

# Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 66.7%**

Change in  
New Listings

**- 28.6%**

Change in  
Closed Sales

**+ 5.7%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	5	+ 66.7%	78	86	+ 10.3%
Closed Sales	7	5	- 28.6%	67	76	+ 13.4%
Median Sales Price*	\$175,000	\$185,000	+ 5.7%	\$148,000	\$156,300	+ 5.6%
Average Sales Price*	\$171,750	\$192,000	+ 11.8%	\$158,171	\$181,138	+ 14.5%
Percent of Original List Price Received*	97.8%	97.4%	- 0.4%	97.2%	98.1%	+ 1.0%
Average Days on Market Until Sale	137	111	- 19.4%	112	113	+ 1.1%
Inventory of Homes for Sale	28	15	- 46.4%	--	--	--
Months Supply of Inventory	5.8	2.1	- 63.9%	--	--	--

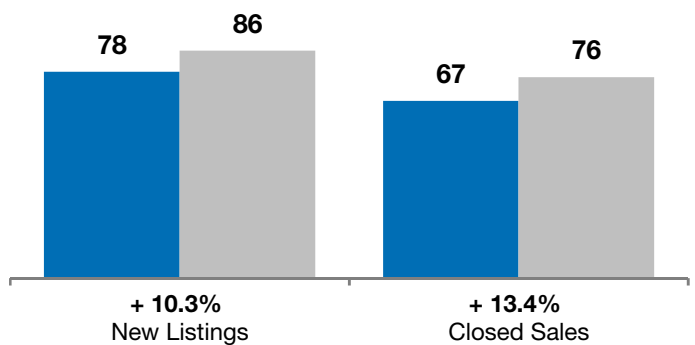
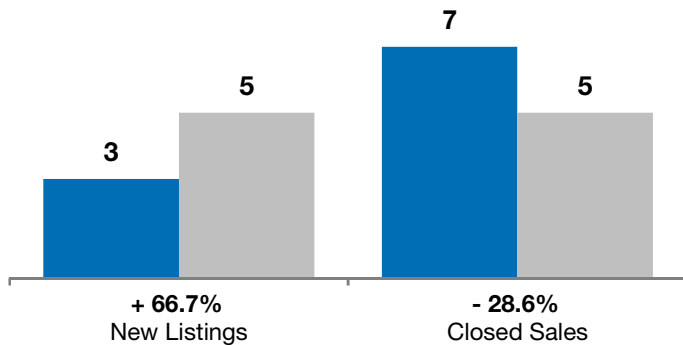
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

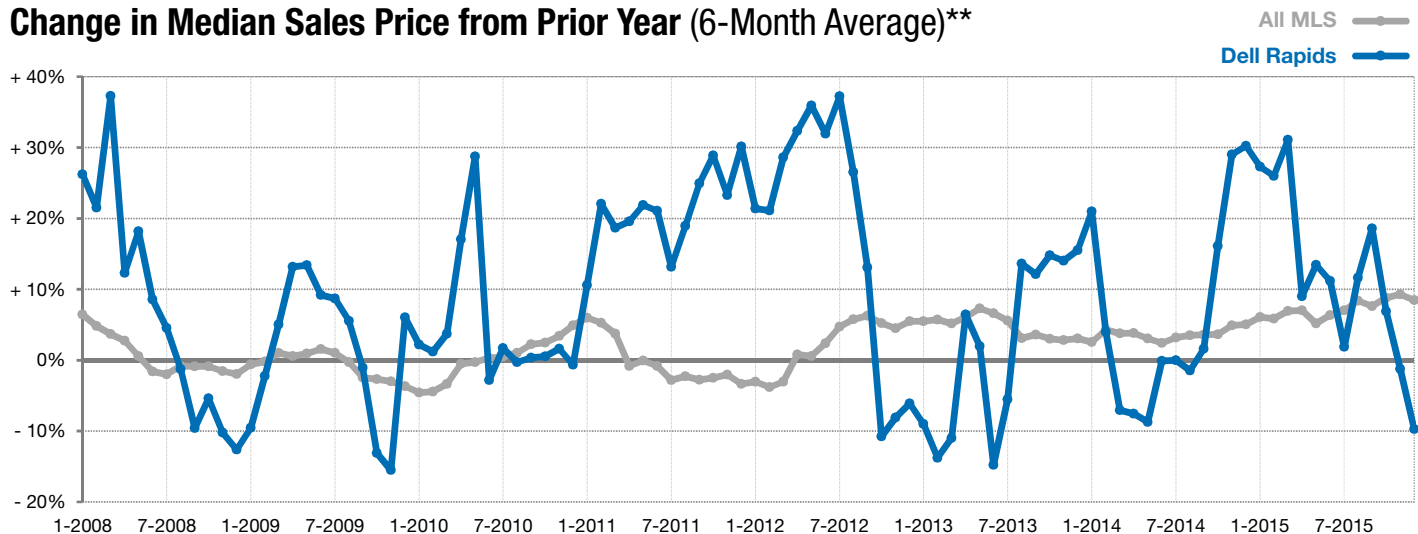
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.