

# Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

--                      **0.0%**                      **+ 39.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	0	2	--	16	21	+ 31.3%
Closed Sales	1	1	0.0%	9	13	+ 44.4%
Median Sales Price*	\$91,000	<b>\$127,000</b>	+ 39.6%	\$109,000	<b>\$136,000</b>	+ 24.8%
Average Sales Price*	\$91,000	<b>\$127,000</b>	+ 39.6%	\$133,813	<b>\$140,219</b>	+ 4.8%
Percent of Original List Price Received*	72.8%	<b>100.0%</b>	+ 37.4%	94.6%	<b>97.5%</b>	+ 3.0%
Average Days on Market Until Sale	60	<b>102</b>	+ 70.0%	80	<b>102</b>	+ 27.8%
Inventory of Homes for Sale	4	<b>5</b>	+ 25.0%	--	--	--
Months Supply of Inventory	2.7	<b>3.1</b>	+ 15.4%	--	--	--

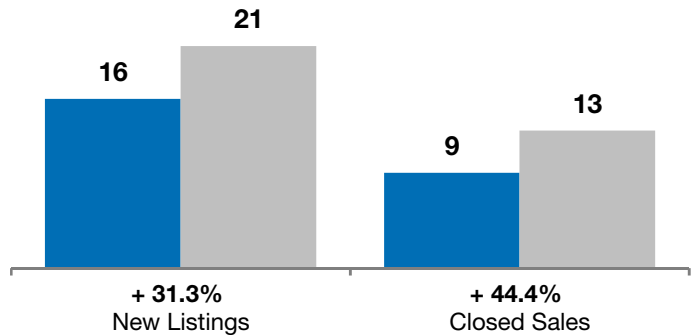
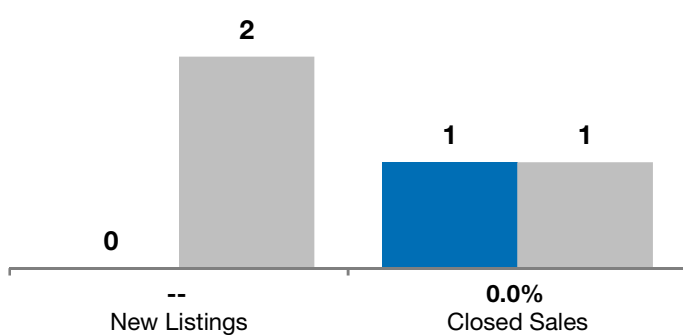
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

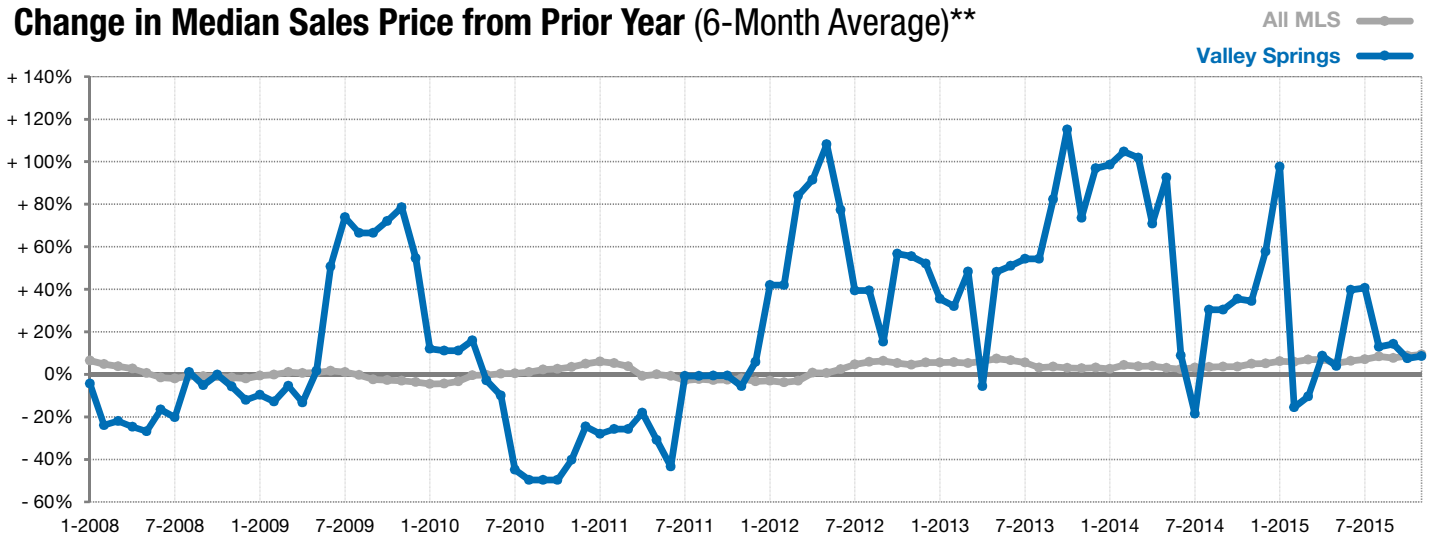
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2015. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.