

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 50.0% **+ 100.0%** **- 21.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	3	+ 50.0%	32	39	+ 21.9%
Closed Sales	1	2	+ 100.0%	24	29	+ 20.8%
Median Sales Price*	\$159,900	\$124,975	- 21.8%	\$149,350	\$147,000	- 1.6%
Average Sales Price*	\$159,900	\$124,975	- 21.8%	\$152,829	\$158,596	+ 3.8%
Percent of Original List Price Received*	100.0%	93.0%	- 7.0%	97.6%	98.5%	+ 1.0%
Average Days on Market Until Sale	46	91	+ 97.8%	93	76	- 18.9%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	4.1	3.2	- 22.4%	--	--	--

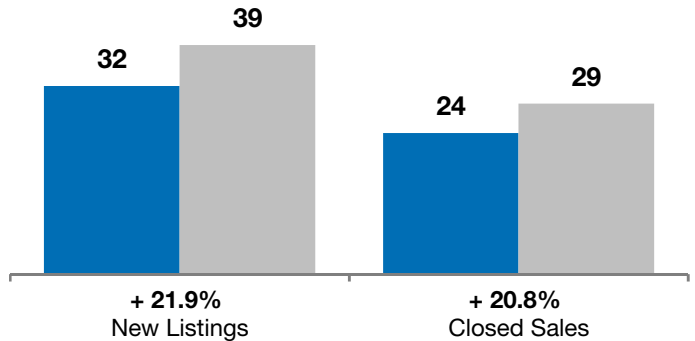
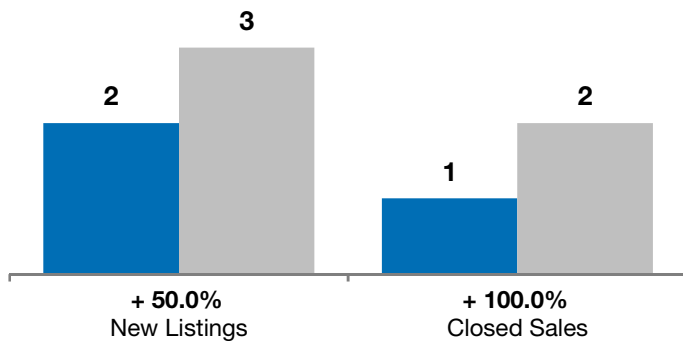
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

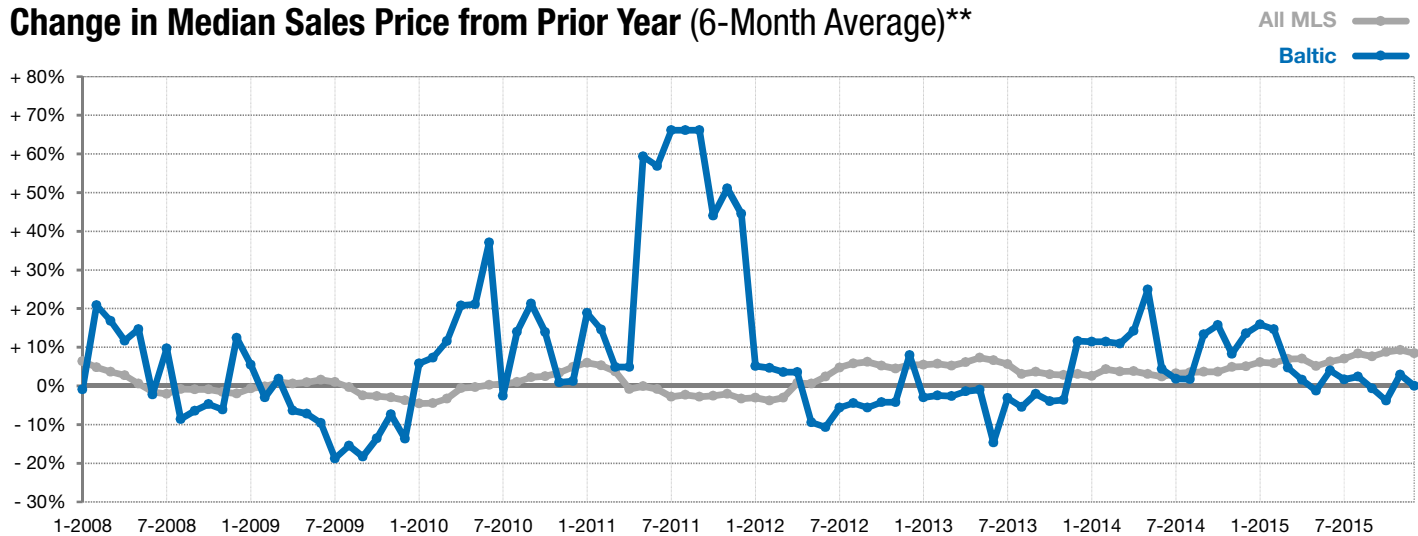
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.