Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 33.3%

- 16.7%

+ 20.5%

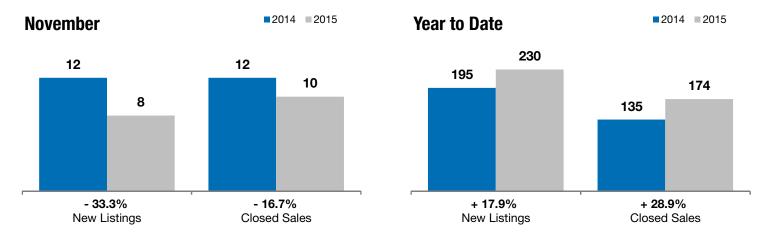
Change in **New Listings**

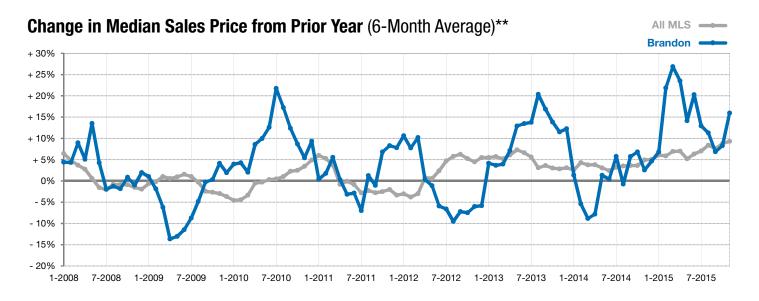
Change in Closed Sales

Change in **Median Sales Price**

Minnehaha County, SD	N	November			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	12	8	- 33.3%	195	230	+ 17.9%	
Closed Sales	12	10	- 16.7%	135	174	+ 28.9%	
Median Sales Price*	\$182,200	\$219,500	+ 20.5%	\$182,300	\$206,750	+ 13.4%	
Average Sales Price*	\$188,917	\$217,680	+ 15.2%	\$210,627	\$222,453	+ 5.6%	
Percent of Original List Price Received*	97.1%	99.0%	+ 2.0%	98.1%	98.9%	+ 0.8%	
Average Days on Market Until Sale	90	85	- 5.6%	98	85	- 13.7%	
Inventory of Homes for Sale	49	38	- 22.4%				
Months Supply of Inventory	4.2	2.4	- 44.1%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.