

# Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**+ 57.1%**

Change in  
New Listings

**- 15.4%**

Change in  
Closed Sales

**- 6.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	11	+ 57.1%	202	241	+ 19.3%
Closed Sales	13	11	- 15.4%	148	185	+ 25.0%
Median Sales Price*	\$187,500	\$174,500	- 6.9%	\$183,600	\$200,000	+ 8.9%
Average Sales Price*	\$204,954	\$194,845	- 4.9%	\$210,128	\$220,811	+ 5.1%
Percent of Original List Price Received*	98.1%	98.3%	+ 0.2%	98.1%	98.9%	+ 0.8%
Average Days on Market Until Sale	90	82	- 8.4%	98	85	- 13.2%
Inventory of Homes for Sale	39	43	+ 10.3%	--	--	--
Months Supply of Inventory	3.3	2.8	- 17.0%	--	--	--

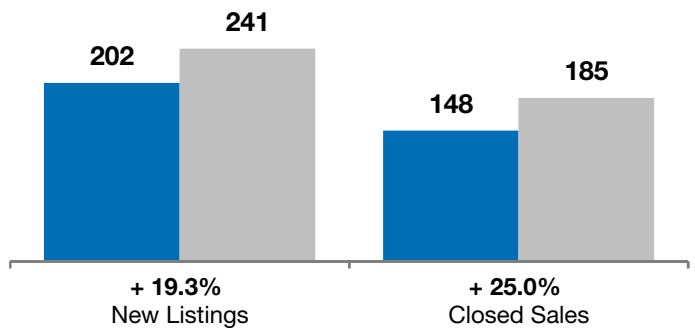
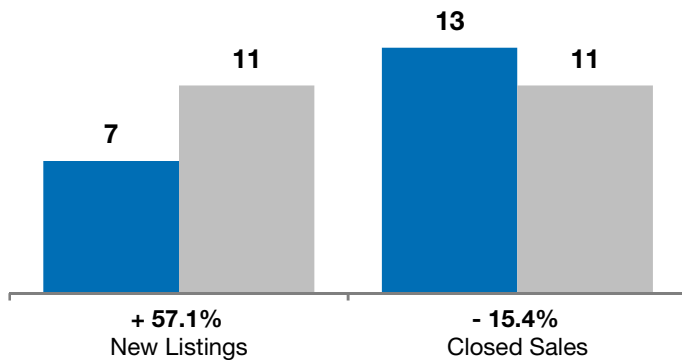
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

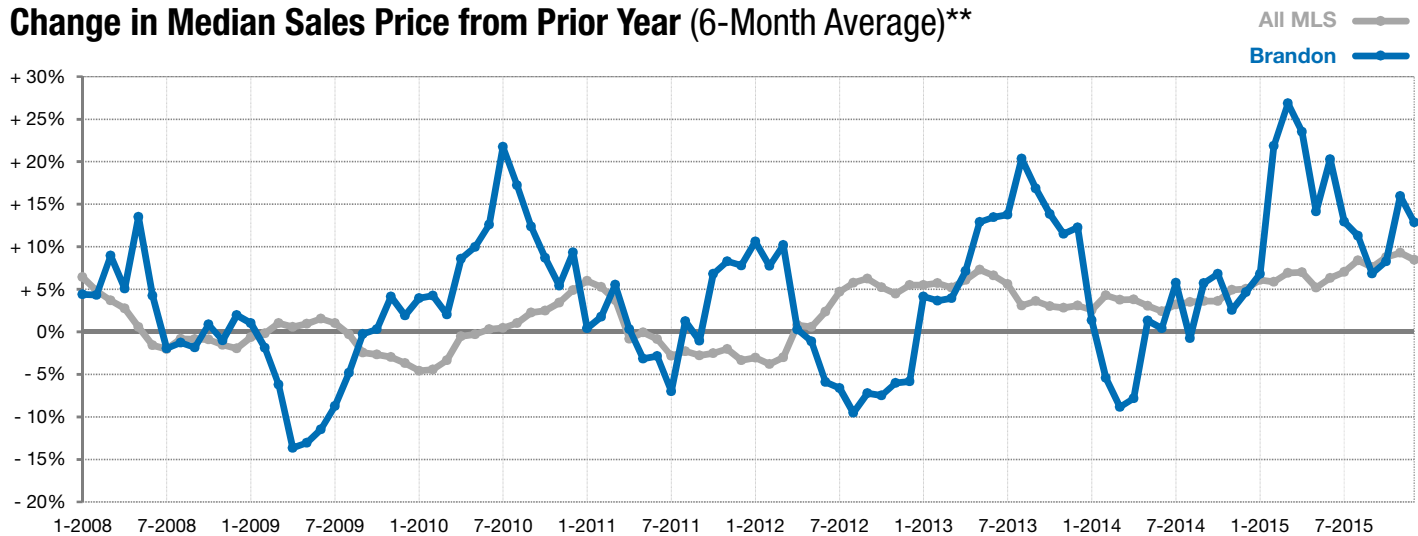
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.