

# Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 57.1%**      **+ 300.0%**      **- 30.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

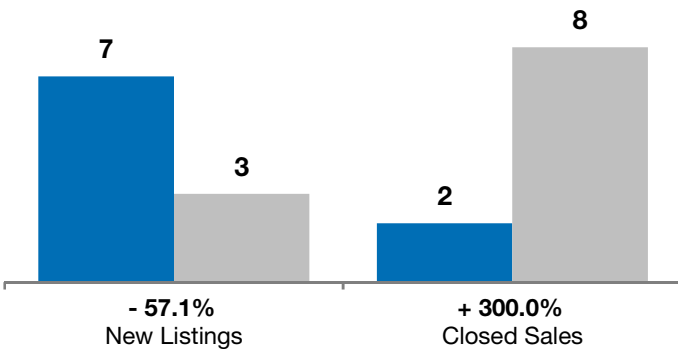
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	3	- 57.1%	75	81	+ 8.0%
Closed Sales	2	8	+ 300.0%	60	70	+ 16.7%
Median Sales Price*	\$215,500	\$149,500	- 30.6%	\$145,450	\$154,500	+ 6.2%
Average Sales Price*	\$215,500	\$138,438	- 35.8%	\$156,587	\$178,136	+ 13.8%
Percent of Original List Price Received*	92.8%	98.0%	+ 5.6%	97.1%	98.2%	+ 1.1%
Average Days on Market Until Sale	123	206	+ 67.6%	109	114	+ 4.1%
Inventory of Homes for Sale	35	14	- 60.0%	--	--	--
Months Supply of Inventory	7.5	1.9	- 75.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

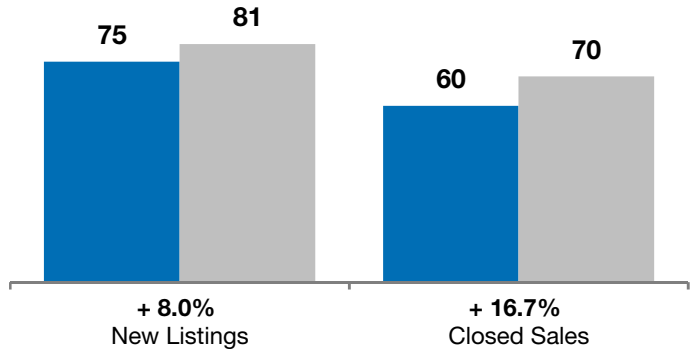
### November

■ 2014 ■ 2015

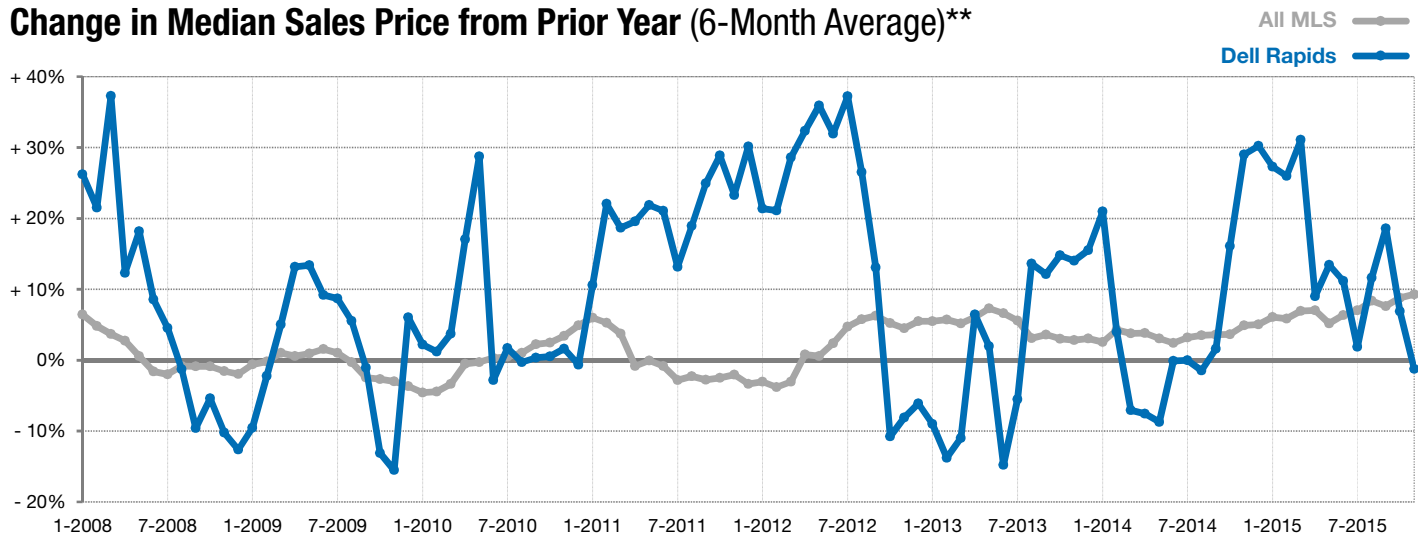


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.