

# Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 7.5%**

Change in  
New Listings

**- 1.1%**

Change in  
Closed Sales

**+ 0.3%**

Change in  
Median Sales Price

### November

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	213	229	+ 7.5%	3,834	3,993	+ 4.1%
Closed Sales	182	180	- 1.1%	2,591	2,920	+ 12.7%
Median Sales Price*	\$167,450	\$168,000	+ 0.3%	\$164,000	\$175,000	+ 6.7%
Average Sales Price*	\$195,239	\$193,362	- 1.0%	\$189,280	\$201,878	+ 6.7%
Percent of Original List Price Received*	98.2%	98.8%	+ 0.5%	98.3%	98.7%	+ 0.4%
Average Days on Market Until Sale	86	76	- 11.9%	90	85	- 5.3%
Inventory of Homes for Sale	1,006	806	- 19.9%	--	--	--
Months Supply of Inventory	4.7	3.0	- 36.5%	--	--	--

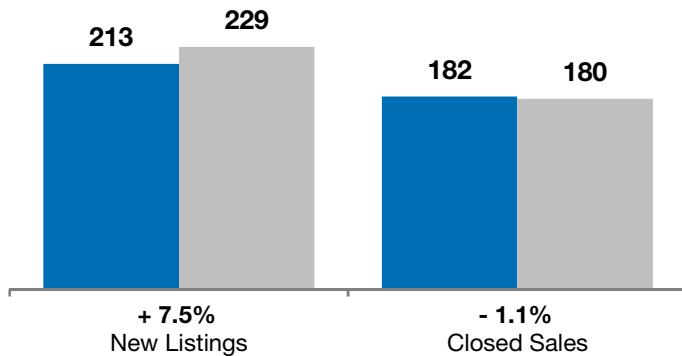
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

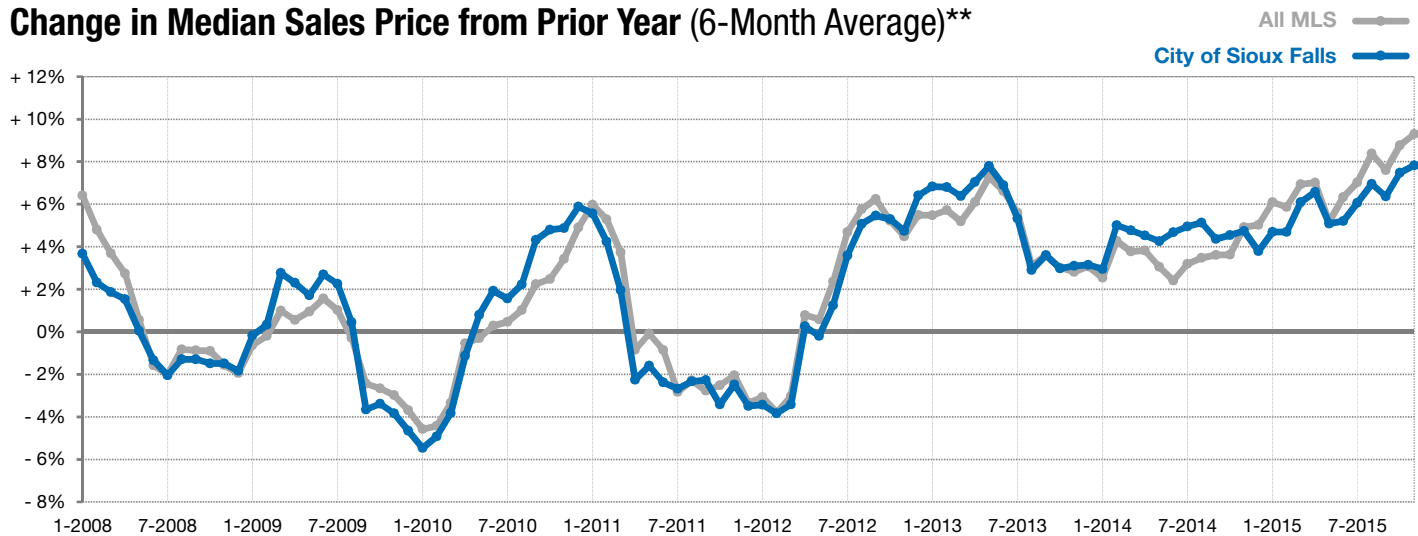
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.