

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	0	0	--	45	29	- 35.6%
Closed Sales	2	0	- 100.0%	36	20	- 44.4%
Median Sales Price*	\$397,500	\$0	- 100.0%	\$156,500	\$205,000	+ 31.0%
Average Sales Price*	\$397,500	\$0	- 100.0%	\$199,303	\$208,699	+ 4.7%
Percent of Original List Price Received*	95.8%	0.0%	- 100.0%	97.3%	99.2%	+ 2.0%
Average Days on Market Until Sale	97	0	- 100.0%	90	82	- 8.9%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 6.7%	--	--	--

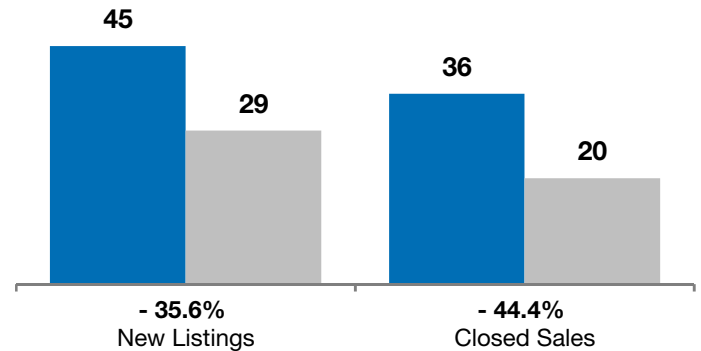
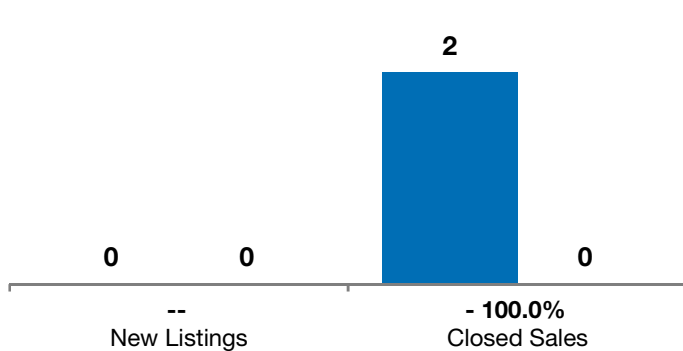
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

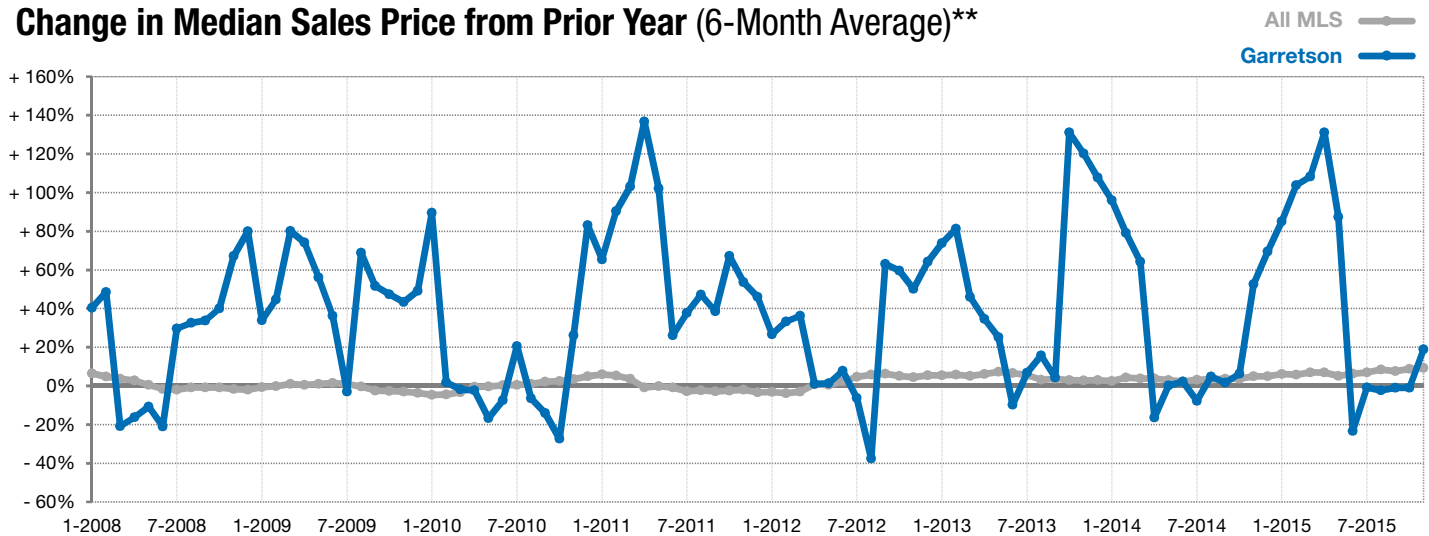
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.