

# Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**+ 7.8%**

Change in  
New Listings

**- 0.8%**

Change in  
Closed Sales

**+ 0.2%**

Change in  
Median Sales Price

4-County Metro Region

### November

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	269	290	+ 7.8%	4,933	5,131	+ 4.0%
Closed Sales	236	234	- 0.8%	3,344	3,766	+ 12.6%
Median Sales Price*	\$167,950	\$168,250	+ 0.2%	\$163,500	\$175,900	+ 7.6%
Average Sales Price*	\$193,590	\$188,825	- 2.5%	\$186,638	\$200,160	+ 7.2%
Percent of Original List Price Received*	98.0%	98.6%	+ 0.6%	98.2%	98.7%	+ 0.5%
Average Days on Market Until Sale	87	86	- 0.2%	91	86	- 4.7%
Inventory of Homes for Sale	1,309	1,033	- 21.1%	--	--	--
Months Supply of Inventory	4.7	3.0	- 37.2%	--	--	--

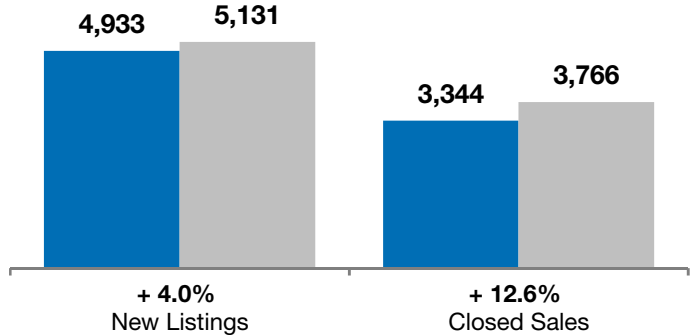
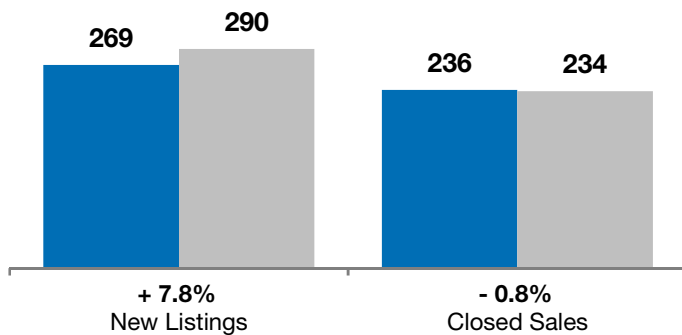
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

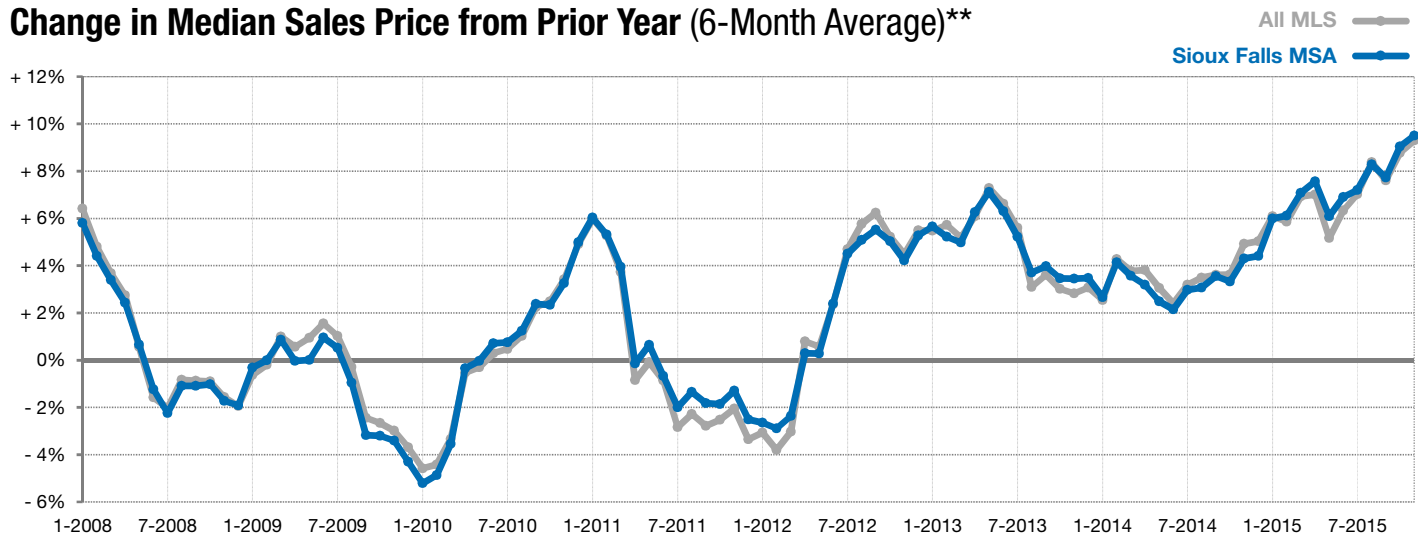
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.