

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	0	- 100.0%	16	19	+ 18.8%
Closed Sales	1	0	- 100.0%	8	12	+ 50.0%
Median Sales Price*	\$147,500	\$0	- 100.0%	\$111,500	\$143,000	+ 28.3%
Average Sales Price*	\$147,500	\$0	- 100.0%	\$139,929	\$141,321	+ 1.0%
Percent of Original List Price Received*	98.7%	0.0%	- 100.0%	97.7%	97.3%	- 0.5%
Average Days on Market Until Sale	46	0	- 100.0%	83	102	+ 23.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.5	3.2	+ 28.6%	--	--	--

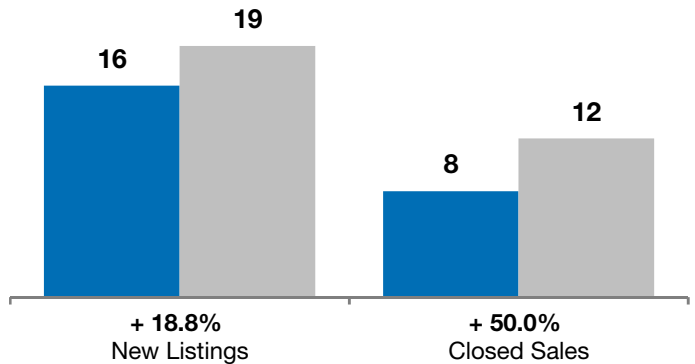
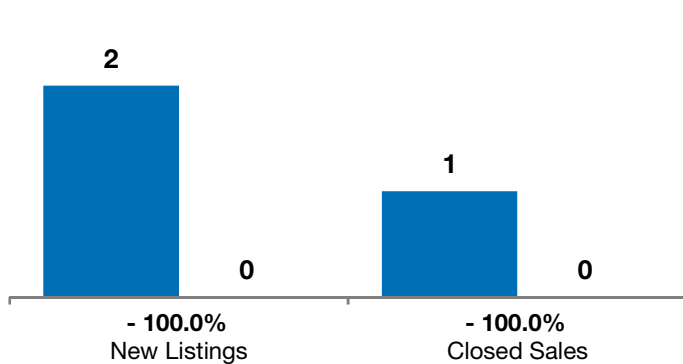
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

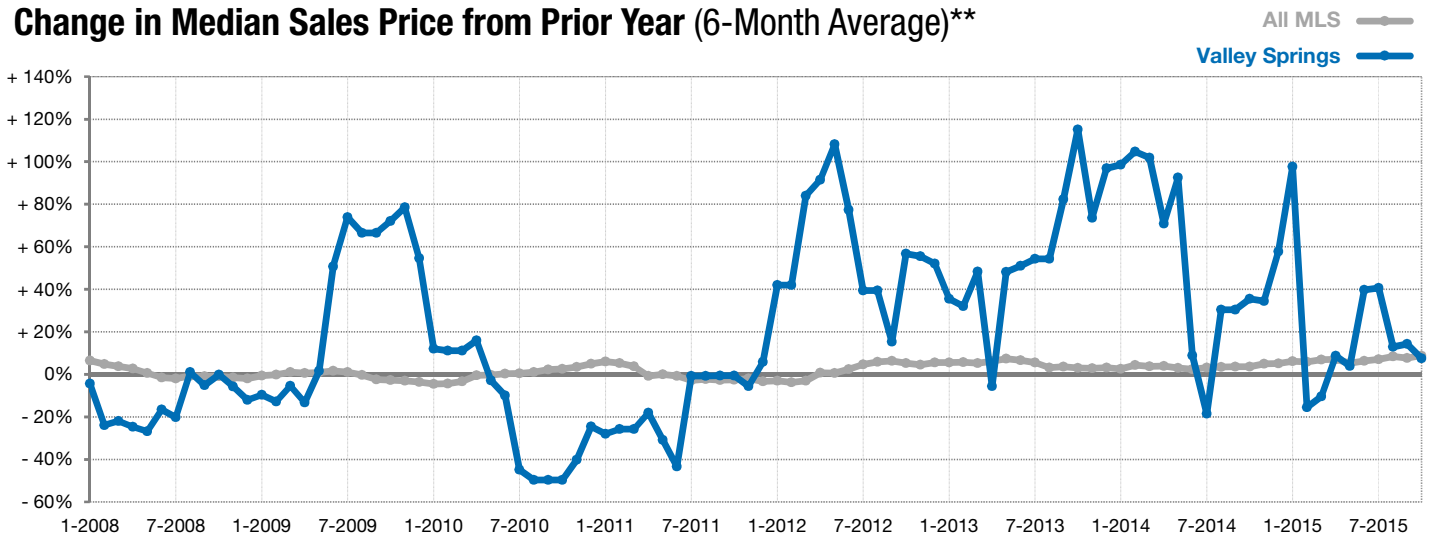
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.