

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 11.2%

Change in
New Listings

+ 2.7%

Change in
Closed Sales

+ 1.1%

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	152	169	+ 11.2%	3,986	4,170	+ 4.6%
Closed Sales	225	231	+ 2.7%	2,816	3,156	+ 12.1%
Median Sales Price*	\$168,000	\$169,900	+ 1.1%	\$164,900	\$174,900	+ 6.1%
Average Sales Price*	\$196,582	\$199,614	+ 1.5%	\$189,864	\$201,700	+ 6.2%
Percent of Original List Price Received*	98.2%	97.9%	- 0.3%	98.3%	98.7%	+ 0.4%
Average Days on Market Until Sale	87	88	+ 1.6%	89	85	- 4.8%
Inventory of Homes for Sale	835	694	- 16.9%	--	--	--
Months Supply of Inventory	3.8	2.6	- 31.8%	--	--	--

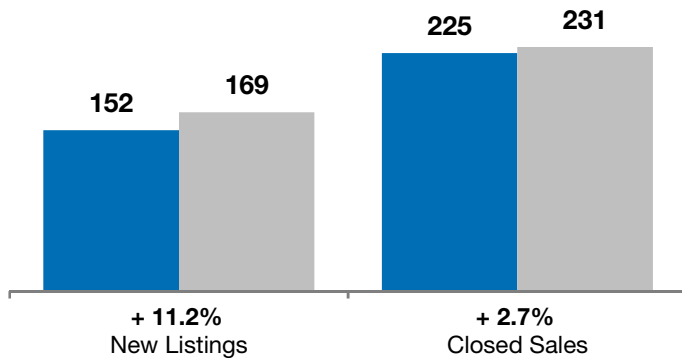
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

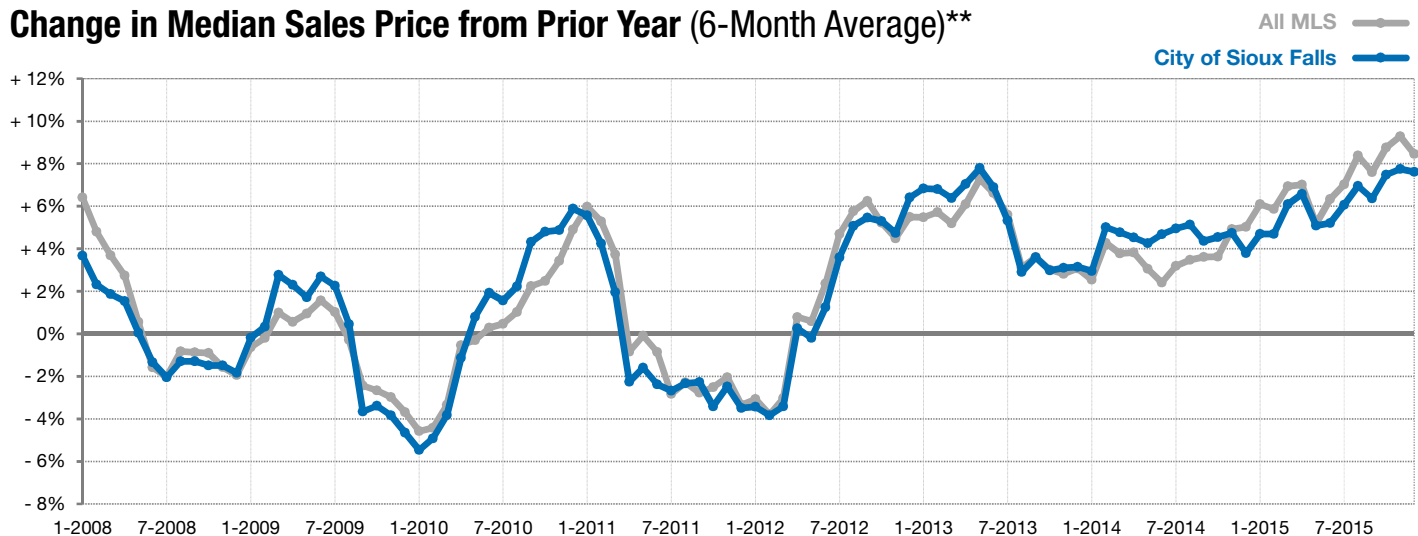
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.