

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 20.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 45.4%

Change in
Median Sales Price

Lake County, SD

November

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	5	6	+ 20.0%	118	138	+ 16.9%
Closed Sales	6	4	- 33.3%	74	79	+ 6.8%
Median Sales Price*	\$117,250	\$170,500	+ 45.4%	\$118,000	\$105,000	- 11.0%
Average Sales Price*	\$144,583	\$153,125	+ 5.9%	\$141,609	\$128,909	- 9.0%
Percent of Original List Price Received*	95.9%	93.0%	- 3.0%	95.3%	94.5%	- 0.9%
Average Days on Market Until Sale	126	167	+ 32.6%	106	95	- 9.7%
Inventory of Homes for Sale	32	37	+ 15.6%	--	--	--
Months Supply of Inventory	5.1	4.8	- 6.8%	--	--	--

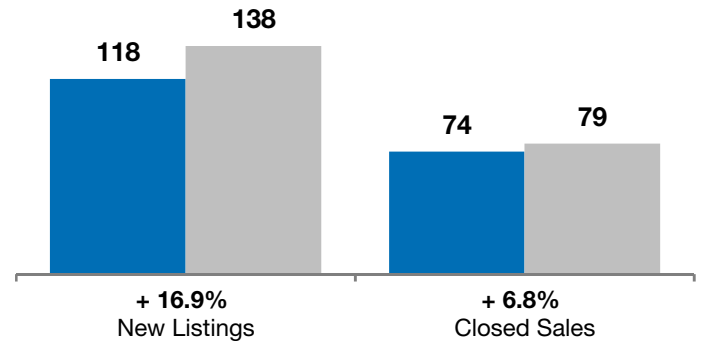
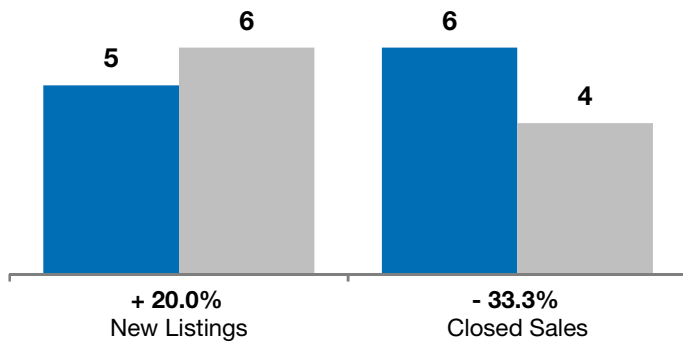
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

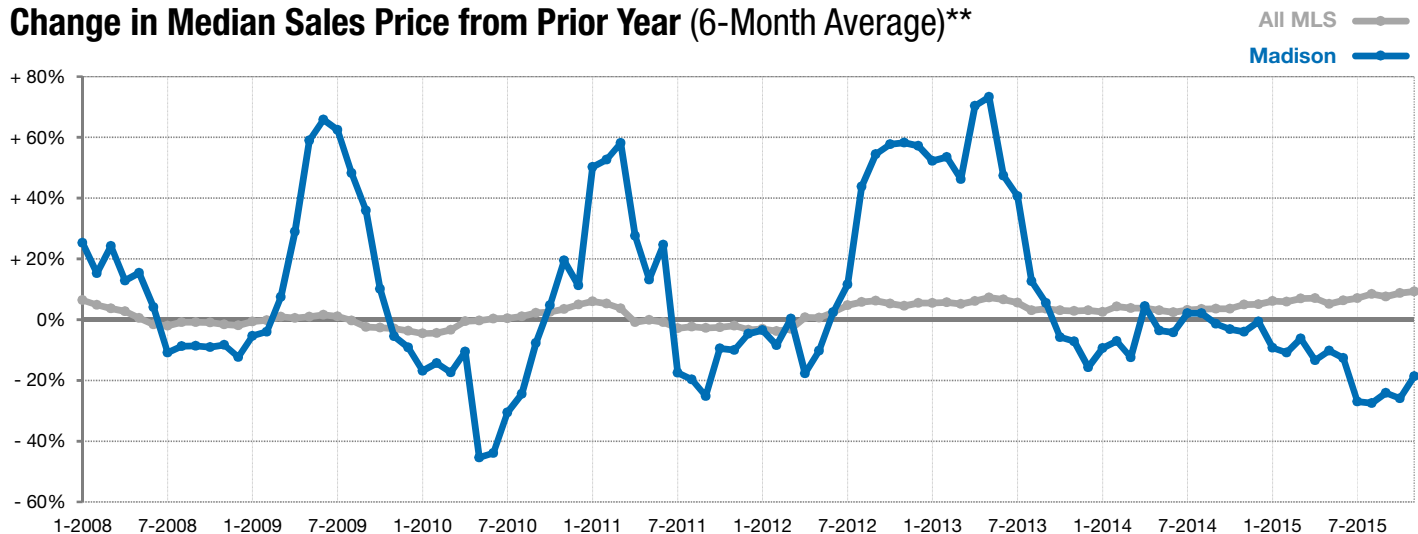
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.