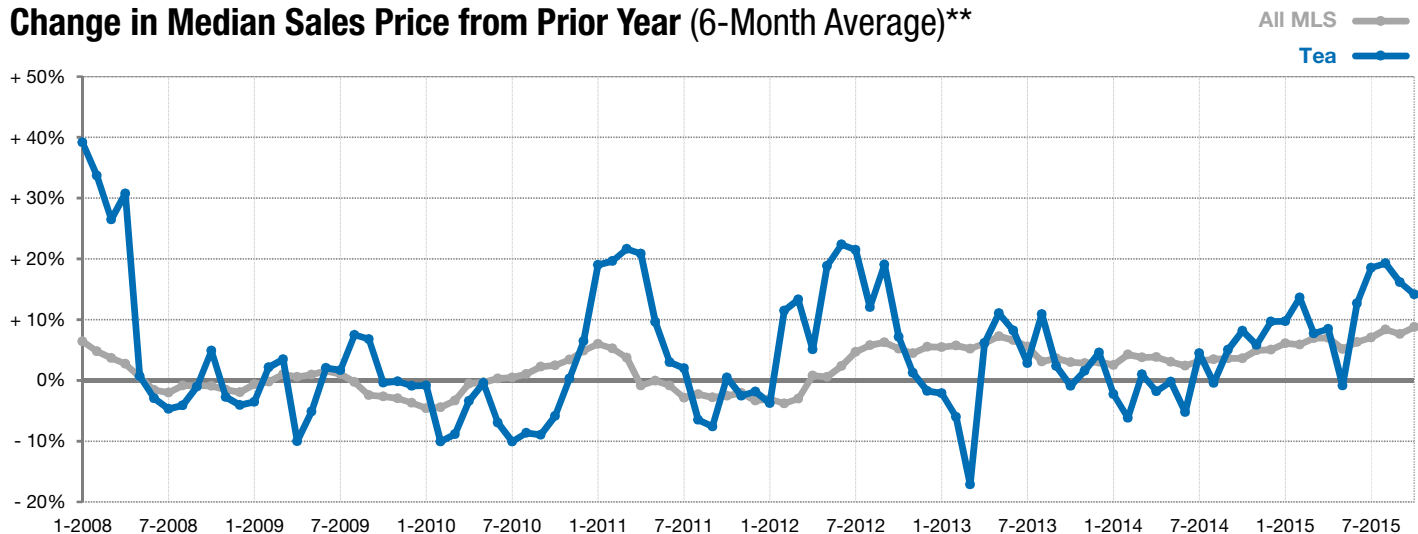
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.