Local Market Update – October 2015

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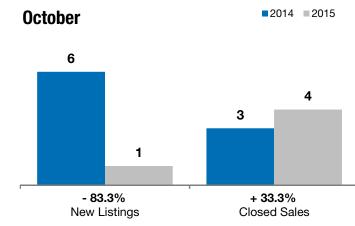


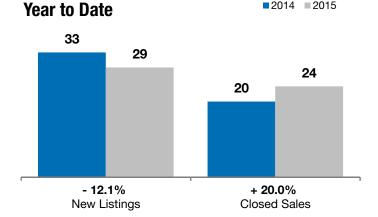
■2014 ■2015

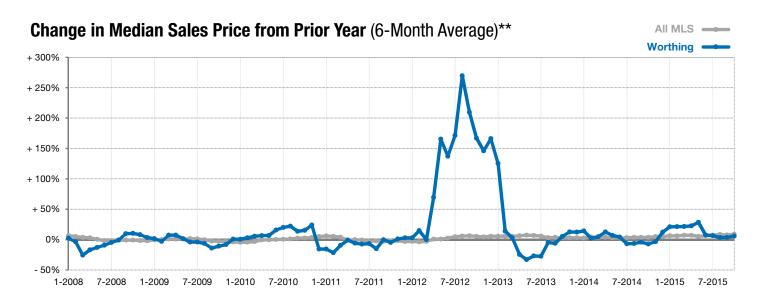
| | - 83.3% | + 33.3% | - 2.6% | | |
|----------|--------------|--------------|--------------------|--|--|
| Worthing | Change in | Change in | Change in | | |
| | New Listings | Closed Sales | Median Sales Price | | |
| | | | | | |

| Lincoln County, SD | | October | | | Year to Date | | |
|---|-----------|--------------------|------------------------|-----------------------------|--------------|---------|--|
| | 2014 | 2015 | +/- | 2014 | 2015 | +/- | |
| New Listings | 6 | 1 | - 83.3% | 33 | 29 | - 12.1% | |
| Closed Sales | 3 | 4 | + 33.3% | 20 | 24 | + 20.0% | |
| Median Sales Price* | \$133,000 | \$129,500 | - 2.6% | \$131,250 | \$134,200 | + 2.2% | |
| Average Sales Price* | \$131,633 | \$125,725 | - 4.5% | \$128,705 | \$132,950 | + 3.3% | |
| Percent of Original List Price Received* | 97.6% | 98.1% | + 0.5% | 97.8% | 98.7% | + 1.0% | |
| Average Days on Market Until Sale | 60 | 52 | - 13.3% | 63 | 76 | + 20.2% | |
| Inventory of Homes for Sale | 12 | 5 | - 58.3% | | | | |
| Months Supply of Inventory | 5.4 | 2.0 | - 62.3% | | | | |
| * Doos not account for list prices from any provious listing contracts or soller or | | anth ann annationa | a la al cauturana a du | i A ha annall a annala a | ine | | |

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.